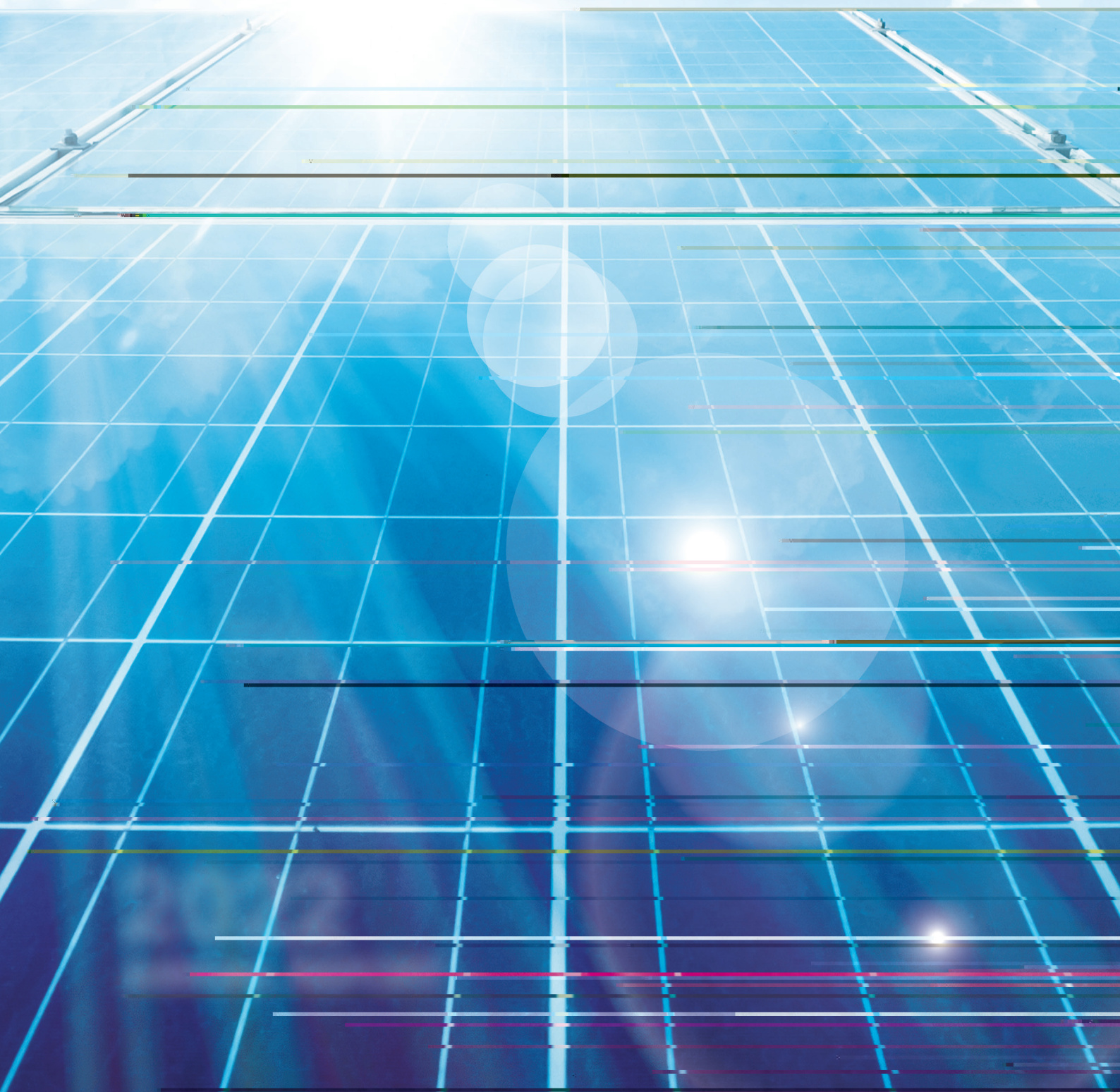




# 福萊特玻璃集團



# Contents

<b>CORPORATE INFORMATION</b>	<b>2</b>
<b>CHAIRMAN'S STATEMENT</b>	<b>4</b>
<b>FIVE-YEAR FINANCIAL SUMMARY</b>	
<b>MANAGEMENT DISCUSSION AND ANALYSIS</b>	
<b>BIOGRAPHIES OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT</b>	
<b>CORPORATE GOVERNANCE REPORT</b>	
<b>REPORT OF THE BOARD OF DIRECTORS</b>	
<b>REPORT OF THE BOARD OF SUPERVISORS</b>	
<b>INDEPENDENT AUDITOR'S REPORT</b>	
<b>CONSOLIDATED BALANCE SHEET</b>	
<b>BALANCE SHEET OF THE PARENT COMPANY</b>	
<b>CONSOLIDATED INCOME STATEMENT</b>	
<b>INCOME STATEMENT OF THE PARENT COMPANY</b>	
<b>CONSOLIDATED STATEMENT OF CASH FLOW</b>	
<b>STATEMENT OF CASH FLOW OF THE PARENT COMPANY</b>	
<b>CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY</b>	
<b>STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY OF THE PARENT COMPANY</b>	
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	
<b>SUPPLEMENTARY INFORMATION</b>	

# Corporate Information

## DIRECTORS

### Executive directors

M . R a H a ( C a a B a D c )  
M . J a J a  
M . W Y 3  
M . S Q

### Independent non-executive directors

M . X Pa  
M . H a F a  
M . N Ya K Ca

## SUPERVISORS

M . Z W ( C a a B a S )  
M . S F a  
M . Z Q a  
M . N L  
M . Z a H 3

## AUDIT COMMITTEE

M . X Pa ( C a a )  
M . H a F a  
M . N Ya K Ca

## REMUNERATION COMMITTEE

M . X Pa ( C a a )  
M . R a H a  
M . H a F a

## NOMINATION COMMITTEE

M . X Pa ( C a a )  
M . R a H a  
M . H a F a

## STRATEGIC DEVELOPMENT COMMITTEE

M . R a H a ( C a a )  
M . W Y 3  
M . X Pa

## RISK MANAGEMENT COMMITTEE

M . R a H a ( C a a )  
M . J a J a  
M . H a F a

## COMPANY SECRETARY

M . R a Z

## AUTHORISED REPRESENTATIVES

M . R a H a  
M . R a Z

## REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

1999 Y R a  
X 3 D c  
J a  
Z a P c  
P ' R b c C a (. PRC)

## PRINCIPAL PLACE OF BUSINESS IN HONG KONG

U 6, 11/F, P Pac  
6 S Y S , K T  
K  
H K

## CORPORATE WEBSITE

. a . c . c

## LEGAL ADVISERS AS TO HONG KONG LAW

M a , L & B c

## AUDITORS

D T c T a  
C P b c Acc a LLP

## PRINCIPAL BANKERS

Ba C aL , Ja B a c  
C a CITIC Ba C a L , Ja B a c  
I a a C c a Ba C aL ,  
Ja B a c  
Ba C aL , F a B a c  
C ba , N.A., H K B a c  
DBS Ba L , H K B a c

## H SHARE REGISTRAR

T c I S c L  
17/F, Fa Ea F a c C  
16 Ha c R a  
H K

# Chairman's Statement

D a S a :

O b a b a ( B a ) c (.D c ) F a G a G C ., L .( C a )  
 b a , G ), I a c a a c a G a  
 31 D c b 2022 (.FY2022) R P ).

I FY2022, G b a c a c a a a b a c a  
 a PV , a a c a .T a G FY2022  
 a a RMB15,460.84 , a c a 77.44% a c a RMB8,713.23  
 FY2021. T a b a b S a a c a FY2022 a RMB2,122.78 ,  
 a c a 0.13% a c a RMB2,119.92 FY2021.

## STRONG GLOBAL DEMAND FOR PV INSTALLATION

T b a a c a b 2022. Acc a c C a P a c I  
 A c a , a c a c EU 2022 c c 40GW, a a - - a  
 c a 50%. P a c a a a a b .I a c a c B a<sup>2</sup> c a  
 b 10.56GW 2022, a a - - a a c a 98.11%; I a' a c a c a 13.96%,  
 a a - - a a c a 17.45%. I a , c a c , PV a a  
 US a a a c , b a a c US.

I C a, c a PV c a a c a a ,  
 c a a a - c a a<sup>2</sup> a , PV a a a a a  
 ac .Acc a c N a a E A a , a c a c PV a  
 87.41GW, a a - - a c a 59.3%, ac a a a b c a a a  
 .A ,c a<sup>2</sup> PV c a b 36.3GW, acc 42%, a a - -  
 a c a 41.8%; D b PV c a b 51.1GW, acc 58%, a a - - a c a  
 74.5%. Acc a c P a c I A c a , C a' a a a c  
 ca ac a a c c a , a c a a ca ac a a  
 c c a .

**EXPAND PRODUCTION CAPACITY AND IMPROVE MARKET COMPETITIVENESS**

Fac a ba a a ca ac a a a ,  
 a - a a , C a c a ca ac a a a a c a  
 ba ca ac . A , a IV c G ' c ba A a b  
 c c , c c a a 2023 acc c c . I  
 a , G a b a c a ac a a ca ac 1,200 Na  
 C , J a P c , c c a a a a a acc a c c .

W c ca b a a ca b a a a ab a c , a a  
 ca ac a ac b . F , c ac a c c  
 a ca , c a a ac . I a  
 , a , ac a c b c a c  
 C a a a a .

L a a ac , ac a b c c a a a  
 a a c a c ac . I a c a  
 a ca ac ba ca ac . T a c ca ac C a a 31 D c b  
 2022 19,400 / a T1 a 17 T X023 ac ba A a b

# Five-Year Financial Summary

	For the year ended 31 December				
	2022 RMB'000	2021 RMB'000	2020 RMB'000	2019 RMB'000	2018 RMB'000
R	15,460,843	8,713,228	6,260,418	4,806,804	3,063,804



# Management Discussion and Analysis

## BUSINESS OVERVIEW

The Group's operations are primarily conducted in the People's Republic of China (PRC), Hong Kong, and the United States. The Group's revenue is derived from the sale of glass products, including architectural glass, automotive glass, and specialty glass. The Group's revenue is primarily derived from the sale of glass products, including architectural glass, automotive glass, and specialty glass. The Group's revenue is primarily derived from the sale of glass products, including architectural glass, automotive glass, and specialty glass.

In FY2022, the Group's revenue increased by 77.44% compared to FY2021, from RMB2,119.92 million to RMB15,460.84 million. The Group's revenue is primarily derived from the sale of glass products, including architectural glass, automotive glass, and specialty glass. The Group's revenue is primarily derived from the sale of glass products, including architectural glass, automotive glass, and specialty glass.

Sales in FY2022 were RMB2,122.78 million, an increase of 0.13% from RMB2,119.92 million in FY2021.

### Overview of the Group's business

#### 1. Domestic expansion

Domestic expansion is a key strategy for the Group. The Group has expanded its operations in the PRC, Hong Kong, and the United States. The Group's revenue is primarily derived from the sale of glass products, including architectural glass, automotive glass, and specialty glass. The Group's revenue is primarily derived from the sale of glass products, including architectural glass, automotive glass, and specialty glass.



## SHARE OPTION SCHEME

### A share option incentive scheme

On 17 August 2021, the Company adopted a share option scheme (the "Scheme").

#### a. Purpose of the Scheme

The purpose of the Scheme is to provide an incentive to the Company's employees and directors to contribute to the success of the Company and to attract and retain key personnel. The Scheme is intended to provide an opportunity for the Company's employees and directors to acquire shares in the Company and to benefit from the long-term growth of the Company's share price.

#### b. Eligible participants of the Scheme

Participants of the Scheme are the Company's employees and directors who are appointed to the Company's full-time or part-time employment on or after the date of approval of the Scheme. The Scheme is available to all eligible participants who are appointed to the Company's full-time or part-time employment on or after the date of approval of the Scheme.

#### c. Total number of Shares available for issue under the Scheme and percentage to the issued share capital as of the date of approval at the general meeting

The total number of Shares available for issue under the Scheme is 5,947,858, which represents 0.28% of the Company's issued share capital of 2,146,893,254 Shares as at the date of approval of the Scheme. The total number of Shares available for issue under the Scheme is 5,353,072 Shares, which represents 0.25% of the Company's issued share capital of 2,146,893,254 Shares as at the date of approval of the Scheme. The total number of Shares available for issue under the Scheme is 594,786 Shares, which represents 0.03% of the Company's issued share capital of 2,146,893,254 Shares as at the date of approval of the Scheme.

#### d. Maximum entitlement of each participant under the Scheme

The maximum entitlement of each participant under the Scheme is as follows: (i) for directors, the maximum entitlement is 10.00% of the Company's issued share capital as at the date of approval of the Scheme; (ii) for employees, the maximum entitlement is 20.00% of the Company's issued share capital as at the date of approval of the Scheme; and (iii) for any other eligible participants, the maximum entitlement is 10.00% of the Company's issued share capital as at the date of approval of the Scheme.

# Management Discussion and Analysis

## e. The period within which the shares must be taken up under an option

Under the terms of the Share Options granted to the Directors, the period within which the shares must be taken up under an option is as follows:

The following table shows the period within which the shares must be taken up under an option:

Exercise Arrangement	Exercise Period	Proportion of exercisable Share Options to the total number of Share Options granted
Executive Share Option	From 12 October 2019 to 12 October 2021 (inclusive)	20%
Senior Executive Share Option	From 24 October 2019 to 24 October 2021 (inclusive)	20%
Director Executive Share Option	From 36 October 2019 to 36 October 2021 (inclusive)	20%
Executive Share Option	From 48 October 2019 to 48 October 2021 (inclusive)	20%
Executive Share Option	From 60 October 2019 to 60 October 2021 (inclusive)	20%

T c a a R S a O :

Exercise Arrangement	Exercise Period	Proportion of exercisable Share Options to the total number of Share Options granted
F E c P	C c Da G a a a a a Da G a	12 24 S a O , 20%
S c E c P	C c Da G a a a a a Da G a	24 36 S a O , 20%
T E c P	C c Da G a a a a a Da G a	36 48 S a O , 20%
F E c P	C c Da G a a a a a Da G a	48 60 S a O , 20%
F E c P	C c Da G a a a a a Da G a	60 72 S a O , 20%

# Management Discussion and Analysis

## f. The minimum period for which an option must be held before it can be exercised

Under the Scheme, the minimum period for which an option must be held before it can be exercised is 12 months from the date of grant.

## g. The amount payable on application or acceptance of the option and the period within which payments must or may be made

The amount payable on application or acceptance of the option is as follows:

## h. The basis of determining the exercise price

The exercise price of the Shares under the Scheme is determined on the basis of the following:

(1) If the exercise price of the Shares is determined on the basis of the closing price of the Shares on the Stock Exchange on the date of grant, the exercise price shall be the higher of (a) the closing price of the Shares on the Stock Exchange on the date of grant, and (b) RMB44.02.

(2) If the exercise price of the Shares is determined on the basis of the closing price of the Shares on the Stock Exchange on the date of grant, the exercise price shall be the higher of (a) the closing price of the Shares on the Stock Exchange on the date of grant, and (b) RMB35.22.

The exercise price of the Shares under the Scheme shall be the higher of (a) the closing price of the Shares on the Stock Exchange on the date of grant, and (b) RMB44.02. The exercise price of the Shares under the Scheme shall be the higher of (a) the closing price of the Shares on the Stock Exchange on the date of grant, and (b) RMB35.22.

## i. The remaining life of the Scheme

The remaining life of the Scheme is 72 months from the date of grant of the Shares under the Scheme.

## j. accounting policy adopted for the share options

The Company has adopted the fair value method to measure the share options granted to the employees of the Company. The fair value of the share options is determined by using the Black-Scholes model. The fair value of the share options is determined by using the Black-Scholes model.

The fair value of the share options is determined by using the Black-Scholes model. The fair value of the share options is determined by using the Black-Scholes model.

A acc a a c a , a a b a c c a

I acc a c a Acc S a a B E N . 11 S a -  
 ba Pa (企業會計準則第11號 股份支付) a Acc S a a B E N .  
 22 R c a M a F a c a I (企業會計準則第22號 金融工具確認和計量),  
 C a B ac -Sc (B-S ) a c , a C a  
 a a a a a a a ba 17 A 2021 ( c a c a c a  
 b c c a a ). T c c a a a c a :

( ) P c a a : RMB42.89 a (c c 17 A 2021)

( ) Va P : 1 a , 2 a , 3 a , 4 a a 5 a , c ( c c Da  
 G a a a c ac c )

( ) H c a : 14.73%, 17.44%, 18.71%, 17.92% a 16.55% (a a 3 a c  
 SSE C I )

( ) R - a : 1.50%, 2.10% a 2.75% (ba - a , - a , - a , - a a  
 ab RMB b c a a , c , a c a b P ,  
 Ba C a)

O 26 N b 2021, C a a c a 5,341,072 a A a c c  
 288 a c a a a c c RMB44.02 a . T a F G a 2021 A S a O  
 a a :

a. Da a

19 N b 2021

b. N b a

5,341,072

c. N b a c a a

288

. C c a a c a

E c M . Z Y (祝宇平), M . Z Q a (祝全明), a S C a a  
 c c C a , a c a ac c C a a  
 C a 14A L R . A a 40,000 a a M . Z Y F  
 G a S a O a c a .

# Management Discussion and Analysis

## · E c c a c

RMB44.02 a .I ca a a ca a ,b , b , b  
 c a a , , c. C a a a c  
 Sc c a a a b a c a , c c a  
 a b a b a acc a c Sc .

F a c F G a S a O , a c ab .

## · C c A a a a b a a

RMB46.55 a

## · S c a

A a C a b c a c a b C a

## · V

A a a a c a a b c , a ac c c  
 a c a a a c .T a b Da  
 G a a c a a b a 12 .

T a c a Sc a c a a .T c a  
 b a a a a Sc , a a a b  
 c a a b c c a C a ' S a a .

T a a a a a b 1 Ja a 2022 a 31 D c b 2022 5,341,072. F a  
 a , , c a c c a a a 31 D c b  
 2022, a ab a a a .I 2021, B a a 5,341,072 a 288 a c a  
 a .B c a a 13 Ja a 2022, 5 a c a a  
 95,600 a ca c , a b a c a a  
 283 a a a a 5,245,472 a .D R P ,  
 a c Sc .Acc Sc , a c a b a  
 a a b a c a 12 a c a a a a  
 Sc b a , a .D R P , a a c a a a c a a  
 a 12 , a , . . 606,786 a , a .



## INDUSTRY OVERVIEW

### Sustained high growth of demand for global installed PV

During 2022, global installed PV capacity increased significantly, driven by sustained high growth of demand. In the first half of 2022, global installed PV capacity reached 1,056 GW, an increase of 50% compared to the same period in 2021. The growth was particularly strong in China, which accounted for 55.8% of the total capacity. In the second half of 2022, global installed PV capacity reached 1,396 GW, an increase of 32% compared to the same period in 2021. The growth was particularly strong in China, which accounted for 41.8% of the total capacity. In the third quarter of 2022, global installed PV capacity reached 1,056 GW, an increase of 50% compared to the same period in 2021. The growth was particularly strong in China, which accounted for 55.8% of the total capacity. In the fourth quarter of 2022, global installed PV capacity reached 1,396 GW, an increase of 32% compared to the same period in 2021. The growth was particularly strong in China, which accounted for 41.8% of the total capacity.

### PV installation maintains strong tenacity in China

In 2022, PV installation in China maintained strong tenacity. The total installed PV capacity in China reached 593 GW, an increase of 59.3% compared to the same period in 2021. The growth was particularly strong in the first half of 2022, when the total installed PV capacity in China reached 363 GW, an increase of 42% compared to the same period in 2021. The growth was particularly strong in the second half of 2022, when the total installed PV capacity in China reached 51.1 GW, an increase of 58% compared to the same period in 2021. The growth was particularly strong in the third quarter of 2022, when the total installed PV capacity in China reached 51.1 GW, an increase of 58% compared to the same period in 2021. The growth was particularly strong in the fourth quarter of 2022, when the total installed PV capacity in China reached 51.1 GW, an increase of 58% compared to the same period in 2021.

During 2022, PV installation in China maintained strong tenacity. The total installed PV capacity in China reached 593 GW, an increase of 59.3% compared to the same period in 2021. The growth was particularly strong in the first half of 2022, when the total installed PV capacity in China reached 363 GW, an increase of 42% compared to the same period in 2021. The growth was particularly strong in the second half of 2022, when the total installed PV capacity in China reached 51.1 GW, an increase of 58% compared to the same period in 2021. The growth was particularly strong in the third quarter of 2022, when the total installed PV capacity in China reached 51.1 GW, an increase of 58% compared to the same period in 2021. The growth was particularly strong in the fourth quarter of 2022, when the total installed PV capacity in China reached 51.1 GW, an increase of 58% compared to the same period in 2021.

In 2022, PV installation in China maintained strong tenacity. The total installed PV capacity in China reached 593 GW, an increase of 59.3% compared to the same period in 2021. The growth was particularly strong in the first half of 2022, when the total installed PV capacity in China reached 363 GW, an increase of 42% compared to the same period in 2021. The growth was particularly strong in the second half of 2022, when the total installed PV capacity in China reached 51.1 GW, an increase of 58% compared to the same period in 2021. The growth was particularly strong in the third quarter of 2022, when the total installed PV capacity in China reached 51.1 GW, an increase of 58% compared to the same period in 2021. The growth was particularly strong in the fourth quarter of 2022, when the total installed PV capacity in China reached 51.1 GW, an increase of 58% compared to the same period in 2021.

# Management Discussion and Analysis

## Future prospect

A c c a a a b b c a c  
 a , a a a ca ac a c a a c ,  
 c a a b a b c , c , a c a c a  
 a c . A c , C a c a a a , ca a  
 a - ca c a a , a c a a c a .

L 2023, G c a c c a c c  
 a c ca ac a c a a a c a c a  
 a a c a , a ca a a ca  
 a c a . Acc a c a a C a' a c 2022  
 2023, c a a b - a , a a a a  
 a c 2.00 2022 ac 39.7%, a a a a c 3.2  
 59.3%; I ca a a c a c , a a  
 a a b - a b . T , G a a c , a  
 a b ab c , a - a c  
 a a . M , G a c c , a PV  
 ac c , c c c , a  
 a c 1.3 TP 1 T , c .5 ( acc c ) 0.5 ( a c a .5 ( a c c G b .5 (

a RMB15,468 4 ,

T a b a c a :

	For the year ended 31 December	
	2022 (Audited) (RMB'000)	2021 (A ) (RMB'000)
Ca		
PV a	13,681,797.76	7,121,636.84
F a a	334,992.00	393,531.13
H a	349,913.72	380,740.72
A c c a a	595,576.94	711,402.30
M b <sup>(1)</sup>	439,401.22	66,349.05
O b <sup>(2)</sup>	59,161.59	39,568.02
B a ca		
PRC	12,085,756.44	6,385,359.29
A a ( c C a)	2,896,259.49	1,766,009.57
E	209,666.54	177,799.23
N A ca	249,784.61	365,509.71
O	19,376.15	18,550.26

N :

- (1) .M b a c a ac M , c a a .
- (2) .O b a c a c a a c a a .

### Operating costs

T a c G FY2022 a RMB12,048.19 , a c a RMB6,427.80  
 114.37% a c a a c RMB5,620.39 FY2021. T c a a a  
 c a a a a c a c a a a a .

# Management Discussion and Analysis

## Gross profit and gross profit margin

FY2022, a	Gross profit (RMB'000)	Gross profit margin (%)	FY2021, a	Gross profit (RMB'000)	Gross profit margin (%)
3,189,815.31	23.31	22.07%	2,542,191.96	35.70	38.68%

## For the year ended 31 December

	2022 (Audited)	2021 (Audited)
	Gross profit (RMB'000)	Gross profit (RMB'000)
	Gross profit margin (%)	Gross profit margin (%)
PV a	3,189,815.31	2,542,191.96
F a a	-68,001.99	152,851.85
H a	62,836.00	116,954.20
A c c a a	83,850.59	234,886.13
M a c	104,502.11	38,020.39
O b	39,650.33	7,931.58
T a	3,412,652.35	3,092,836.11

## Sales expenses

FY2022, a	Gross profit (RMB'000)	Gross profit margin (%)	FY2021, a	Gross profit (RMB'000)	Gross profit margin (%)
118.88	23.31	22.07%	118.88	35.70	38.68%

## Administrative expenses

FY2022, a	Gross profit (RMB'000)	Gross profit margin (%)	FY2021, a	Gross profit (RMB'000)	Gross profit margin (%)
277.54	23.31	22.07%	277.54	35.70	38.68%

## Research and development costs

FY2022, a	Gross profit (RMB'000)	Gross profit margin (%)	FY2021, a	Gross profit (RMB'000)	Gross profit margin (%)
523.23	23.31	22.07%	408.42	35.70	38.68%

## Finance costs

FY2022, RMB52.52 million, compared with RMB240.43 million in FY2021, an increase of 357.79%. The increase was mainly due to the increase in interest expense on bank loans, which was 0.79% in FY2022 and 4.70% in FY2021. Other finance costs were 0.79% in FY2022 and 4.90% in FY2021.

## Income tax

FY2022, RMB260.30 million, compared with RMB30.10 million in FY2021, an increase of 88.44%. The increase was mainly due to the increase in income tax expense, which was 10.94% in FY2021 and 1.40% in FY2022. The increase was also due to the increase in income tax expense on the PRC subsidiary, which was 10.94% in FY2021 and 1.40% in FY2022. The increase was also due to the increase in income tax expense on the VDN subsidiary, which was 10.94% in FY2021 and 1.40% in FY2022.

## Capital expenditures

During the period, the Group spent RMB8,071.33 million on capital expenditures, compared with RMB3,768.70 million in FY2021. The increase was mainly due to the increase in capital expenditures on the acquisition of land and buildings, which was 10.94% in FY2021 and 1.40% in FY2022.

## Assets and equity

At the end of FY2022, the Group's total assets were RMB20,082.92 million, compared with RMB32,381.72 million at the end of FY2021. The decrease was mainly due to the decrease in total assets on the PRC subsidiary, which was 10.94% in FY2021 and 1.40% in FY2022.

## Financial resources and liquidity

During the period, the Group's total financial resources were RMB8,548.82 million, compared with RMB4,050.79 million in FY2022. The increase was mainly due to the increase in financial resources on the PRC subsidiary, which was 10.94% in FY2021 and 1.40% in FY2022.

# Management Discussion and Analysis

## EBITDA and net profit

FY2022, EBITDA RMB765.25 million, an increase of 24.22% from RMB2,979.31 million in FY2021. EBITDA margin increased from 34.19% in FY2021 to 24.22% in FY2022. Net profit for FY2022 was RMB2.86 million, an increase of 0.13% from RMB2,119.92 million in FY2021.

## Gearing ratio

As at 31 December 2022, the Group's gearing ratio (defined as the ratio of total debt to total capitalization) was 56.67%, compared to 41.19% as at 31 December 2021. The Group's net debt to total capitalization ratio was 15.48% as at 31 December 2022, compared to 11.30% as at 31 December 2021.

## Bank loans

As at 31 December 2022, the Group's bank loans were RMB8,244.07 million, an increase of 99.23% from RMB4,137.91 million in FY2021. The Group's bank loans to total debt ratio was 79.17% as at 31 December 2022, compared to 79.17% as at 31 December 2021. The Group's bank loans to total capitalization ratio was 1.30% as at 31 December 2022, compared to 4.70% as at 31 December 2021.

As at 31 December 2022, the Group's bank loans were RMB4,514.41 million, an increase of 99.23% from RMB2,264.41 million in FY2021. The Group's bank loans to total debt ratio was 79.17% as at 31 December 2022, compared to 79.17% as at 31 December 2021. The Group's bank loans to total capitalization ratio was 1.30% as at 31 December 2022, compared to 4.70% as at 31 December 2021.

## Financing and financial policies

The Group's financing and financial policies are to maintain a strong financial position and to ensure the Group's ability to meet its financial obligations. The Group's financing and financial policies are to maintain a strong financial position and to ensure the Group's ability to meet its financial obligations.







P a N c M F a c , S a A a T a a a  
 CSRC Ta P c R a P P a S a a -H K S c C c (Ca S [2014]  
 N . 81) (《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》  
 (財稅[2014]81號)), c a a a c a a a 10% A a  
 c a b H K ( c a a ) SSE, a a  
 a c a a (b H K S c C a C a L ab  
 a c a a C a S c D a C a C a  
 L , c a a a a ba a b ).  
 F a a c a c a  
 a a a PRC a a a a 10%, a a a ,  
 a a a , a c a a c a  
 a c a a .U a a b c a a , a a c a a ab  
 ba a a acc c a a b .

P a N c M F a c , S a A a T a a a  
 CSRC Ta P c R a P P a S a a -H K S c C c (Ca S [2016]  
 N . 127) (《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》  
 (財稅[2016]127號)), c a a a c a a a 10% A a  
 c a b H K ( c a a ) S a S c  
 E c a , a a a c a a (b H K S c C a C a  
 L ab a c a a C a S c D a  
 C a C a L , c a a a a ba a  
 b ). F a a c a c c a c  
 c a a a a PRC a a a a a 10%,  
 a a a , a a a , a c a a c a  
 a c a a .U a a b c a a , a a  
 c a a ab ba a a acc c a a b .

### Holders of H shares

I acc a c C c a C a I C c P c I a I c  
 Ta (Ca S Z [1994] N . 020) (《關於個人所得稅若干政策問題的通知》(財稅字[1994]020號)) a  
 b M F a c a S a A a T a a 13 Ma 1994, a a a , a a  
 a , PRC a c a b c -  
 .

P a N c S a A a T a a M a C c W  
 E I c Ta W C a R E D b D F N - E  
 S a H S a (G S Ha [2008] N . 897) (《國家稅務總局關於中國居民企業向境外H股非居民企業  
 股東派發股息代扣繳企業所得稅有關問題的通知》(國稅函[2008]897號)), b -  
 a a H a 2008 a a a b b c c  
 a a a 10%. U c c , a a - a  
 a a c a a a a (a a )  
 a a a a c a a a b c a a  
 a a (a a ). U ca b c a a , c b a  
 a a a a ab a ca c a a a a (a a ) b .



# Biographies of Directors, Supervisors and Senior Management

## EXECUTIVE DIRECTORS

**Mr. Ruan Hongliang (阮洪良先生) (Mr. Ruan)**

# Biographies of Directors, Supervisors and Senior Management

## INDEPENDENT NON-EXECUTIVE DIRECTORS

**Ms. Xu Pan (徐攀女士) (Ms. Xu)**, a 35-year-old female, Chinese citizen, born in Ma 2021, holds a Bachelor's degree in Accounting from the University of Shanghai for Science and Technology. She has worked in the accounting field for over 10 years. She is currently an independent non-executive director of the company. She is also an independent non-executive director of Na U S b 2019. She is also an independent non-executive director of Z a U T c \* (浙江工業大學). M . X b a a c a C I a A (CIA) 2011. M . X b a a c a - a c c b C I C P a (CICPA) 2015.

A a G , M . X a b a c S a P S c c L . \* (嘉興斯達半導體股份有限公司) c O c b 2017, a c Z a L a O c C ., L . \* (浙江藍特光學股份有限公司) c D c b 2017, a c Z a W a T c C ., L . \* (華爾科技集團股份有限公司) c D c b 2017, a a c Z a J P a a c c a C ., L . \* (浙江京新藥業股份有限公司) c S b 2022.

**Ms. Hua Fulan (華富蘭女士) (Ms. Hua)**, a 60-year-old female, Chinese citizen, born in N b 2018, holds a Bachelor's degree in Accounting from the University of Shanghai for Science and Technology. She has worked in the accounting field for over 10 years. She is currently an independent non-executive director of the company. She is also an independent non-executive director of J 2011.

A a G , M . H a a b a c a a a a Z a T c S a T c D C ., L . \* (浙江火炬星火科技發展有限公司) c 2013. S a b a Z a T c V C a a M a a C C ., L . \* (浙江火炬創業投資管理諮詢有限公司) c 2015.

**Ms. Ng Yau Kuen Carmen (吳幼娟女士) (Ms. Ng)**, a 47-year-old female, Chinese citizen, born in Ma 2021, holds a Bachelor's degree in Accounting from the University of Hong Kong. She has worked in the accounting field for over 10 years. She is currently an independent non-executive director of the company. She is also an independent non-executive director of H K U Sc c a T c a a a ' a c a a a c a a U H K .

A a G , M . N a b a - c c G N c F a c a G L c M a c 2016, a - c c M L L c 2019. M . N a b - - c a C C P b c Acc a c 2013, a a c C A & C L c 2013.

## SUPERVISORS

**Mr. Zheng Wenrong (**

**Mr. Zhu Quanming (祝全明先生) (Mr. Zhu)**, a 69, a c - G , c a  
 C a . M . Z a 23 a ' c a . M . Z a G  
 1998 G 2022. M . Z a b c a J a F a I E C .,  
 LTD\* (嘉興福萊特智能裝備有限公司), a b a G , c F b a 2023.

**Ms. Niu Liping (鈕麗萍女士) (Ms. Niu)**, a 37, G Oc b 2003. M . N a a a a a  
 a C a 23 S b 2019. M . N a G  
 2006 G 2022. S a b a a a c a a a  
 a c a c C a c 2020. M . N a a b J a K F a  
 E M a a C ., L .\* (嘉興崑崙福萊特能源管理有限公司) c A 2022, J a F a  
 I E C ., L .\* (嘉興福萊特智能裝備有限公司) a N a F a P C ., L .\* (南通福萊特港務  
 有限公司) c A 2022, a F a (G a ) P C ., L .\* (福萊特(廣西)光能有限公  
 司) c Oc b 2022. A a C a , M . N a b F a P C ., L .\*  
 (福焱光能有限公司) c A 2022. M . N a a b c a a a C a c  
 D c b 2009. M . N a a N P c ca U \* (西北工業大學) a acc .

**Ms. Zhang Huizhen (張惠珍女士) (Ms. Zhang)**, a 48, G F b a 2006. M . Z a a a a  
 a a C a 23 S b 2019. M . Z a a G  
 2006 G 2022. S a b a a a - a a 9.9 a

# Biographies of Directors, Supervisors and Senior Management

**Mr. Jiang Weijie (蔣緯界先生) (Mr. Jiang),** a 36, G Ma 2017, c a c a c  
 C a .H a c ca a acc a .M.J a a a U N a  
 a a S C a a O a Ma a 2011.M.J a a b a  
 a c a a c G 2017, a a b a c a c C a c  
 Ma c 2019. M.J a a b a c a c Fa (G a )P C .,L .\*(福萊特(廣西)光能  
 有限公司) c Oc b 2022. A a C a ,M.J a a b J a a Y c T a  
 C .,L .\*(嘉善熠成貿易有限公司) c Ja a 2020.

**Ms. Ruan Zeyun (阮澤雲女士) (Ms. Ruan),** a M .R a X a (阮曉女士), a 36, G  
 Oc b 2009, c a c a c a a a a a C a , a b  
 a a a B a a a a a a a c a b G .M .Y a  
 ac c C a .M .R a a a S U E a S b  
 2009 a a a a .M .R a a a a c Fa (A a a)P L . c Ja a  
 2021, a c A F a M G C a L \*(安徽鳳砂礦業集團有限公司) c F b a 2022  
 a a c \*(安徽三力礦業有限責任公司) c F b a 2022, a c a a a a  
 J a K Fa E Ma a C .,L .\*(嘉興崑崙福萊特能源管理有限公司) c A 2022. A a  
 C a ,M .R a a a a c J a Y I C .,L .\*(嘉興義和投資有限公司)  
 c J 2016, a c J a Ka Fa S C a Ma a C .,L .\*(嘉興凱鴻福萊特供應鏈管  
 理有限公司) a - b a Ka Fa L c (V a )C .,L .\*(凱鴻福萊特物流(越南)有  
 限公司) c Ja a 2020, a c Ha a I H C a L \*(香港瀚洋投資有限公司)  
 c S b 2020, a c E S P .L c Ja a 2021, a c a Sa a Ha a  
 I Pa (L Pa )\*(三亞瀚洋投資合夥企業(有限合夥)) c A 2022.

M .R a M .Z a , a a a a , a a M .R a , a c c ,  
 a M .J a , a c c .

## COMPANY SECRETARY

**Ms. Ruan Zeyun (阮澤雲女士) (Ms. Ruan),** a M .R a X a (阮曉女士), a 36, G  
 Oc b 2009. M .R a a a a a c a c a 1 A 2015 a b ca a c a  
 c a c 1 Ma c 2019, a b a a a B a .P a .S Ma a 函  
 ab a b a M .R a .  
 F a a a a a C a b c , a  
 a a ab , c a b c D 2 a 3 Pa XV  
 SFO, a C a G a c R c .

# Corporate Governance Report

The Board of Directors of the Company is composed of 10 members, including 3 independent non-executive directors and 7 executive directors. The Board is responsible for the overall management and supervision of the Company's business operations.

In accordance with the Company's Articles of Association and the Listing Rules of the Stock Exchange of Hong Kong, the Board has established a Corporate Governance Committee (CGC) to oversee the Company's corporate governance practices. The CGC is composed of 3 members, including 2 independent non-executive directors and 1 executive director.

Under the leadership of the CGC, the Company has established a comprehensive corporate governance system, including the Corporate Governance Code, the Code of Ethics, and the Code of Conduct. The Company has also established a Whistleblowing Policy and a Complaints Handling Policy to ensure the integrity and transparency of its operations. The Company is committed to maintaining high standards of corporate governance and to providing a fair and equitable environment for all stakeholders.

## BOARD OF DIRECTORS

The Board of Directors of the Company is composed of 10 members, including 3 independent non-executive directors and 7 executive directors. The Board is responsible for the overall management and supervision of the Company's business operations.

The Board of Directors of the Company is composed of 10 members, including 3 independent non-executive directors and 7 executive directors. The Board is responsible for the overall management and supervision of the Company's business operations.

### Executive Directors

M. R. A. H. a  
 M. J. a. J. a  
 M. W. Y. Y  
 M. S. Q.

### Independent Non-executive Directors

M. X. Pa  
 M. H. a. F. a  
 M. N. Ya. K. Ca

M. R. a. H. a, a c D c a c a a B a, M. J. a. J. a, a c D c .

M. R. a. Z, a a a a c a c a C a, a M. R. a H. a a M. J. a. J. a. M. Z. a. X. a, a a a C a, M. R. a Z. a - - a M. R. a. H. a a M. J. a. J. a. O. a a, a a b B a c a c a, b a a a .





## DIRECTORS' CONTINUOUS TRAINING AND PROFESSIONAL DEVELOPMENT

All Directors have completed the required training and professional development courses. The training and professional development courses completed by the Directors are as follows:

Director	Training and Professional Development Courses Completed
Mr. Richard H. ...	Corporate Governance, Regulatory Updates, Finance and Accounting, Industry Updates
Mr. James J. ...	Corporate Governance, Regulatory Updates, Finance and Accounting, Industry Updates
Mr. William Y. ...	Corporate Governance, Regulatory Updates, Finance and Accounting, Industry Updates
Mr. Stephen F. ...	Corporate Governance, Regulatory Updates, Finance and Accounting, Industry Updates
Mr. X. Pa ...	Corporate Governance, Regulatory Updates, Finance and Accounting, Industry Updates
Mr. H. a F. ...	Corporate Governance, Regulatory Updates, Finance and Accounting, Industry Updates
Mr. N. Ya K. Ca ...	Corporate Governance, Regulatory Updates, Finance and Accounting, Industry Updates

During the year ended 31 December 2022, all Directors have completed the required training and professional development courses. The training and professional development courses completed by the Directors are as follows:

	Corporate governance	Regulatory updates	Finance and accounting	Industry updates
<b>Executive Directors</b>				
M. R a H a	✓	✓	✓	✓
M. J a J a	✓	✓	✓	✓
M. W Y		✓		✓
M. S F a		✓		✓
<b>Independent Non-Executive Directors</b>				
M. X Pa	✓	✓	✓	
M. H a F a		✓		✓
M. N Ya K Ca		✓	✓	✓

## INDEPENDENCE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Independent Non-Executive Directors have confirmed their independence in accordance with the requirements of the Listing Rules. The Independent Non-Executive Directors are as follows:

The Independent Non-Executive Directors are as follows:

Director	Independence
Mr. X. Pa	Independent
Mr. H. a F. ...	Independent
Mr. N. Ya K. Ca ...	Independent

# Corporate Governance Report

## BOARD PROCEEDINGS

I acc a c c A.1.1 a A.1.3 CG C , B a a a a B a  
 ac a , a a c a a 14 a a b a a B a . S c 1 Ja a 2022 a  
 c 31 D c b 2022, 4 B a a c a a 14 a a b  
 D c c a c a c .  
 T a B a a a a a b D c ( c D c a  
 b a ) b a . A D c a a B a , a  
 a D c a a B a .

## APPOINTMENT AND RE-ELECTION OF DIRECTORS

I acc a c A c A c a , a a b a a a D c b a  
 a b B a . A D c a b B a a a a D c ca a aca c  
 a c a , a a b - c b a . I a ,  
 a D c a b a a a c a a a a a , a a b  
 - c b a .  
 D a , a a D c . T c D c a a  
 a 6 B a .

## BOARD OF SUPERVISORS

T b a C a c b . T a , a M .  
 N L a M . Z a H , c b a a a 6  
 c C a . T c b a a .  
 T c a b a c , b a : a c a a  
 C a ; a c D c , a a a a c C a ;  
 D c , a a a a c c ac c a a a C a ' ;  
 a aca a c a aca , b a b a a b  
 B a a , a a a , a c b cacc a acc a  
 a a a ; c a a a a a a ;  
 c c a a a a acc a c C a ' a ; a c  
 A c A c a .

## DIRECTORS', SUPERVISORS' AND OFFICERS' INSURANCE

T C a a a a a acc a D c ' , S ' a a a ' ab  
 c a ac a a a a a c a ac .

**MODEL CODE FOR SECURITIES TRANSACTIONS**

The Board of Directors of the Company has adopted the Model Code for Securities Transactions for Directors and Officers of the Company (the "Model Code") in accordance with the provisions of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder. The Model Code is intended to ensure that the Company's Directors and Officers are in compliance with the applicable securities laws and regulations. The Model Code applies to all Directors and Officers of the Company, including those who are not currently serving in such positions but who may be appointed or elected in the future. The Model Code is available on the Company's website at [www.flatglassgroup.com](http://www.flatglassgroup.com).

**BOARD COMMITTEES**

The Board of Directors has established the following committees:

- Audit Committee:** The Audit Committee is composed of three independent non-executive directors, including a majority of independent non-executive directors. The Audit Committee is responsible for overseeing the Company's financial reporting process, including the selection and oversight of the independent auditor, and for reviewing the Company's financial statements and internal controls.
- Compensation Committee:** The Compensation Committee is composed of three independent non-executive directors. The Compensation Committee is responsible for reviewing and approving the compensation of the Company's executive officers, including the CEO, and for overseeing the Company's compensation policies and programs.
- Corporate Governance and Nominations Committee:** The Corporate Governance and Nominations Committee is composed of three independent non-executive directors. The Committee is responsible for reviewing and recommending to the Board of Directors the composition of the Board, including the nomination and election of directors, and for overseeing the Company's corporate governance policies and practices.

**Audit Committee**

The Audit Committee is composed of three independent non-executive directors, including a majority of independent non-executive directors. The Audit Committee is responsible for overseeing the Company's financial reporting process, including the selection and oversight of the independent auditor, and for reviewing the Company's financial statements and internal controls. The members of the Audit Committee are Mr. X. Pa, Mr. H. A. F. a, and Mr. N. Ya. K. Ca. The Audit Committee met 16 times during the period from October 16, 2015, to December 31, 2022, and has held 16 meetings during the period from January 1, 2022, to December 31, 2022.

During FY2022, the Audit Committee has reviewed the Company's financial statements and internal controls, and has recommended to the Board of Directors that the Company's financial statements be audited by the independent auditor. The Audit Committee has also reviewed the Company's internal controls and has recommended to the Board of Directors that the Company's internal controls be strengthened. The Audit Committee has also reviewed the Company's financial reporting process and has recommended to the Board of Directors that the Company's financial reporting process be improved.

The Audit Committee is composed of three independent non-executive directors, including a majority of independent non-executive directors. The Audit Committee is responsible for overseeing the Company's financial reporting process, including the selection and oversight of the independent auditor, and for reviewing the Company's financial statements and internal controls. The members of the Audit Committee are Mr. X. Pa, Mr. H. A. F. a, and Mr. N. Ya. K. Ca. The Audit Committee met 16 times during the period from October 16, 2015, to December 31, 2022, and has held 16 meetings during the period from January 1, 2022, to December 31, 2022.

# Corporate Governance Report

## Remuneration Committee

The Remuneration Committee (the "Committee") was established on 16 October 2015. From 1 January 2022 to 31 December 2022, the Committee consisted of three members, including two independent non-executive directors, Mr. Richard Ho, a non-executive director, and Mr. Xiangping Pan, a non-executive director. Mr. Ho is the Chairman of the Committee. The Committee's terms of reference are set out in the Appendix to the 2022 Annual Report.

During FY2022, the Committee has reviewed the remuneration policy and the remuneration of the Executive Directors, the Chairman, the independent non-executive directors, the non-executive directors, the senior management and the employees. The Committee has also reviewed the remuneration of the Executive Directors, the Chairman, the independent non-executive directors, the non-executive directors, the senior management and the employees. The Committee has also reviewed the remuneration of the Executive Directors, the Chairman, the independent non-executive directors, the non-executive directors, the senior management and the employees.

The remuneration of the Executive Directors, the Chairman, the independent non-executive directors, the non-executive directors, the senior management and the employees is disclosed in the 2022 Annual Report.

In the band of	Number of Individuals
Below HK\$500,000	0
HK\$500,000 to HK\$10,000,000,000	8

Note: The above table is based on the remuneration of the Executive Directors, the Chairman, the independent non-executive directors, the non-executive directors, the senior management and the employees in Hong Kong, Mainland China, the United States and other countries/regions. The remuneration of the Executive Directors, the Chairman, the independent non-executive directors, the non-executive directors, the senior management and the employees in Hong Kong, Mainland China, the United States and other countries/regions is disclosed in the 2022 Annual Report.

T C a a a b a c ( .B a D P c ), c  
 ba c c b a B a a a a ba a c , c a  
 c c a a c c B a a a a a c a a c .  
 U B a D P c , c B a ca a a b ba a a c  
 c C a ' b a c c , c b , a , c a  
 bac , ca a bac , a a c , c a a ab b c  
 B a D P c .T N a C a b B a D P c ,  
 a a ab b c c a ac  
 a ab b c .T B a D P c a a ab b c a b ca  
 a a a a c c B a .

Ha B a c , N a C (a B a ) c a c a  
 b a B a .W D c a a D c , B a  
 a a b ac .I c a a ba a c B a c  
 , C a a a a a B a b .N a C c  
 , a , a a a , c  
 c c .T c a c a a c a a ab b c  
 a c a ca a a B a .

T N a C a a a b ab a ca a b c  
 b B a a a a a c a B a D P c c B a ca a .  
 B a a a a c b a ba ba G ' b  
 a a c a B a b .

D FY2022, N a C .F a b 'a a c N a  
 C , a a 30.T N a C a c B a D P c a  
 B a a a a ba a c , c a c c a a c  
 c B a a a a a c a .A c a ,  
 N a C a c c a ba C a ' b a c c ,  
 c c B a a B a D P c R P .

A a 31 D c b 2022, G a a a 7,693 a ( c a a ),c 5,484 a  
 a a 2,209 a a .A c , G a ac c c .T G  
 c a c a a a ac a a a a a a ba a c  
 c a .

**Strategic Development Committee**

T S a cD C a ab 16Oc b 2015.F 1Ja a 2022 31D c b 2022,  
 b S a cD C c M .R a H a a M .W Y , c  
 D c ,a M .X Pa ,a - c D c .T c a a S a cD C  
 M .R a H a ,a c D c .T a S a cD C a ,

# Corporate Governance Report

## Risk Management Committee

The Risk Management Committee was established on 16 October 2015. From 1 January 2022 to 31 December 2022, the Risk Management Committee was chaired by Mr. Han Xiaofang, a Director and Chairman of the Risk Management Committee. Mr. Han Xiaofang is a Director and Chairman of the Risk Management Committee. Mr. Han Xiaofang is a Director and Chairman of the Risk Management Committee.

During FY2022, the Risk Management Committee has completed its work. The Risk Management Committee has completed its work. The Risk Management Committee has completed its work.

## CORPORATE GOVERNANCE FUNCTIONS

The Board has established the Corporate Governance Committee (CGC) under the Board. The CGC is responsible for reviewing and monitoring the Company's corporate governance practices and performance. The CGC has completed its work. The CGC has completed its work.

## CONSTITUTIONAL DOCUMENTS

The Company's Articles of Association and Memorandum of Association were last amended on 13.9.2020. The Company's Articles of Association and Memorandum of Association were last amended on 13.9.2020.

## DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Company's financial statements for the year ended 31 December 2022, prepared by the independent member of the audit firm (德勤華永會計師事務所(特殊普通合夥)), are true and fair. The Company's financial statements for the year ended 31 December 2022, prepared by the independent member of the audit firm (德勤華永會計師事務所(特殊普通合夥)), are true and fair.

The Company's financial statements for the year ended 31 December 2022, prepared by the independent member of the audit firm (德勤華永會計師事務所(特殊普通合夥)), are true and fair. The Company's financial statements for the year ended 31 December 2022, prepared by the independent member of the audit firm (德勤華永會計師事務所(特殊普通合夥)), are true and fair.

**COMPANY SECRETARY**

M. R a Z c a c a C a a . D FY2022, M . R a  
 a c a a a R 3.29 L R . T b a ca  
 a c a c a a c a B a D c , S a S  
 Ma a ☒ a 28 a a .

**EXTERNAL AUDITORS**

T C a a D T c T a C P b c Acc a LLP (德勤華永會計師事務所(特殊  
 普通合夥)) PRC a a a 31 D c b 2022. T A C a b  
 a ( a , R U P P c a Ca a V ca R c.) a c  
 c a -a c b D T c T a C P b c Acc a LLP (德勤華永會  
 計師事務所(特殊普通合夥)) a c a -a c a a c c  
 a . T A C a a ' a a c a -a c a  
 a .

F a 31 D c b 2022, a a ' a a a RMB4,450,000, c D  
 T c T a C P b c Acc a LLP (德勤華永會計師事務所(特殊普通合夥)) c a G  
 a a a a c c . T a -a c a a a RMB800,000 c a a  
 a c G ' a a c ac .

T a a b B a a A C c a a a  
 a R P .

T a c a a a G c a .

**RISK MANAGEMENT AND INTERNAL CONTROL**

T G a ab a a a a c , a a a a  
 b a a c G . T B a b a a a c  
 a c a a a ( . S ☒) G ' a a a ' , a  
 a S ' c . T S a a ab , b ab , a a c  
 a a a , a a a a G ' a a . T a c  
 S c a ca, a a a c a c c , a a a ab a ☒ c  
 c a b a a , c a a a a a ,  
 a a acc a c a c a ( c a a a a  
 a ). I a c a, a c a a a a , ,  
 a a a D c C a a a a a  
 a L R , S c a F O a c (C a 571 a  
 H K ) a a a a . T D c a a c M .  
 R a Z , c a c a C a , a a a C a , a b  
 a , a , c a a a b c a a a a  
 a C a . T C a a a a a c c a  
 a b b ca a c a C a c L  
 R , S c a F O a c (C a 571 a H K ) a  
 a a a a .

# Corporate Governance Report

The Board, being a body corporate, is not a natural person and therefore cannot be held liable for any negligence or breach of duty. The Board members are not liable for any negligence or breach of duty in the discharge of their duties, provided they have acted in good faith and in the best interests of the company. The Board members are not liable for any negligence or breach of duty in the discharge of their duties, provided they have acted in good faith and in the best interests of the company.

For FY2022, the Board has not received any remuneration. The Board members are not liable for any negligence or breach of duty in the discharge of their duties, provided they have acted in good faith and in the best interests of the company. The Board members are not liable for any negligence or breach of duty in the discharge of their duties, provided they have acted in good faith and in the best interests of the company.

## SHAREHOLDERS' RIGHTS

### (i) Participation at general meetings

The Board has not received any remuneration. The Board members are not liable for any negligence or breach of duty in the discharge of their duties, provided they have acted in good faith and in the best interests of the company. The Board members are not liable for any negligence or breach of duty in the discharge of their duties, provided they have acted in good faith and in the best interests of the company.

### (ii) Convening extraordinary general meetings

According to the Articles of Association, a meeting of the Board may be convened by the Board or by a director. The Board may also convene a meeting of the Board. The Board may also convene a meeting of the Board. The Board may also convene a meeting of the Board.

In accordance with the Articles of Association, the Board may convene a meeting of the Board. The Board may also convene a meeting of the Board. The Board may also convene a meeting of the Board. The Board may also convene a meeting of the Board.

The Board has not received any remuneration. The Board members are not liable for any negligence or breach of duty in the discharge of their duties, provided they have acted in good faith and in the best interests of the company. The Board members are not liable for any negligence or breach of duty in the discharge of their duties, provided they have acted in good faith and in the best interests of the company.



**(iii) Procedures for putting forward proposals at a general meeting**

Acc a c a c a C a , a a ( ) a  
 a 3% C a ' a a b a a c 10 b a b  
 a a c , a c a a a c a '  
 a c c a ( ) a a c a ( ).

**Communications with shareholders and investors**

T C a a a a c a a c c ca  
 a a . T a a a c c ca , C a a ab  
 c ca c a :

( ) A cca a b a a a C a a a a a a  
 a a c a B a . D c a b a a a a a  
 a a a ' ;

( ) W b , a c a a a c a b a ab a  
 C a b a c a b a G ;

( ) T C a a b a c a c c C a ' b . a .c .c ; a

( ) S a a a a a a B a b c a a a  
 c c a a M . R a Z , c a  
 c a , a c a ac b C a a a 1999 Y R a , X ³ D c , J a ,  
 Z a P c , PRC a - a a @ a .c .c .

T C a a a a a - a a a a , a a c  
 c . U , B a a C a ' a ' c ca c  
 ab a a a a c R P . I a a b c ca  
 a a a C a ' a c a ( a a a ), a  
 , a a b a a a ab a c b H K S c E c a a c a  
 c ca a c a b ca C a ' b . E c a a  
 a a a a b a a .

**ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT**

T E a , S c a a G a c R R P a b b a 27  
 Ma c 2023.

# Report of the Board of Directors

The Directors of the Company are pleased to present to you the Annual Report of the Group for the year ended 31 December 2022.

## REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Company is registered in the PRC as a wholly-owned subsidiary of the Company under the Company Law of the PRC. The Company is also registered in Hong Kong as a company under the Companies Ordinance (Cap. 620) of Hong Kong. The principal place of business of the Company is at 6/F, YS, Kowloon, Hong Kong.

## PRINCIPAL ACTIVITIES

The Company is principally engaged in the business of providing construction services, including construction management, project management, design and construction management services, and construction supervision services. The Company is also engaged in the business of providing construction management services to the PRC. The Company's principal activities are described in Note (VI) 43 to the financial statements.

## LIST OF SUBSIDIARIES

The Company has 2 subsidiaries, all of which are wholly-owned subsidiaries of the Company. Details of the subsidiaries are set out in Note (V) 2 to the financial statements for the year ended 31 December 2022.

## FINANCIAL STATEMENTS

The Group's financial statements for FY2022 are audited by the independent member of the audit firm, Grant Thornton, a member firm of the Grant Thornton network. The financial statements are set out on pages 65 to 76 of this report.

The Group's financial statements for FY2022 are prepared in accordance with the accounting standards applicable in Hong Kong. The financial statements are set out on pages 65 to 76 of this report.

## RESERVES

The Group's reserves are set out in Note (VI) 43 to the financial statements. Details of the reserves are set out in Note (VI) 43 to the financial statements.

## FINANCIAL SUMMARY

The Group's financial summary for FY2022 is set out in Note (VI) 43 to the financial statements. Details of the financial summary are set out in Note (VI) 43 to the financial statements.

## PROPERTY, PLANT AND EQUIPMENT

The Group's property, plant and equipment are set out in Note (VI) 14 to the financial statements. Details of the property, plant and equipment are set out in Note (VI) 14 to the financial statements.

## DIVIDEND AND DIVIDEND POLICY

The Group's dividend policy is to distribute dividends to shareholders in cash, subject to the approval of the Board of Directors. The Group's dividend policy is to distribute dividends to shareholders in cash, subject to the approval of the Board of Directors. The Group's dividend policy is to distribute dividends to shareholders in cash, subject to the approval of the Board of Directors.

For the year ended 31 December 2022, the Group has not declared any dividends.

## CHARITABLE DONATIONS

Charitable donations for FY2022 are RMB3,602,826.89 (FY2021: RMB1,497,149.47).

## PRINCIPAL RISKS AND UNCERTAINTIES FACED BY THE GROUP

The Group is exposed to various risks and uncertainties, including market risks, credit risks, and operational risks. The Group has implemented various risk management strategies to mitigate these risks and uncertainties.

### Risks pertaining to the PV glass industry

The Group's PV glass business is exposed to various risks and uncertainties, including market risks, credit risks, and operational risks. The Group has implemented various risk management strategies to mitigate these risks and uncertainties.

# Report of the Board of Directors

## Risks pertaining to compliance of laws and regulations, such as PRC environmental laws and regulations

T G b c a PRC a a a a c a a PV a ,  
 a a , a a a c c a a c , c a a a a  
 a c a a a c c , a a b a a c a  
 a a a acc a c a a PRC a a c  
 ac .T G a b c a PRC a a a .A a , G  
 b a , c a c , c a ac a a c  
 a a a ac a .A a ab c a c a a a ,  
 a ca a a a a a , a c c ca ac ab  
 a ac a , c a c c a , c a  
 c , c a a a a a a c G ' b a a .I G a c  
 a a a , a b a -c a c a a a a a a c b ,  
 a a a c a .

## Past performance and forward-looking statements

T a c a a G a a a a ca a a  
 a a c a a a a c .T a a a c a a - a  
 a a a c a .Ac a a a a c a c  
 c a - a a .N G D c , a  
 G a a b a ab a a a - a  
 a a a b c c .

## ENVIRONMENTAL POLICIES AND PERFORMANCE

T G ' a a b c c a a , a a ac b C ,  
 c E a P c La PRC (《中華人民共和國環境保護法》), La E a  
 I ac A PRC (《中華人民共和國環境影響評價法》), La P a C Wa  
 P PRC (《中華人民共和國水污染防治法》), La P a C N P  
 PRC (《中華人民共和國環境噪聲污染防治法》), La P a C S P PRC  
 (《中華人民共和國土壤污染防治法》), La P a C E a P b S Wa  
 PRC (《中華人民共和國固體廢物污染環境防治法》) a La P a C A c  
 P (《中華人民共和國大氣污染防治法》).I a , b C a ' c ba V a  
 c c a a a a c b V a ,  
 c E a P c La 2 2020-QH14; D c N .06 2022-ND-CP; D c N .08 2022-ND-CP;  
 C c a N .01 2022-TT-BTNMT; C c a 02 2022-TT-BTNMT.

O a a c c a .I b a  
 c a b a ac , C a a a a c a - a  
 a ac , a a a a .T C a a ,  
 acc ISO14001:2004 a a a c c PV  
 a .F a 31 D c b 2022, C a c a cab a a a .

I c C a ' c a c a a , C a B  
 Ma a F a \*(中國建築材料聯合會), C a C c A c a \*(中國水泥協會), C a A c c a La  
 I a Ga A c a \*(中國建築玻璃與工藝玻璃協會) a C a C c H a C a c A c a \*  
 (中國建築衛生陶瓷協會) a a C a .A a c E a E E C a a  
 E R c C c Ga C a c I PRC\*(全國水泥玻璃陶瓷產業節能減排先進典型  
 企業) Oc b 2015.

## KEY RELATIONSHIPS

### Employees

T G a a a a a a a .N a  
 a a - a .F , a a a a a a ac  
 a a , a c a a a a c a a .R a  
 ca b c a a .A c a c G a b a c c c  
 , G a a c a b .

T G a c b a a a a c c c ,  
 - a a c , a a c , ca a a c a  
 c b PRC.

### Suppliers

T a a a a G c , ca a a a a .T G a a a  
 a a .T G a a b - a a a a  
 c a .

A a c a G ' a a a acc 10.14% a 32.47%, c ,  
 G ' a c a FY2022.

### Customers

T G a ab a a a a ab a c , a a  
 c a a a a a ab G .T G ' PV a c a  
 a c a a PV a ac , a a a c a a c  
 a a a c a ac a c a a .I a , G  
 a c ca a a ac a c c a a a a

# Report of the Board of Directors

## COMPLIANCE WITH LAWS AND REGULATIONS

The Company has complied with the laws and regulations of the PRC, Hong Kong and the Cayman Islands. During FY2022, the Company has complied with the laws and regulations of the PRC, Hong Kong and the Cayman Islands. The Company has also complied with the laws and regulations of the Cayman Islands.

## BANK BORROWINGS

As at the end of FY2022, the Company has bank borrowings of RMB 20,283,000,000.

## SHARE CAPITAL

The Company has a total share capital of RMB 36,000,000,000.

## SUFFICIENCY OF PUBLIC FLOAT

Based on the information provided by the Company, the Company has sufficient public float of RMB 1,000,000,000 as at the end of FY2022.

## PRE-EMPTIVE RIGHTS

The Company has no pre-emptive rights.







N :

1. T e b a , a c c - b c a c A a b a e .

2. T c - b c a c A a b 3 acc .

3. T c - b c a c A a b 3 acc , a c c b a b 2023.

4. T c - b c a c A a b ba a a a b a , c c b c .

A a a , D c c a c a b acc c .

E c a c ab , C a a b a a c a , a C a ' c 1 Ja a 2022 31 D c b 2022.

### PROCEEDS BROUGHT FORWARD FROM ISSUANCE OF EQUITY SECURITIES MADE IN PREVIOUS FINANCIAL YEAR

#### 1. Non-public Issuance of A Shares

I C a , a c C a ' c c , a ab ab , a a a a C a , 12 J 2020 a 15 J 2020, B a a - b c a c A a a c a a a b a a 2020 a a a , 2020 c A a c a a 2020 c H a c a 10 A 2020. O 12 Oc b 2020, I a c A a C CSRC c c a C a ' a ca - b c a c A a . P a , C a ' a ca - b c a c A a a a .

T a b - b c a c a RMB a a S a (A S a ) a a a RMB0.25 ac , c b S a a S c E c a . O 18 Ja a 2021, C a c - b c a c A a a c 84,545,147 A S a 28 5 (c W c S

# Report of the Board of Directors

T a c - b c a c A a b C a a a a  
RMB2,483,081,943.69. A a 31 D c b 2022, c c a :

Use for	Percentage of net proceeds	Amount of net proceeds (RMB'0,000)	Amount utilized (RMB'0,000)	Amount unutilized (RMB'0,000)
P a II PV a a c a a a c ca ac 750,000 c	56.38%	140,000	140,000	0
PV bac a a a a a c ca ac 42 a c	13.41%	33,308.19	33,308.19	0
W ca a	30.21%	75,000	75,000	0

A a a , D c c a c a b acc  
c .

## 2. Issuance of New H Shares under Specific Mandate

I - ca a a a a a c c , ab a  
C a , a ba H a a a c C a ' acc a a ( )  
a c a , a a c a ' ca a c , 5 F b a 2021, C a a c  
76,000,000 H a , c a a b B a . T ca a a b  
H a b a : ( ) a a 3.5% a a ca a  
C a a a a B a ; ( ) a a 3.4% a a ca a  
C a a b a c ; ( ) a a 16.9% a H S a C a a a  
a B a ; a ( ) a a 14.4% a H S a C a a  
b a c . T a c a c a a a 2021 a a a ,  
2021 A a ca a 2021 H a ca 25 Ma c 2021. T C a  
c A a R a I a c O a L F I S a b Fa Ga G  
C ., L . ( A a ) b CSRC J 2021.

T H S a b a a - a c a b Ma B a  
S c E c a a a a RMB0.25 ac . O 5 F b a 2021, a c a  
a c H a c c a a a b b S c E c a  
a c c C a H S a a a a HK\$32.48 a . T a ac

a a C c ( a)0.5 a a c ( 6.5 a)0.5 c C a c c c a a a a a ]TJ0.031 T  
S c a a C a a ) . Acc I 32 ( a C a H S 0.5 12021. ]TJ0.031 T

## DIRECTORS

For a 31 December 2022, the Board of Directors consists of:

### Executive directors

M. R. H. (Chairman)  
M. J. J.  
M. W. Y.  
M. S. Q.

### Independent non-executive directors

M. X. P.  
M. H. F.  
M. N. Y. K. C.

### Supervisors

M. Z. W. (Chairman)  
M. S. F.  
M. Z. Q.  
M. N. L.  
M. Z. H.

The Board of Directors, as a whole, is responsible for the overall strategy and business operations of the Group. The Board of Directors is also responsible for the financial performance of the Group and the implementation of the Group's business strategy.

## BIOGRAPHIES OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Biographies of the Board of Directors, Supervisors and Senior Management are provided in the following sections of the Annual Report.

## CONTROLLING SHAREHOLDERS' MATERIAL INTERESTS IN CONTRACTS THAT ARE SIGNIFICANT IN RELATION TO THE GROUP'S BUSINESS

None of the controlling shareholders has any material interests in contracts that are significant in relation to the Group's business.

## SERVICE CONTRACTS OF DIRECTORS AND SUPERVISORS

Each Director and Supervisor has entered into a service contract with the Company. The service contracts of the Directors and Supervisors are set out in the following table.

# Report of the Board of Directors

Each year, the Board of Directors of Flat Glass Group, Ltd. (the "Company") holds an Annual General Meeting (AGM) to discuss the Company's performance and to elect the Board of Directors. The Board of Directors is responsible for the management and control of the Company's affairs and for the preparation and approval of the Company's financial statements. The Board of Directors also has the authority to declare dividends and to issue securities.

At the AGM held on 15 December 2022, the Board of Directors was re-elected for the year ending 31 December 2022. The Board of Directors is pleased to report that the Company has achieved a strong performance over the year, with a significant increase in sales and a strong contribution to the Group's overall performance.

## PERMITTED INDEMNITY PROVISION

Section 1 of the Companies Act 2006 provides that a director or officer of a company is entitled to be indemnified out of the company's assets in respect of any liability incurred by him or her in or about the business of the company. The Board of Directors has approved the following indemnity provisions for the year ending 31 December 2022:

## REMUNERATION OF DIRECTORS AND SUPERVISORS

The following table shows the remuneration of the Directors and Supervisors for the year ending 31 December 2022. The remuneration is shown in British pounds sterling (£) and includes Directors' fees, salaries and other benefits, retirement benefit scheme contributions, and discretionary bonuses.

	Directors' fee	Salaries and other benefits	Retirement benefit scheme contributions	Discretionary bonus
--	----------------	-----------------------------	---	---------------------

## INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVE

As at 31 December 2022, the interests and short positions of the Directors, Supervisors and Chief Executive Officer of the Company are as follows:

Shareholder	Number of Shares held	Class	Nature of interest	Approximate percentage of shareholding in the relevant class of Shares <sup>(1)</sup>	Approximate percentage of shareholding in the total share capital of the Company <sup>(2)</sup>
<b>Directors</b>					
M. R. H. a <sup>(3)</sup>	1,108,798,241 (L)	A S a	B c a a	65.34%	51.65%
	70,132,167 (S)	A S a	B c a a	4.13%	3.27%
	1,569,000 (L)	H S a	B c a a	0.35%	0.07%
M. J. J. a <sup>(3)</sup>	1,108,798,241 (L)	A S a	B c a a	65.34%	51.65%
	70,132,167 (S)	A S a	B c a a	4.13%	3.27%
	1,569,000 (L)	H S a	B c a a	0.35%	0.07%
M. W. Y. a <sup>(4)</sup>	16,374,725 (L)	A S a	B c a	0.96%	0.76%
M. S. Q. a <sup>(5)</sup>	10,961,233 (L)	A S a	B c a	0.65%	0.51%
<b>Supervisors</b>					
M. Z. W.	299,174,255 (L)	A S a	B c a	17.63%	13.94%
M. S. F. a	48,206,462 (L)	A S a	B c a	2.84%	2.25%
M. Z. Q. a	191,598,741 (L)	A S a	B c a	11.29%	8.92%
	7,850,000 (S)	A S a	B c a	0.46%	0.37%

Note:

(1) The interests and short positions of the Directors, Supervisors and Chief Executive Officer of the Company are as at 31 December 2022.

(2) The interests and short positions of the Directors, Supervisors and Chief Executive Officer of the Company are as at 31 December 2022.

# Report of the Board of Directors

(3) M. R a H a M. J a J a. A a 31 D c b 2022, M. R a H a 463,050,187 A S a a 485,000 H S a . M .  
 J a J a 341,557,235 A S a a 111,000 H S a . M. R a Z M. Z a X a , a a M. R a H a a  
 M. J a J a. M. R a Z 369,264,144 A S a a 973,000 H S a . M. Z a X a 5,058,842 A S a . O 31 Ma 2022, C a  
 c a 10,355,680, 7,638,600, 8,262,040 a 113,140 A a c b b M. R a H a , M. J a J a, M. R a Z a M.  
 Z a X a , c . A a 31 D c b 2022, M. R a H a , M. J a J a, M. R a Z a M. Z a X a 10,355,680, 7,638,600,  
 8,187,820 a 113,140 A a c b b , c , c a c b 23,691,787, 17,475,635, 18,732,144 a 258,842 A a , c .  
 P a a c c a a a 19 S b 2016 a M. R a H a , M. J a J a, M. R a Z a M. Z a X a ,  
 a c M. R a H a , M. J a J a, M. R a Z a M. Z a X a c b 1,108,798,241 A S a a 1,569,000 H  
 S a SFO.

A a 31 D c b 2022, M. R a H a , M. J a J a a M. R a Z a 8,845,670, 7,630,000 a 5,000,000 A a c b b  
 a a a a c c a b , c , c a c b 20,237,177, 17,455,960 a 11,439,030 A  
 a , c .

(4) I Ma 2022, C a c a 367,710 A a c b b S a a S c E c a M. W Y 3 M. W  
 Y 3 a c c c b b A a . A a 31 D c b 2022, M. W Y 3 338,370 A a c b b  
 c a c b 774,125 A a .

(5) I Ma 2022, C a c a 245,140 A a c b b S a a S c E c a M. S Q M. S  
 Q a c c c b b A a . A a 31 D c b 2022, M. S Q 245,140 A a c b b c  
 a c b 560,833 A a .

Sa a c ab , a a 31 D c b 2022, C a , D c  
 a c c C a a a SFO a a a  
 S a S a a b C a a a a c a c a ( )  
 a Pa XV SFO) c a b c b b C a  
 a c 352 SFO, a b C a a S c E c a  
 a D 7 a 8 Pa XV SFO b C a a S c E c a  
 a M C .

## INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

As at December 31, 2022, the following persons, companies, trusts, partnerships, investment vehicles, and other entities, including the Company's subsidiaries, are known to be substantial shareholders of the Company's shares. The following table provides information regarding the interests and short positions of these substantial shareholders as of December 31, 2022.

Shareholder	Number of Shares held	Class	Nature of Interest	Approximate percentage of shareholding in the relevant class of Shares <sup>(1)</sup>	Approximate percentage of shareholding in the total share capital of the Company <sup>(2)</sup>
M. R. Z. (3)	1,108,798,241 (L)	ASa	Beneficial owner	65.34%	51.65%
	70,132,167 (S)	ASa	Acquired interest	4.13%	3.27%
	1,569,000 (L)	HSa	Beneficial owner	0.35%	0.07%
M. Z. X. (3)	1,108,798,241 (L)	ASa	Beneficial owner	65.34%	51.65%
	70,132,167 (S)	ASa	Acquired interest	4.13%	3.27%
	1,569,000 (L)	HSa	Beneficial owner	0.35%	0.07%
JPMorgan Chase & Co. (4)	53,366,713 (L)	HSa	Investment	11.86%	2.49%
	16,889,196 (S)		Acquired interest	3.75%	0.79%
	5,262,682 (P)		Acquired interest	1.17%	0.25%
Scor PLC.	45,101,000 (L)	HSa	Lender	10.02%	2.10%
Banco Real, Inc. (5)	38,754,068 (L)	HSa	Investment	8.61%	1.81%
	2,455,000 (S)		Acquired interest	0.55%	0.11%
Bank of America Corp. (6)	32,107,372 (L)	HSa	Investment	7.13%	1.50%
	31,504,975 (S)		Acquired interest	7.00%	1.47%
Pacific Alliance Bank, Ltd.	31,525,000 (L)	HSa	Investment	7.01%	1.47%

# Report of the Board of Directors

Shareholder	Number of Shares held	Class	Nature of Interest	Approximate percentage of shareholding in the relevant class of Shares <sup>(1)</sup>	Approximate percentage of shareholding in the total share capital of the Company <sup>(2)</sup>
UBS G AG <sup>(7)</sup>	27,324,799 (L) 21,203,883 (S)	H S a	I c c a	6.07% 4.71%	1.27% 0.99%
S a a G A Ma a C a L <sup>(8)</sup>	27,042,000 (L)	H S a	I a a	6.01%	1.26%
X a J C a Ma a C a L <sup>(8)</sup>	27,042,000 (L)	H S a	I c c a	6.01%	1.26%
T Ba N Y M C a <sup>(9)</sup>	25,787,375 (L) 19,583,511 (P)	H S a	I c c a	5.73% 4.35%	1.20% 0.91%
CICC P c I C ., L .	23,870,000 (L)	H S a	B c a	5.30%	1.11%
C a I a a Ca a C a L <sup>(10)</sup>	22,573,000 (L)	H S a	I c c a	5.02%	1.05%
P b c I F	22,549,000 (L)	H S a	I c c a	5.01%	1.05%

N :

- (1) T c a c a ba a b 1,696,893,967 A S a 450,000,000 H S a , a ca a b , a a 31 D c b 2022.
  - (2) T c a c a ba a b 1,696,893,967 A S a a a b 450,000,000 H S a ( . . a a 2,146,893,967 S a ) a a 31 D c b 2022.
  - (3) M . R a H a M . J a J a . A a 31 D c b 2022, M . R a H a 463,050,187 A S a a 485,000 H S a . M . J a J a 341,557,235 A S a a 111,000 H S a . M . R a Z M . Z a X a , a a M . R a H a a M . J a J a . M . R a Z 369,264,144 A S a a 973,000 H S a . M . Z a X a 5,058,842 A S a . O 31 Ma 2022, C a c a 10,355,680, 7,638,600, 8,262,040 a 113,140 A a c b b M . R a H a , M . J a J a , M . R a Z a M . Z a X a , c . A a 31 D c b 2022, M . R a H a , M . J a J a , M . R a Z a M . Z a X a 10,355,680, 7,638,600, 8,187,820 a 113,140 A a c b b , c , c a c b 23,691,787, 17,475,635, 18,732,144 a 258,842 A a , c . P a a c c a a a 19 S b 2016 a M . R a H a , M . J a J a , M . R a Z a M . Z a X a , ac M . R a H a , M . J a J a , M . R a Z a M . Z a X a c b 1,108,798,241 A S a a 1,569,000 H S a SFO.
- A a 31 D c b 2022, M . R a H a , M . J a J a a M . R a Z a 8,845,670, 7,630,000 a 5,000,000 A a c b b a a a a c c a b , c , c a c b 20,237,177, 17,455,960 a 11,439,030 A a , c .



- (4) JPM a C a & C . a a a c c a , c c a a (ca : 9,600 a ( )) a a ( ca : 275,634 a ( ); ca : 10,301,000 a ( ) a 771,270 a ( )).
- (5) B ac R c , I c . c a a a a c c a , c c a a (ca : 120,000 a ( ) a 808,000 a ( )).
- (6) Ba A ca C a c a a a c c a , c c a a (ca : 14,995,000 a ( ) a 1,549,000 a ( )).
- (7) UBS G AG c a a a a c c a , c c a a (ca : 1,634,505 a ( ) a 1,270,770 a ( )).
- (8) X a J C a Ma a C a L c 100% S a a G A Ma a C a L .
- (9) T Ba N Y M C a L 100% T Ba N Y M .
- (10) C a I a a Ca a C a L c a a c c a .

Sa a c ab , a a 31 D c b 2022, a a D c , ( a D c , c c C a ) a S a S a C a c a b c c a a S c E c a D 2 a 3 Pa XV SFO, c c b c 336 SFO.

## MANAGEMENT CONTRACTS

N c ac c c a a a a a a b a a a b G c a 31 D c b 2022.

## DIRECTORS' MATERIAL INTERESTS IN TRANSACTION, ARRANGEMENTS AND CONTRACTS THAT ARE SIGNIFICANT IN RELATION TO THE GROUP'S BUSINESS

N c ac ca c c C a , a c a , b a b a a a , a c a D c C a a c c a D c a a a , c c , b a a a a a 31 D c b 2022.

# Report of the Board of Directors

## RELATED PARTY TRANSACTIONS

The Board of Directors, Shareholders and the Company have reviewed the related party transactions of the Company and its subsidiaries for the period from January 1, 2022 to December 31, 2022. The related party transactions of the Company and its subsidiaries are as follows:

(IX) The Company and its subsidiaries have entered into related party transactions with the following related parties:

Related Party	Relationship	Transaction Type	Amount (RMB)
L R .	Director	Salary and benefits	14A.76

## CONNECTED TRANSACTION

The Company and its subsidiaries have entered into connected transactions with the following related parties:

(1) The Company and its subsidiaries have entered into connected transactions with the following related parties:

## Independent Non-executive Directors Confirmation

The Independent Non-executive Directors have reviewed the related party transactions of the Company and its subsidiaries for the period from January 1, 2022 to December 31, 2022. The Independent Non-executive Directors confirm that the related party transactions of the Company and its subsidiaries are in the ordinary course of business and are fair and reasonable.

(1) The Independent Non-executive Directors confirm that the related party transactions of the Company and its subsidiaries are in the ordinary course of business and are fair and reasonable.

(2) The Independent Non-executive Directors confirm that the related party transactions of the Company and its subsidiaries are in the ordinary course of business and are fair and reasonable.

(3) The Independent Non-executive Directors confirm that the related party transactions of the Company and its subsidiaries are in the ordinary course of business and are fair and reasonable.

## Auditor's Confirmation

The Auditor, Deloitte Touche Tohmatsu Certified Accountants (德勤華永會計師事務所(特殊普通合伙)), has audited the financial statements of the Company and its subsidiaries for the period from January 1, 2022 to December 31, 2022. The Auditor has issued an unqualified audit opinion on the financial statements of the Company and its subsidiaries for the period from January 1, 2022 to December 31, 2022. The Auditor confirms that the related party transactions of the Company and its subsidiaries are in the ordinary course of business and are fair and reasonable.

**COMPETING BUSINESS**

N D c a a c a a a a c b C a a  
 b a a 31 D c b 2022.

**COMPLIANCE WITH NON-COMPETITION UNDERTAKING**

Eac M . R a H a , M . J a J a , M . R a Z a M . Z a X a a c C a a  
 a / a c -c a 16 Oc b 2015. T - c D c C a a a  
 -c a c a c a c -c a a c a a a  
 a b c 1 Ja a 2022 a c 31 D c b 2022.

**ARRANGEMENT FOR DIRECTORS AND SUPERVISORS TO PURCHASE SHARES OR DEBENTURES**

A a 31 D c b 2022 ac b b a ac a  
 b C a a a D c C a c  
 c , c c b , a C a , c a a b a  
 a a a a ab D c C a ac b b a  
 ac a , b c ( c b ) C a a b c a .

**RETIREMENT SCHEMES**

T G ab b a a a a b a a a b  
 C . D a G , a a (VI) 25 a c a a .

**SIGNIFICANT LEGAL PROCEEDINGS**

F a 31 D c b 2022, C a a a a a a a a c  
 a a c a a a c D c b a a a C a .

# Report of the Board of Directors

## EVENTS AFTER THE REPORTING PERIOD

As of the reporting date, there are no events after the reporting period.

## AUDIT COMMITTEE

The Audit Committee consists of three independent non-executive directors, including Mr. Gao Gang, Mr. Bai Jia and Mr. Wang Guoqiang. The committee held one meeting on December 31, 2022.

## EXTERNAL AUDITORS

The external auditors are Deloitte Touche Tohmatsu Certified Public Accountants (Special General Partnership) (德勤華永會計師事務所(特殊普通合夥)), a member firm of the network of member firms of the Deloitte network, which is a member firm of the network of member firms of the Deloitte network.

The external auditors are Deloitte Touche Tohmatsu Certified Public Accountants (Special General Partnership) (德勤華永會計師事務所(特殊普通合夥)), a member firm of the network of member firms of the Deloitte network, which is a member firm of the network of member firms of the Deloitte network.

The external auditors are Deloitte Touche Tohmatsu Certified Public Accountants (Special General Partnership) (德勤華永會計師事務所(特殊普通合夥)), a member firm of the network of member firms of the Deloitte network, which is a member firm of the network of member firms of the Deloitte network.

The external auditors are Deloitte Touche Tohmatsu Certified Public Accountants (Special General Partnership) (德勤華永會計師事務所(特殊普通合夥)), a member firm of the network of member firms of the Deloitte network, which is a member firm of the network of member firms of the Deloitte network.

### Ruan Hongliang

Chairman

January 27, 2023, PRC  
27 March 2023

# Report of the Board of Supervisors

The Board of Supervisors (the Board) consists of Mr. Zhang Wenhong, Mr. Song Fei, Mr. Zhang Qian, Mr. Ni Liang, Mr. Zhang Hui, and Mr. Zhang Hui.

In December 2022, the Board held one meeting, during which the Board discussed and approved the annual financial statements, the annual report, and the annual work report of the Company. The Board also discussed and approved the annual work report of the Board of Supervisors.

## I. MEETINGS CONDUCTED BY THE BOARD OF SUPERVISORS

In December 2022, the Board held 13 meetings.

## II. WORK OF THE BOARD OF SUPERVISORS

The Board of Supervisors worked on the following matters in 2022:

### 1. Monitoring implementation of resolutions of general meetings

The Board of Supervisors closely monitored the implementation of the resolutions of the general meetings of the Company. The Board of Supervisors held 13 meetings to discuss and approve the annual financial statements, the annual report, and the annual work report of the Company. The Board of Supervisors also discussed and approved the annual work report of the Board of Supervisors.

### 2. Monitoring legal compliance of the Group's general operation

The Board of Supervisors closely monitored the legal compliance of the Group's general operation. The Board of Supervisors held 13 meetings to discuss and approve the annual financial statements, the annual report, and the annual work report of the Company. The Board of Supervisors also discussed and approved the annual work report of the Board of Supervisors.

### 3. Monitoring daily operating activities of the Group

The Board of Supervisors closely monitored the daily operating activities of the Group. The Board of Supervisors held 13 meetings to discuss and approve the annual financial statements, the annual report, and the annual work report of the Company. The Board of Supervisors also discussed and approved the annual work report of the Board of Supervisors.

# Report of the Board of Supervisors

## 4. Monitoring the Group's financial conditions

The Board of Supervisors has reviewed the Group's 2022 financial statements, including the consolidated financial statements and the financial statements of the Company. The Board of Supervisors has reviewed the Group's 2022 financial statements and the Company's 2022 financial statements. The Board of Supervisors has reviewed the Group's 2022 financial statements and the Company's 2022 financial statements.

Chairman of the Board of Supervisors  
**Zheng Wenrong**

Jakarta, Indonesia, PRC  
27 March 2023

TO ALL THE SHAREHOLDERS OF FLAT GLASS GROUP CO., LTD.

W a a a c a a a c a ' b a a c a a 31 D c b 2022, c a a a c a ' c a , c a a a c a ' a c a a , c a a a c a ' a c a a , c a a a c a a 2022.

I , a ac a c a a a b a acc a c acc a a b a a a a c , a a a a c a a a c a ' a c a a a a 31 D c b 2022, a c a a a c a ' a a c a a a c a ' c a 2022.

W c c a acc a c C a a a c b c acc a . O b a a a c b A ' R b A C a F a c a S a c a . W a a a a a a a c c a c c a , a a a b a a c . W b a a c a b a c a a a a a b a .

K a a a a a , a a , c a c a a c a a 2022. T a a b a a a c a a a a a a a . W a a a a a a c a a a a a a b c c a a .

A a N (VI), 43 a c a a , a F a G 2022 a a a PV a a RMB13,681,797,758.21. T a PV a c c b a c a . Acc a a c ac , c a , F a G a a ac c b b , c c ; a a , F a G c a acc c a a . A a c c a F a G , a a c a b a a a c a a a . T , c a PV a c a a acc a a a .

O a a c a a a c - c ab  
PV a c :

(1) Ob a a a a c a c - a c  
PV a , a a a a a c , a c  
a ;

(2) C c a c ac a c a a a , c ac  
a a c c , a a a  
c Fa G acc a a b ;

(3) Ob a a c a a ac c c ba a c a . F a ,  
c c a c c c a a ca c c acc  
a a . F c a , a c c ;

(4) P c - a a ac c c a ba a c a , a a  
c a c c c a c c a a .  
I a , a acc a - a ca a a  
ac a c a a .

T a a Fa G b a . T a c  
a c a a b c a c a a a a .

O a c a a c a a a  
a a c c c .

I c c a a c a a , b a a a ,  
, c a a a c a c a a  
ba a a a b a a a .

I , ba a , c c a a a a a ,  
a a ac . W a a .



T a a Fa G b a a a c a a a a a  
 acc a c acc a a b , a , a a a  
 c a a c a a c a a a a a a .

I a a c a a , a a b a Fa G ' ab  
 c a a c c , c , a a cab , a a c c a c c  
 a a a a G c a a , a a c  
 a a b .

T c a a c a b Fa G ' a c a c .

O b c a b a a ab a a c a c a a a a a a a  
 a a , a a c a a . R a ab a a c a  
 - a a c , b a a a a c c acc a c a a a  
 a a c a a a a . M a c a a a a a  
 c a a , a a a , c a ab b c c c c  
 c a ba a c a a .

A a a a acc a c a a a , c a a a a a  
 c a . A a , a :

(1) I a a a a a a c a a a ,  
 a a c , a b a a c a c a  
 a a a ba . T c a a a a  
 a a , a a a c , , a  
 , a , a c .

(2) O b a a a a c a a a c a a  
 a a c c a c .

(3) E a a a a acc c a a ab acc a a  
 a c a b a a .

(4) D a a c c a a a a ' c c a . A a  
 , c c a a a c a a c a a c a a c a  
 b Fa G ' ab c a a c c ba a c ba . I  
 c c a a a a c a , a b a a a a  
 a a c a c a a , c c a a a ,  
 a - a . O c c a ba a c ba a  
 a . H , c a c a Fa G c a c a a  
 c c .

(5) E a a a a ( c c ), c a c a c a a ,  
a a c a a a a a a a a a a a c  
a a .

(6) Ob a c a a a c a a c a a b  
ac F a G a a a c a a . W a b b  
c , a a c a . W a b a  
.

W c ca c a a c a a c a a a  
ca a , c a ca c c a c a a .

W a a a c a a c a ca  
a c , a c ca c a a a a  
a a a ab b c b a c , a a cab , a a a .

F a c ca c a a c , a a  
ca c a a c a a a a a .  
W c b a a , a a c b c c ab  
a , a c c a c , a a a b c ca  
b ca a c c a ab b c b c  
b c c ca .

**Deloitte Touche Tohmatsu**  
*C P b c Acc a LLP*  
S a a , C a

*C c b c acc a :*  
( a a )

C c b c acc a :

27 Ma c 2023

RMB

Items	NOTE (VI)	Closing balance	O b a c
<b>Current assets:</b>			
Ca a ba a a	1	2,932,152,844.19	2,842,677,267.48
T a a c a a	2	2,000,000.00	200,000,000.00
D a a c a a	3	-	62,739.00
B c ab	4	2,505,753,674.34	939,748,112.41
T a c ab	5	2,811,090,070.19	1,105,759,571.75
F a c c ab	6	784,825,969.52	531,196,547.78
A a c a	7	578,012,656.23	692,261,958.13
O c ab	8	101,299,773.96	54,999,617.97
I	9	2,396,316,964.60	2,276,469,528.29
A a	10	35,107,159.30	
O c a	11	234,733,656.64	255,127,082.80
<b>Total current assets</b>		<b>12,381,292,768.97</b>	<b>8,898,302,425.61</b>
<b>Non-current assets:</b>			
L -	12	82,753,089.96	71,530,334.22
I	13	17,370,760.63	18,802,231.03
F a	14	11,225,965,058.08	6,316,279,511.19
C c	15	1,874,354,593.74	3,067,207,867.50
R - - a	16	194,194,008.63	170,070,872.22
I a b a	17	3,783,656,023.65	662,708,796.08
L - a		15,689,934.37	6,948,461.94
D c a a	18	92,555,237.76	4,162,665.30
O -c a	19	2,713,891,130.26	866,903,935.41
<b>Total non-current assets</b>		<b>20,000,429,837.08</b>	<b>11,184,614,674.89</b>
<b>Total assets</b>		<b>32,381,722,606.05</b>	<b>20,082,917,100.50</b>

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

RMB

Items	NOTE (VI)	Closing balance	O b a a c
<b>Current liabilities:</b>			
S - b	20	3,095,354,079.23	1,860,696,500.00
D a a c a ab	21	1,765,968.98	
B a ab	22	964,727,516.59	1,036,982,577.72
T a a ab	23	4,100,044,464.81	2,306,910,116.65
C ac ab	24	115,048,763.64	352,681,717.14
Pa a ab	25	102,797,701.22	67,519,702.61
Ta a ab	26	186,516,829.00	48,629,486.85
O a ab	27	655,490,858.12	136,664,417.03
N -c ab a	28	1,302,218,275.31	310,100,070.52
O c ab	29	9,449,715.18	44,277,908.91
<b>Total current liabilities</b>		<b>10,533,414,172.08</b>	<b>6,164,462,497.43</b>
<b>Non-current liabilities:</b>			
L - b	30	3,889,070,000.00	1,967,748,428.04
B a ab	31	3,588,678,749.97	
L a ab	32	11,926,193.55	10,879,703.29
D c	33	58,535,568.54	25,441,145.12
D a ab	18	123,532,426.28	104,216,253.83
L - a ab	34	137,660,340.97	
E a ab	35	6,457,941.49	
<b>Total non-current liabilities</b>		<b>7,815,861,220.80</b>	<b>2,108,285,530.28</b>
<b>Total liabilities</b>		<b>18,349,275,392.88</b>	<b>8,272,748,027.71</b>
<b>Shareholders' equity:</b>			
S a c a a	36	536,723,491.75	536,723,313.50
O	37	491,731,580.66	
Ca a	38	4,864,749,251.17	4,832,768,261.83
L :T a c	36	23,806,600.00	32,096,200.00
O c c	39	42,350,277.12	(7,613,180.72)
S c a	40	28,583,407.89	17,266,053.61
S	41	268,361,745.88	268,361,656.75
U b	42	7,823,754,058.70	6,194,759,167.82
T a a b ab a		14,032,447,213.17	11,810,169,072.79
M		-	
<b>Total shareholders' equity</b>		<b>14,032,447,213.17</b>	<b>11,810,169,072.79</b>
<b>Total liabilities and shareholders' equity</b>		<b>32,381,722,606.05</b>	<b>20,082,917,100.50</b>

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

RMB

Items	NOTE (XIV)	Closing balance	O	ba a c
<b>Current assets:</b>				
Ca a ba a a	1	1,344,936,876.17	593,095,104.71	
T a a c a a		2,000,000.00		
B c ab	2	978,734,026.78	448,120,747.17	
T a c ab	3	866,961,465.37	347,593,588.48	
F a c c ab	4	352,288,693.13	176,107,817.92	
A a c a	5	223,591,163.60	113,797,898.71	
O c ab	6	1,796,012,370.71	1,837,334,934.64	
I	7	550,731,004.00	319,598,489.09	
O c a	8	30,915,492.40	20,480,374.08	
<b>Total current assets</b>		<b>6,146,171,092.16</b>	<b>3,856,128,954.80</b>	
<b>Non-current assets:</b>				
L -	9	4,175,936,572.86	1,350,059,171.12	
F a	10	2,806,194,051.34	1,280,018,460.38	
C c	11	311,715,690.72	1,309,136,814.51	
I a b a	12	390,586,647.85	392,286,140.98	
L - a		7,149,939.45	2,596,418.88	
D c a a	13	-		
O -c a	14	7,015,771,026.31	4,622,171,949.91	
<b>Total non-current assets</b>		<b>14,707,353,928.53</b>	<b>8,956,268,955.78</b>	
<b>Total assets</b>		<b>20,853,525,020.69</b>	<b>12,812,397,91</b>	<b>162.0473 381.8</b>

RMB

Items	NOTE (XIV)	Closing balance	O	ba a c
<b>Current liabilities:</b>				
S - b	15	1,582,350,831.00	1,261,939,500.00	
B a ab	16	756,215,273.27	557,046,846.40	
T a a ab	17	1,224,166,055.55	874,183,753.59	
C ac ab	18	10,618,004.63	172,956,634.95	
Pa a ab	19	40,625,739.50	28,878,501.78	
Ta a ab	20	30,206,386.78	17,775,591.40	
O a ab	21	1,411,260,098.53	565,827,131.31	
N -c ab a		500,330,000.00	3,200,000.00	
O c ab		1,380,340.60	22,438,022.78	
<b>Total current liabilities</b>		<b>5,557,152,729.86</b>	<b>3,504,245,982.21</b>	
<b>Non-current liabilities:</b>				
L - b	22	2,775,070,000.00	786,800,000.00	
B a ab		3,588,678,749.97		
D c	23	8,833,570.90	13,423,678.16	
D c a ab	13	46,362,774.56	8,557,857.51	
<b>Total non-current liabilities</b>		<b>6,418,945,095.43</b>	<b>808,781,535.67</b>	
<b>Total liabilities</b>		<b>11,976,097,825.29</b>	<b>4,313,027,517.88</b>	
<b>Shareholders' equity:</b>				
S a ca a		536,723,491.75	536,723,313.50	
O		491,731,580.66		
Ca a		4,864,749,251.17	4,832,768,261.83	
L :T a c		23,806,600.00	32,096,200.00	
O c c	24	(1,086,203.62)	(609,915.05)	
S		268,361,745.88	268,361,656.75	
U b	25	2,740,753,929.56	2,894,223,275.67	
T a a ' ,		8,877,427,195.40	8,499,370,392.70	
T a ab a a ' ,		20,853,525,020.69	12,812,397,910.58	
T a a a a a a a a .				
T a ca a a 65 76 a b :				
L a R a :				
C F a ca O c :				
C Acc a :				

RMB

Items	NOTE (VI)	Amount incurred in the current year	A c a
<b>I. Operating revenue</b>	43	<b>15,460,843,227.36</b>	8,713,228,065.59
L : O a c	43	<b>12,048,190,879.61</b>	5,620,391,966.94
Ta a c a	44	<b>134,772,326.23</b>	48,466,185.37
S	45	<b>118,877,978.75</b>	85,724,646.32
G a a a a	46	<b>277,541,944.49</b>	221,778,736.93
R a c a	47	<b>523,230,185.51</b>	408,417,461.35
F a c a	48	<b>240,434,620.48</b>	52,518,443.24
I c : I		<b>338,235,144.15</b>	90,252,414.76
I c		<b>59,295,478.89</b>	37,314,406.92
A : O c	49	<b>77,452,388.08</b>	58,331,820.26
I c	50	<b>12,864,496.08</b>	31,886,225.40
I c : Ga a c a		<b>7,566,505.74</b>	5,558,487.56
L c a a a	51	<b>(1,828,707.98)</b>	(1,382,927.57)
Ga ( ) c a	52	<b>(39,074,459.18)</b>	23,554,616.85
A a	53	<b>(3,094,217.86)</b>	(10,202,178.73)
Ga ( ) a a	54	<b>(8,899,606.56)</b>	3,599,005.34
<b>II. Operating profit</b>		<b>2,155,215,184.87</b>	2,381,717,186.99
A : N - a c	55	<b>1,435,472.21</b>	2,674,782.95
L : N - a	56	<b>3,774,893.58</b>	4,176,927.50
<b>III. Total profit</b>		<b>2,152,875,763.50</b>	2,380,215,042.44
L : I c a	57	<b>30,095,335.07</b>	260,295,716.01
<b>IV. Net profit</b>		<b>2,122,780,428.43</b>	2,119,919,326.43
N a b ab a a c a		<b>2,122,780,428.43</b>	2,119,919,326.43
P a b ab		<b>-</b>	-
<b>V. Other comprehensive income, net of tax</b>		<b>49,963,457.84</b>	13,594,620.59
O c c , a a b ab		<b>49,963,457.84</b>	13,594,620.59
(I) O c a c a b		<b>-</b>	(1,913,160.00)
c a		<b>-</b>	(1,913,160.00)
SS 4 -49.488 -1.15 T [(IV.)-808.7 (N 060 1 T 10.079 0 T ( ) ab a )]TJ-0.0 /T1 675 10.079 0 T ( )T (2,60.1			

RMB

Items	NOTE (XIV)	Amount incurred in the current year	A c a
<b>I. Operating revenue</b>	26	<b>5,163,792,304.43</b>	4,240,815,109.00
L : O a c	26	<b>4,307,788,238.64</b>	3,243,247,134.09
T a a c a	27	<b>6,143,594.29</b>	9,793,483.01
S	28	<b>56,008,878.46</b>	21,974,383.56
G a a a a	29	<b>152,673,066.25</b>	137,560,070.42
R a c a	30	<b>182,071,321.18</b>	162,189,552.61
F a c a	31	<b>113,892,718.33</b>	24,219,360.35
I c : I		<b>243,702,867.66</b>	44,142,410.74
I c		<b>39,915,635.70</b>	16,825,294.54
A : O c	32	<b>33,830,556.61</b>	22,642,494.29
I c	33	<b>10,883,515.73</b>	804,952,405.23
I c : G a a c a		<b>6,277,401.74</b>	3,506,986.46
G a ( ) c a	34	<b>(16,741,308.91)</b>	23,816,457.19
A a	35	<b>(824,680.43)</b>	(9,739,396.44)
G a a a	36	<b>515,053.81</b>	4,838,620.24
<b>II. Operating profit</b>		<b>372,877,624.09</b>	1,488,341,705.47
A : N - a c	37	<b>685,390.38</b>	516,476.14
L : N - a	38	<b>2,133,889.98</b>	2,921,500.29
<b>III. Total profit</b>		<b>371,429,124.49</b>	1,485,936,681.32
L : I c a	39	<b>31,112,933.05</b>	84,328,997.76
<b>IV. Net profit</b>		<b>340,316,191.44</b>	1,401,607,683.56
<b>V. Other comprehensive income, net of tax</b>		<b>(476,288.57)</b>	5,354,652.39
<b>I. Other comprehensive income that cannot be classified into profit or loss</b>		<b>-</b>	
<b>II. Other comprehensive income that will be classified into profit or loss</b>		<b>(476,288.57)</b>	5,354,652.39
C a a a c a b a c		<b>(476,288.57)</b>	5,354,652.39
<b>VI. Total comprehensive income</b>		<b>339,839,902.87</b>	1,406,962,335.95

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :



RMB

	NOTE (VI)	Amount incurred in the current year	A c a
<b>I. Cash flow from operating activities:</b>			
Ca c a c		6,801,275,904.86	6,537,348,276.08
Ca c a		513,984,013.73	342,619,295.00
Ca c a a ac	59 (1)	177,358,576.29	91,022,670.51
<b>Subtotal of cash inflows</b>		<b>7,492,618,494.88</b>	<b>6,970,990,241.59</b>
Ca a a c		5,500,683,742.51	4,871,746,794.88
Ca a a b a		699,612,904.48	470,096,109.60
Ca a a a a c a		493,778,700.20	559,917,652.96
Ca a a a ac	59 (2)	621,645,499.94	489,500,831.78
<b>Subtotal of cash outflows</b>		<b>7,315,720,847.13</b>	<b>6,391,261,389.22</b>
<b>Net cash flow from operating activities</b>	60 (1)	<b>176,897,647.75</b>	<b>579,728,852.37</b>
<b>II. Cash flow from investing activities:</b>			
Ca c a		900,000,000.00	2,250,000,000.00
Ca c		6,141,740.34	26,327,737.84
N ca c a a ,			
a b a a - a		10,158,032.80	8,928,538.57
Ca c a ac	59 (3)	49,299,089.45	79,910,754.58
<b>Subtotal of cash inflows</b>		<b>965,598,862.59</b>	<b>2,365,167,030.99</b>
Ca a c a a , a b a a			
- a		8,071,332,385.21	3,768,701,734.64
Ca a		702,000,000.00	2,124,350,906.30
N ca a c b a a			
a		4,500,000.00	
Ca a a ac	59 (4)	56,781,643.64	34,674,633.39
<b>Subtotal of cash outflows</b>		<b>8,834,614,028.85</b>	<b>5,927,727,274.33</b>
<b>Net cash flow from investing activities</b>		<b>(7,869,015,166.26)</b>	<b>(3,562,560,243.34)</b>
<b>III. Cash flow from financing activities:</b>			
Ca c ca a c b		-	2,509,960,996.79
Ca c b		3,978,000,000.00	
Ca c b		8,548,815,246.07	3,541,798,869.71
Ca c a a c ac	59 (5)	1,659,478,591.77	319,363,076.09
<b>Subtotal of cash inflows</b>		<b>14,186,293,837.84</b>	<b>6,371,122,942.59</b>
Ca a a b		4,050,788,050.00	1,375,236,336.06
Ca a b , a			
a		741,173,921.59	413,877,420.11
Ca a a a c ac	59 (6)	1,540,582,744.11	627,807,055.77
<b>Subtotal of cash outflows</b>		<b>6,332,544,715.70</b>	<b>2,416,920,811.94</b>
<b>Net cash flow from financing activities</b>		<b>7,853,749,122.14</b>	<b>3,954,202,130.65</b>
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>		<b>55,719,181.42</b>	<b>(15,811,990.35)</b>
<b>V. Net increase in cash and cash equivalents</b>		<b>217,350,785.05</b>	<b>955,558,749.33</b>
A : Ca a ca a a b a	60 (2)	2,101,730,679.46	1,146,171,930.13
<b>VI. Cash and cash equivalents at the end of the year</b>	60 (2)	<b>2,319,081,464.51</b>	<b>2,101,730,679.46</b>

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

RMB

	NOTE (XIV)	Amount incurred in the current year	A c a
<b>I. Cash flow from operating activities:</b>			
Ca c a c		1,677,675,095.57	3,432,057,551.27
Ca c a		113,963,166.53	14,957,610.82
Ca c a a ac	40 (1)	81,285,539.72	30,470,047.46
<b>Subtotal of cash inflows</b>		<b>1,872,923,801.82</b>	<b>3,477,485,209.55</b>
Ca a a c		1,987,939,916.91	1,885,775,659.34
Ca a a b a		271,694,713.51	192,145,789.57
Ca a a a a c a		111,455,575.58	132,990,917.72
Ca a a a ac	40 (2)	205,701,515.85	184,791,705.57
<b>Subtotal of cash outflows</b>		<b>2,576,791,721.85</b>	<b>2,395,704,072.20</b>
<b>Net cash flow from operating activities</b>	41 (1)	<b>(703,867,920.03)</b>	<b>1,081,781,137.35</b>
<b>II. Cash flow from investing activities:</b>			
Ca c a		300,000,000.00	300,000,000.00
Ca c		804,606,113.99	1,445,418.77
N ca c a a ,			
a b a a - a		2,280,595.51	9,408,471.16
Ca c a ac	40 (3)	5,280,669,322.94	343,610,274.28
<b>Subtotal of cash inflows</b>		<b>6,387,556,032.44</b>	<b>654,464,164.21</b>
Ca a c a a , a b a a			
- a		713,626,039.77	792,779,466.15
Ca a		302,000,000.00	300,000,000.00
N ca a c b a a			
a		2,298,652,400.00	
Ca a a ac	40 (4)	8,314,753,459.99	3,194,456,828.46
<b>Subtotal of cash outflows</b>		<b>11,629,031,899.76</b>	<b>4,287,236,294.61</b>
<b>Net cash flow from investing activities</b>		<b>(5,241,475,867.32)</b>	<b>(3,632,772,130.40)</b>
<b>III. Cash flow from financing activities:</b>			
Ca c ca a c b		-	2,509,960,996.79
Ca c b		3,978,000,000.00	
Ca c b		5,541,898,697.84	2,474,530,801.75
Ca c a a c ac	40 (5)	839,236,131.02	198,072,651.19
<b>Subtotal of cash inflows</b>		<b>10,359,134,828.86</b>	<b>5,182,564,449.73</b>
Ca a a b		2,503,749,500.00	677,938,960.00
Ca a b , a			
a		640,454,288.21	366,054,219.60
Ca a a a c ac	40 (6)	806,951,764.34	1,326,530,943.23
<b>Subtotal of cash outflows</b>		<b>3,951,155,552.55</b>	<b>2,370,524,122.83</b>
<b>Net cash flow from financing activities</b>		<b>6,407,979,276.31</b>	<b>2,812,040,326.90</b>
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>		<b>11,243,800.70</b>	<b>(4,504,508.71)</b>
<b>V. Net increase in cash and cash equivalents</b>		<b>473,879,289.66</b>	<b>256,544,825.14</b>
A : Ca a ca a a b a	41 (2)	445,104,022.54	188,559,197.40
<b>VI. Cash and cash equivalents at the end of the year</b>	41 (2)	<b>918,983,312.20</b>	<b>445,104,022.54</b>

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

Items	The current year									
	Equity attributable to the owners of the parent company									
	Share capital	Other equity instruments	Capital reserve	Less: Treasury stock	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Minority interests	Total shareholders' equity
I. Opening balance of the current year	536,723,313.50	-	4,832,768,261.83	32,096,200.00	(7,613,180.72)	17,266,053.61	268,361,656.75	6,194,759,167.82	-	11,810,169,072.79
II. Increase/decrease for the current year										
(I) T a c c	-	-	-	-	49,963,457.84	-	-	2,122,780,428.43	-	2,172,743,886.27
(II) C b a	178.25	491,731,580.66	31,980,989.34	(7,070,600.00)	-	-	-	-	-	530,783,348.25
1. C a c b										
b	-	-	-	(7,070,600.00)	-	-	-	-	-	7,070,600.00
2. C b ca a b										
178.25	491,731,580.66	32,400.14	-	-	-	-	-	-	-	491,764,159.05
3. A a -ba a										
c	-	-	31,948,589.20	-	-	-	-	-	-	31,948,589.20
(III) P b	-	-	-	(1,219,000.00)	-	-	89.13	(493,785,537.55)	-	(492,566,448.42)
1. A a	-	-	-	-	-	-	89.13	(89.13)	-	-0.00

F a 31 D c b 2022

RMB

Items	S a c a a	O	C a a	L ; c	T a a		S c a	S	U b	M	T a
					a c a	O					
I. Opening balance of the last year	510,312,197.00	49,401,670.49	2,045,095,156.05	28,359,000.00	(26,338,876.15)		14,369,931.38	220,705,199.31	4,449,556,361.77		7,234,742,639.85
II. Increase/decrease for the current year											
(I) T a c e					13,594,620.59				2,119,919,326.43		2,133,513,947.02
(II) C b a	26,411,116.50	(49,401,670.49)	2,787,673,105.78	4,427,200.00							2,760,255,351.79
1. C a c b											
b	21,311,286.75		2,471,731,656.94	4,427,200.00							2,488,615,743.69
2. C b c a a b											
3. A a -b a	5,099,829.75	(49,401,670.49)	278,934,138.94								234,632,298.20
c			37,007,309.90								37,007,309.90
(III) P b				(690,000.00)				47,656,457.44	(369,585,445.54)		(321,238,988.10)
1. A a								47,656,457.44	(47,656,457.44)		
2. A a a				(690,000.00)					(321,928,988.10)		(321,238,988.10)
(IV) I a a											
1. O c c					5,131,074.84				(5,131,074.84)		
a a											
a					5,131,074.84				(5,131,074.84)		
(V) S c a							2,896,122.23				2,896,122.23
1. P c a							2,998,977.20				2,998,977.20
2. U a c a							(102,854.97)				(102,854.97)
III. Closing balance of the last year	536,723,313.50		4,832,768,261.83	32,096,200.00	(7,613,180.72)		17,266,053.61	268,361,656.75	6,194,759,167.82		11,810,169,072.79

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

RMB

Items	The current year							Total shareholders' equity
	Share capital	Other equity instruments	Capital reserve	Less: Treasury stock	Other comprehensive income	Surplus reserve	Undistributed profit	
I. Opening balance of the current year	536,723,313.50	-	4,832,768,261.83	32,096,200.00	(609,915.05)	268,361,656.75	2,894,223,275.67	8,499,370,392.70
II. Increase/decrease for the current year								
(I) T a c c	-	-	-	-	(476,288.57)	-	340,316,191.44	339,839,902.87
(II) C b a a a								
ca a b a	178.25	491,731,580.66	31,980,989.34	(7,070,600.00)	-	-	-	530,783,348.25
1. C a c b b	-	-	-	(7,070,600.00)	-	-	-	7,070,600.00
2. C b ca a b	178.25	491,731,580.66	32,400.14	-	-	-	-	491,764,159.05
3. A a -ba a								
c			31,948,589.20	-	-	-	-	31,948,589.20
(III) P b	-	-	-	(1,219,000.00)	-	89.13	(493,785,537.55)	(492,566,448.42)
1. A a	-	-	-	-	-	89.13	(89.13)	-
2. A a a	-	-	-	(1,219,000.00)	-	-	(493,785,448.42)	(492,566,448.42)
III. Closing balance of the current year	536,723,491.75	491,731,580.66	4,864,749,251.17	23,806,600.00	(1,086,203.62)	268,361,745.88	2,740,753,929.56	8,877,427,195.40

T a a a a a c a a .

T a c a a a 65 76 a b :

L a R a : C F a c a O c : C Acc a :

F a 31 D c b 2022

RMB

Items	O		L : c		U b		T a	
	S a c a a	C a a	T a c	c S		a	'	
I. Opening balance of the last year	510,312,197.00	49,401,670.49	2,045,095,156.05	28,359,000.00	(5,964,567.44)	220,705,199.31	1,862,201,037.65	4,653,391,693.06
II. Increase/decrease for the current year								
(I) T a c					5,354,652.39		1,401,607,683.56	1,406,962,335.95
(II) C b a a								
ca a b a	26,411,116.50	(49,401,670.49)	2,787,673,105.78	4,427,200.00				2,760,255,351.79
1. C a c b b	21,311,286.75		2,471,731,656.94	4,427,200.00				2,488,615,743.69
2. C b ca a b								
	5,099,829.75	(49,401,670.49)	278,934,138.94					234,632,298.20
3. A a -ba a								
c			37,007,309.90					37,007,309.90
(III) P b				(690,000.00)		47,656,457.44	(369,585,445.54)	(321,238,988.10)
1. A a						47,656,457.44	(47,656,457.44)	
2. A a a				(690,000.00)			(321,928,988.10)	(321,238,988.10)
III. Closing balance of the last year	536,723,313.50		4,832,768,261.83	32,096,200.00	(609,915.05)	268,361,656.75	2,894,223,275.67	8,499,370,392.70
T a a a a a a								
T a c a a a 65 76 a b :								
L a R a :								
C F a c a O c :								
C Acc a :								

F a 31 D c b 2022

F a G a G C ., L .( C a ) a ab 24 J 1998 a a

A a b C a S c R a C , C a b c 14.50 A  
 a c b c a b ( C b B ) a a a RMB100 ac 27 Ma  
 2020. T a a a c RMB1,450,000,000.00 a 6 a . P a R  
 G L S c S a a S c E c a a a a a P c  
 A S a C b C a B P b c I a c F a G a G C ., L ., C b  
 B ca b c RMB a a (A a ) C a 3 D c b 2020. T  
 a c c RMB13.56 a . T C a a c c b a  
 c c c b c , ca a a , a c a  
 ( c c a a ca a c b c a b a c ),  
 b ca . O 9 N b 2020, C a a c c RMB13.48  
 a ba A- a c a c c a 2020 b a .  
 O 28 Ja a 2021, C a a c c RMB14.15 a - b c  
 a c RMB a a (A a ). D 3 D c b 2020 27 Ja a 2021,  
 c b b C a a RMB1,358,240,000.00 c 100,754,542  
 RMB a a (A a ) a a c c RMB13.48 a . D 28  
 Ja a 2021 29 Ja a 2021, c b b C a a RMB89,057,000.00  
 c 6,293,565 RMB a a (A a ) a a c c RMB14.15 a .  
 D 3 D c b 2020 23 D c b 2020, c c a C a  
 a a 15 a a a 30 c c a a c  
 a 130% (130% c ) a c c , c a  
 c b b . O 23 D c b 2020, R Ea R Fa C b B  
 b C a a c a a a 28 B a ,  
 c C a c c a Fa C b B , a  
 a Fa C b B a a a a  
 a 29 Ja a 2021. A 29 Ja a 2021, c b b a a RMB1,447,297,000.00  
 a b c RMB a a (A a ), a c a b c a  
 a 107,048,107 a ( c : c 86,648,788.00 a 2020, c a  
 ca a b RMB21,662,197.00 a ca a b RMB1,162,828,718.24; a c  
 20,399,319.00 a , c a ca a b RMB5,099,829.75 a ca a b  
 RMB278,934,138.94), a -c c b b RMB2,703,000.00 a b b  
 C a . D c c b b , ca a C a c a b  
 RMB26,762,026.75, b a c a b 107,048,107 a a ca a b c a  
 b RMB1,441,762,857.18.

A c a a a 20 B a , 2020 a a  
 a , 2020 c A a ca a 2020 c H a ca  
 C a , a a b A a N - b c I a c S a F a G a G C .,  
 L . (CSRC A a [2020] N . 2648) b C a S c R a C , C a a  
 a 450,000,000 RMB a a (A a ) b a - b c a c .  
 A 7 Ja a 2021, C a a c - b c a c 84,545,147 RMB a a  
 (A a ) a a a RMB0.25 a a a c RMB29.57 a a a  
 a RMB2,499,999,996.79. T c RMB2,483,081,943.69 a c  
 c RMB16,918,053.10, c a RMB21,136,286.75 a RMB2,461,945,656.94 a  
 c a a ca a a ca a , c . A a b c a  
 a b ca R b . D - b c a c A a , ca a C a  
 c a b RMB21,136,286.75, b a c a b 84,545,147 a a ca a  
 c a b RMB2,461,945,656.94.



On 25 March 2021, the Company issued a bank bill with a face value of RMB700,000. The bill was issued at a discount rate of 0.25% and a discount of RMB14.23. The net proceeds were RMB536,723,313.50.

As at 31 December 2022, the Company held 40 bank bills with a face value of RMB4,000,000,000.00. The bills were issued by the People's Bank of China (PBOC) and are denominated in RMB. The bills have a maturity of 28 days. The carrying amount of the bank bills is RMB43.94 million. The fair value of the bank bills is RMB43.71 million. The difference between the carrying amount and the fair value is RMB0.23 million, which is due to the change in the discount rate. The bank bills are classified as financial assets at amortized cost.

The bank bills are issued by the People's Bank of China (PBOC) and are denominated in RMB.

The bank bills are issued by the People's Bank of China (PBOC) and are denominated in RMB.

On 27 March 2023, the Company issued a bank bill with a face value of RMB713 million. The bill was issued at a discount rate of 0.25% and a discount of RMB178.25. The net proceeds were RMB40,713.73 million.

The bank bill is issued by the People's Bank of China (PBOC) and is denominated in RMB.

T G a Acc S a a B E a a a  
b M F a c ( a a CASBE) a a a c a a c a  
a acc a c P a a C I a D c b C a O  
S c P b c N .15 G a P F a c a R ( 2014). I a ,  
a c a a a c c b C a O a c a L R  
S c E c a H K .

T G a a ab c a a c c a 12- c 31 D c b 2022  
a a a a c a a c a ca ca b ab c a a  
c c .S a c a a a b a a c c ba .

T G a a acc a ba acc a . E c a c a a a  
a a a , a c a a a ba ca c . I a a a , c  
a a b a acc a a .

U ca c c , a a a a a ca ca a a  
a a c a ac a ac . L ab a a acc  
a a a a ac a c a c b a , c ac  
a c b a , acc a c a ca ca a c b a  
a ac ab .

Fa a c a b c a a a a a ab a a ac  
b a a c a a a a , a a c c b ab  
a a a c . Fa a a a c a c a a  
acc ab ba .

T a a a ba b ab a a  
a a c a a a a a :

L 1 a a c a a ab ac a a ca  
b b a a a .

L 2 a , a c c L 1, a a b ab a  
ab , c c .

L 3 a b ab a a ab .

T c a ac G a a ac a a a c .T , acc  
c c , a a ca , ca a a a a  
a b a a ba c a ac c a a ac .F a , a  
N (III) 25, (III) 9, (III) 15 a (III) 18.

T a c a a C a a b a acc a c CASBE, a  
a c c a a C a ' a ca a a 31 D c b 2022 a  
c a a C a ' a , c a a C a ' ca  
a ' a c a a C a ' ca 2022.

T acc a G ca a a , . 1 Ja a 31 D c b ac a .

O a c c c a a c a a ca  
ca a .T G ' a c c a a a a 12 .

R b (.RMB) c c a c c c C a a  
b a a V a b a a ,T C a a b a a V a  
b a RMB a c a c c .T C a ' V a b a VND a  
c a c c ba c c a c c c a .T  
c c b C a a a ca a RMB.

B c b a a ca b c b a c c  
a b c b a c c .

F a ac c c , ac c a  
c c a ☒ ac c b a c a b .I  
c b a a c c a , c a b .I c b a a  
c c a , a b a acc b c .



T c c a c a a c a a ba c .C  
 a a ; a a a ab  
 b a a a ac a ca ab  
 c a .I ca c a a a  
 c a a c a ac a c c a c , G c c -a .

C a a b a b G b a c b a a c a  
 G c b a .

F a b a b G , a a ca b a a  
 ( a c ) a c c a a c a a  
 ca , a a a .

F a b a ac a b c b a c c ,  
 a a ca ac a ( a c b a ) a c  
 c a c a a c a a ca , a a a .

N a b c b a cc , b a ac a  
 b c b a c c a b ab b  
 b ab a c G ' c c a a a b c c  
 c a a ca c c a c a .  
 T a a ca b a a a  
 ca c c a c a a c c a  
 c a a c a a ca , a a a .

T ca acc c a acc a b b a a  
 acc a c C a ' acc c a acc .

T ac a a ac b C a a b a a a b a  
 c a a c a a .

T a b a ' a a b ab C a a a a  
 a a a a a ' c a ba a c .T  
 a b a ' a b ab a a  
 a b ab a c a c a .

W a a b ab a a b a c  
a a , ba a c , b a , ba a c  
a ca a a .

A a ac acc a a a ac c a a b a  
a a a b a G c  
b a , a ca a a b ab C a a  
a b a c ca a a b a . T c  
b a a a a a c a a / c  
a ca a . I ca a c , a a  
b a .

Ca c ca a a a ca b a a a . Ca a a  
- ( a a a ca ),  
b G a a a c b a ca a c a b c a ca  
c a a .

F c c a ac a a a a c a a a a ac a a  
c .

A ba a c a , c c a a a a RMB  
c a a a ba a c a . E c a c a c b  
c a a a ba a c a a a c a  
ba a c a a c , c a : (1) c a  
c a c a b a c c b ca a a a  
b ca a c a a ca a a ; (2) c a c  
a a c c a acc  
acc ; a (3) c a c a ca a ( a  
a c ) a a a a c c a c  
c c .

N - a a c c a a a ca c a a a  
c a c c a ca a a a ac . N - a  
a c c a a a a a a c a  
a a a a a . T c b a a c a c c  
a a a c ac ca a a c a ( c c a  
c a a ) a c a c c .

F a c a a c a , c c a c a  
a a a a a RMB a c a a  
: a a a ab b a a c a a a a c a a a b a a c  
a ; c a c a a a c c c ; a  
c a a c a b a a a a c a  
a a a c a a a a a a c ; c  
b a a ab a a ' a a a c  
c c a c a ' .

Ca a a a a c c c a c a a b a a  
a a a a c a a c a a c a a a c a .  
T c c a a c a c a a a a a a c c a  
a a a a c a a c c a a c a c a a  
ca a ☒

T b a a c a a c a a a a a a a  
a ' a c a a .

T G c a a c a a a a c a ab b c a a a a c a  
c a c .

W a c a a a c a a a a , a b c a ab b b  
a c a a a c , a a c a a a c .

F a c a a a a c a ab a a a a a a . F a c a a a a c a  
ab a a a , a a a c c a c c  
a a a c c a c . F c a a c a a a a c a ab ,  
a a a c c a c a c a . W G a c  
c ab a c a a c a a c c c a c c  
a c a c c a a c c a c Acc S a a B E  
N . 14 R ( R S a a ☒), G a a c ab a a a c  
c a R S a a .

E c a a a c a c a a c a a c a a c a  
a a a c a ab a a c a a c  
a .

T c a a a c a c a c a  
a a c a a a a c a ab c a a a c a a a c  
a c a ab . I c a , c c a a

T a c a a c a a a a c a ab a a c a a c a  
a a a c a ab c a a , c a a a a  
a a c b a a c a a a a a  
c , c a a a c ( a cab a c a a ).

S b a c , G ' a c a a a c a a b  
a a a c , a a c c (.FVTOCI~~⊗~~) a a  
(.FVTPL~~⊗~~).

I c a c a a c a a a a c a a a a c c a a  
a c a a c a a a a a c a  
a a a b G ab a a c c c a c a c a , G  
a c a a c a a a c a a a a a c .S c a c a a  
a c c a a b a b a c , b c ab a c ab , c ab , c.

I c a c a a c a a a a c a a a a c c a a  
a c a a c a a a a a c a  
a a a b G ab a a b c c c a c a c a a  
c a c a a , G a c a a c a a a FVTOCI.  
T a c a a c a a b c ab a a a c c  
b a , a c ab a c .

O a c , G a , b a a a a c a a , cab a a  
- a ab a c c a c b  
c b a c c a a c a a a FVTOCI. S c a c a  
a a a .

T G ' a c a a a c

T ac a c a a a a .

T a a c a a a a a a c a a a  
c a a a a c , a b c c a c a a c -  
- a .

T a a c a a a a , c a a a c a a a  
c a c a a a a c .



F a c a a a FVTPL c a c a a c a a a FVTPL a a c a a a a a FVTPL.

F a c a a a c a c a c a a c a a a a c a c a a a FVTOCI a c a a c a a a FVTPL.

O a c , G a cab a a a c a a a a FVTPL a c a c a a c a a c a a b c a c b a a .

E c a a c a a , a c a a a FVTPL a a - - a a c a a .

9.1.1 F a c a a a a a c

F a c a a a a c b a a a c c a c . G a c , a a a a c c .

T G c c a c a a a a a c c a c a a . T G c b a c a a b c a , c :

F c a a c a a c a a , G c c b a a c a c - a c a c a c a c .

F c a a a c a a c a b c a c b , G c a c a a c b a a c a b . I c a c a b a a c a a a a c a a c a a c a a a a c c a a c a a b , G c b a c a a a c a a .

9.1.2 *F a c a a c a a a FVTOCI*

E c a a a a c a a a FVTOCI, c  
 c a c a c a c a a a a c  
 , c a a a a c a a a c c .  
 T a a c a a c ac a b a  
 a a a a c a c ac . U  
 c a c a a , c a a c  
 c c a a a c a

A - a ab a a a a c a a a FVTOCI,  
 c a a a a c c c .  
 W a c a a c , c a a c  
 c c a a c c a c  
 a a . D a G - a ab ,  
 c c a c G ' c  
 a b ab a c c b a c a a  
 G a a c a b ab a .

9.1.3 *F a c a a a FVTPL*

F a c a a a FVTPL a b b a a a a . Ga c a  
 a a a a c a c a c a a a b c

T G a acc a c a a a a c a a c a  
 a a FVTOCI ba c c (. ECL~~⊗~~) a c a a c .

T G a a c c a acc a c , b c ab a a c ab  
 c a a acc a c a a ECL.

F a c a , c c a a c a a c a a a a , a  
 ac ba a c a , G a c a c a a c a c  
 a c .I c a c a a c a c a c a  
 c , G a a a c a a a a a ECL a c a  
 .I c a c a a c a c a c a c a  
 c , G a a a c a a a a a 12- ECL  
 a c a .E c a c a a a a FVTOCI, c a a  
 c a b c a a a a a .T  
 G c c a c a a a FVTOCI c c  
 a c / a a , c c a  
 a a c a a b a a c .

9.2.1S ca ca c (C )

I c a ca c a c c ab a , c  
 a ca c a c a ca c ac a a  
 a a a 30 a ( c ).

A a ba a c a , G a a ca a c  
 , G a a c a ca a ca  
 c a c a c . I a a a ca , a  
 b ca ab c ac ca b a , a ca  
 c a a c a a ca c c  
 a a a a , b a c a c  
 b ' a c c ac ca b a .

9.2.2C a a ca a

A a ca a c a a a a a ac  
 a ca a ca a cc . E c a a a ca a c  
 a c b ab a :

- (1) S ca a ca c b ;
- (2) T b b ac c ac , c a a c a a ;
- (3) T c , c c c ac a a a a ca c  
 b , a b ac c a c c ;
- (4) T b ba c a ca a a ;
- (5) T ac a a ca a a a a ca c  
 b .

Ba G ' a c a a , G c a a  
 cc a a ba a ca a b  
 a ca ab a c ( c G ) ( a  
 acc a a a ba b G ).

I c ab a , G a a a a cc  
 c ac a a a a ca a a a 90 a ( c ).

9.2.3D a ECL

T G a a c a a c a  
 ba c b a b c ab , a c c ab , a c ab a c ab .  
 T G a c a ba c a . T  
 c c a a b G c : a c a , c  
 a , a c a , c.

T G ECL a a c a acc :  
 F a c a a , c a b a c b  
 c ac a ca b c b G a c ca b c .

A a c a a c a cc ba a c a b  
 c a a , c c b b ba a c  
 a c a a a a a ca c a  
 a c a .

T ac c G a ECL a c a c :  
 ba bab a a a b a a a b  
 ; a ; a ab a ab a ab a ,  
 c a a c c a ca a a a ab c  
 ba a c a .

9.2.4W - a c a a

W G a ab c a c ac a ca a c a a  
 ca b c a , b ba a c a c a a a b  
 c . S c c c a a c a a .

A a c a a c c : (1) c ac a  
 c ca a c a a ; (2) a c a a a b a a  
 b a a a a a a c a a a b a  
 a ; (3) a c a a a b a , a G a a  
 b a a a a a a c a a , a c  
 a c a a .

I G a a b a a a a a a a c a  
a , a c a c a a , c a c a a c  
a a c a a a c a ab acc .T G  
a a ab a :

I a a c a a a a a c , ca a a  
ab ca a c a a a c a a  
a c a b G ( G a  
a a c a a ) a c b a a b G (  
G a b a a a c a a ), a a ab  
a a a c a ab a FVTPL.

I a a c a a a a a a , ca a a ab  
ca a c a a c a a a  
a a b G ( G a a  
a c a a ) a a b a a b G ( G a  
b a a a c a a ), a a a b a  
a b a a a a a a ba .

F a a a a c a a a a c c a, ca a  
a c a a ca a a c a a c a a FVTOCI, c  
b ca a a c a a a c a  
c a a a c a a a a b c a  
c c c .W a - a  
a a a FVTOCI b G ,c a a  
c c c a a a c a a .

I a a a c a a a c c a, ca a  
a c a a a a a ca b a a c a a a c  
b c ,ba a a a a a .T c  
b ca a a ca a c a c a c  
a c a a c a a a ca a c a a b  
c c c c .I a  
a c a a - a ab a a a FVTOCI, c a  
a a a b c c c b  
c c b b c a a .

F a a a a c a a a a c c a, G  
c c a a c a a .C a c  
b c a a a c a ab .

Ba c ac a a ca a c c b a c a  
a a c ac c ,a a ca ab a  
, G ca a ca c a a ca ab  
a a c .

9.4.1C a ca , c a a a ca ab

U a c , a ca ab a ca a ca ab a FVTPL a  
a ca ab .

9.4.1F a ca ab a FVTPL

F a ca ab a a a a c - - a a ca  
ab ( c a a a a ca ab )a a ca ab a  
a a FVTPL. I a a a ca ab a a , a ca  
ab a FVTPL a a a ac a a ca ab .

T G ' a a ca ab a  
c a :

T a a a ca ab a c ca .

T a a ca ab a a a a ca  
a a c a a a c ,a b c c  
ac a a c - - a .

T a a ca ab a a , c a  
a ca a a c ac a a a a c .

T G a a , a c ,a a ca ab a a FVTPL  
c a : (1) c a a ca c a  
acc ac ;(2) a a a a a ca ab  
a ca a a a ca ab a a a ba a a  
a a a ca c G ,a a a  
G a ; (3) a a b c ac c a b a .

H - - a a ca ab a b a a a a ,a a a  
a ca a a a a  
a ca ab a c .

9.4.1C a ca , c a a a ca ab (C )

9.4.1.1F a ca ab a FVTPL (C )

F a ca ab a a a a , ca a a  
c a ca ab a ca G , c a c  
c c a ca a a a c  
c .O - c a ca ab , c a ca a  
a a b ab ca c c  
c a a a .D a  
a ca ab a c .I a c  
ca c c a ca ab a c b ab ca  
a a acc ac , G c a  
c a ca ab ( c a c ca c  
) .

9.4.1.2O a ca ab

O a ca ab a a ca ab a a ca  
a a a c c a  
a ca a a a ca aa c ac a ca a a ca ab a  
a c a b a aa c , a a  
c a a c .

W G a ac a a ac ac a  
c a a ca ab b a a a c b  
ca c ac a ca , G ca c a ca a  
a ca ab a c a a a .  
I ca c a a ca ab , G ca a  
a c ac a ca a c a a  
c a a ca ab .F a c c c c  
ca a ac ac , G a ca  
a a ca ab a a a  
a ca ab .



9.4.1C a ca , c a a a ca ab (C )

9.4.1.2O a ca ab (C )

9.4.1.2.1F a ca a a c ac

A a ca a a c ac ac a a c  
a b c ac a c b ca a c  
b a a a acc a c a  
a b . S b a c , a ca a a c ac  
a a a a a ca ab a FVTPL a a a  
a a a a c c a  
a a a acc a c a a  
R S a a .

9.4.2D c a ca ab

T G c a a ca ab ( a ) b a  
( a ) ca . W a a b G a b a  
ac a a ca ab a c ac a a ca ab  
a a a ca ab a b a a , G c a  
a ca ab a c a ca ab .

O c a a ca ab a a , c b  
ca a a c a c a a ( c a -ca a  
a a ca ab a ) c .

9.4.3E

E a a c ac a c a a a G  
a a a . a

D a c a c a c ac , c c a c ac a  
a a c ac , c. D a a a a a a a  
a c ac a b a a a a .

F a c a a a a c a ab a a a b a a c  
G a a a c ab c a c a a a a c a  
ab , a G a , a a c a a a  
a c a ab a . O , a c a a a a c a ab b  
a a b a a c a b a .

W G c a b a a a c a a , a a c a a  
a c b c a a a c a ab b c a .

T a c a a a c a b G a a acc c c a  
c a c a ( . . a a b c  
a c a a a c a b c a ) .

W a a c a a a FVTOCI c a a a c a a a c b G ,  
acc a a c c a a  
a a a a a a a a c a c a . T a a a  
c a c a a , a a c a a a b a a a c .  
T c a c a a c a a a c a c a  
a c c .

T c b b b G c c a ab a c , a b  
a c a c a a . O c , c  
a c a a c a a -  
acc a .

O a c , a a ab a c a c a  
b b c . T c b a c c b  
b a a a ab a b a a a c  
b c b a c .

I b a , ab c b b a a a a c  
c a . T a c  
c b a . N a c a c b b  
c .

T a ac c c c b b a b a b ab  
 c a c acc c a a .T a ac c a  
 c a c c ; a ac c a  
 ab c a c ca a ab a a  
 c b b c a .

F c ab ca a a FVTOCI, a ( c ) a ac  
 a a c c ab .F a a acc c , a N (III)  
 9.1, 9.2 a 9.3.

T G ' a c a a a , - a c ab , a  
 , c.I a a a ac , c c ca c , c  
 c a c b c ca a c .

T ac a c ca c a a a .

A ba a c a , a a a c a a ab a .I  
 a ab a b c , a a a .

N a ab a a c b  
 a c c , a a a a .N a ab a  
 ba c a c b a , a acc

T a a .

L - a c ab a a - - .

A -c a a ca a a a ca a  
a c c a a a ac ( c a c a - a a  
c ca b a c ) a a c .

N -c a a a a a c : (1) a  
a a ca b a c c acc ac c c a  
a a a ac ; a (2) bab a a a cc , a , G  
a a a a a a b a a c a c , a a c  
b c a .

T G a -c a a a a ca a a  
a a c . I ca a a a a c  
, ca a a b - a a c , a -  
c a a a a a c , a  
a a a a a . W a c a a  
a a c -c a a a b ba a c a , a  
a a b - b c a a a c .  
a a b ca a a , a a c .

D ca a a a b a -c a -c a a  
b c a . T ab a a a a a

T a ca a ca a a a . T a c  
a ca ca a a ca cac a  
a b ca a a .



13.3.1 L - acc c

L - b a a acc c a c a  
a C a . A b a a a c b G .

L - acc c a a a a  
c . W a a a a c , c -  
acc a c ca a acc . T c c c c

13.3.2 L - acc b

T G ' a c a acc b . A c a  
c G ca a ca c .

W a acc , a c -  
c a a a ab a a  
a , a a b a a c -  
I a c a a a a ab a  
a a , c a b c a c , a  
- c a b a a a .

W a acc , c a c c  
a b c a a acc a a c  
c a b , a ca a -  
a b a a a ; ca a - a  
b c acc b ca c a b acc ca  
c a b ; ca a - a  
b a a c ca a c a , a  
c , c c a b .

W c a  
a b a a c ba a a ab  
a a ac a . I acc c a a  
b a c C a , a c a a  
a b a acc a c acc c a

C a . T c a c c a b c acc .  
F a ac b G a a c a , a c  
b , a a a a a ac a b a  
a b ab G . O ba , a a a c . H ,  
a a a ac b G a a b  
b a a a .

13.3.2 L - *acc b* (C )

T G c c a a ca  
 a - a - a b a c  
 a a c b a a a a , I a , G  
 c acc c b a , a c a , a ab  
 W a b a b , G c  
 a a a c a  
 c .

O a a - , c b ca a a ac a  
 c a c c .

I a a ca a a ca , b .  
 I c a a , a a a a  
 a ca , b a , c.

I a a a a c . S b a a  
 a b c c c c b a ca a  
 G a c ca b a ab . A b a  
 a b c c a c .

T G a c b a , a  
 a ca a ba a c c a b  
 a .

A a c a a  
 a a c c b a c a .

W a , a , a a , a a c a  
 ca a a a a c .

F a a a b a a a c c ,  
 a , a a a a a acc a . A  
 a c c c b a c a a a bab  
 G a c a ca b a ab . F a a a a a c .

S b c a a a c c a bab  
 a c c b a ca a a G a c a ca  
 b a ab , a ca a ac a c . O b  
 a ab a c a c c .

F a a ca a - a a a a a  
 ca a a a ab . T a , a a a a a  
 c a a ac ca a a a :

Class	Depreciation period (Years)	Residual value rate (%)	Annual depreciation rate (%)
H a b	20 a	5	4.75
Mac a	4 10 a	5	9.50 23.75
T a a	4 5 a	5	19.00 23.75
O	3 5 a	5	19.00 31.67

E a a a a a a a G c  
 b a a a , a c a , a a a  
 a a c c a .

I a a a c c b a c b a  
 a , a a c . W a a , a , a a ,  
 a a c a a ca a a a a  
 c .

T G , a a a a a c a  
 acc a a a a ac a ca a - , a a c a acc a a c a  
 a .

C c a a ac a c , c c a c c c  
 a c c , ca a b c b c c a  
 a a c . C c ca . C c a  
 a a .



T b c a a c a b ab ac ,c c c a a  
a a ca a a a b c ,b c a b c a  
ac a ac ,c c c a a c a a  
a c c a a a a .T ca a a a a c c  
a c a a a a .T a b c

W a b a c a b , a b ca a ac a  
c a b a c a b  
ba a c a .W a  
b a a b , a ca a b a a a  
c a c a a c a b  
ca a a a a b .T ca a a a ba  
a a a a b .D ca a a , c a c  
ca c c b a a ca a ; c a c a -  
c c b a c

I a b a c a , a c a , a a  
c , c.

T a b a a b a a a c .W a a b a a  
a a ab , a c a a a acc a a  
a a a - .I a b a a a  
a a a b .T a a , a a  
a a a ac ca a b a a a :

Class	Amortisation method	Useful life (Years)	Residual value rate (%)
La	S a	42 50 a	
P a c a	S a	5 20 a	
M	O		
S a	S a	5 10 a	
E c	I a b a a a		
A a a , a a a	a a a c a .	a b a	
F A ☒	a b a , a	N (III) .19. I a	L -



L - a c a c b a b a c  
a b a . L - a a  
a b .

A c ac ab G ' b a a c ac c  
G a c c a ( a a c a ) c . C ac a  
a c ac ab c c ac a a ba .

I acc c a a c , G c -  
c a ac a c a ab , a c  
a a c . T b c b G a c  
a a c ba ac a a ac a c . T a  
b a a a a a .

I c a c a , ca c c b c  
a ca ac , a c a a a c a , a a  
ab a ca b G a ca c a  
acc c b ba a c a acc c  
c G , a c ab a c , a c  
a a c .

P - b a a c b a .

I acc c a a c , G c a  
a ab c b a a a ab , a c  
a a c .

W G a b a b , c a ab a  
a b a c a a a :  
G ca a a a a b b ca a a  
a a a a , G c c a c  
a b .

Ob a a c a a a c c a c a G  
 a a c b a , bab a a c c b b  
 b a , a a b a ca b a ab .

O ba a c a , a b a a b a  
 c b a , a acc a c a a a ac  
 a c c . W c a a a , b a  
 b c c ca .

T G ' a -ba a a a ac c a a  
 c a c b a ab ba .  
 T G ' a -ba a a - a -ba a .

*E* - a -ba a

E - a -ba a c a c b  
 a a a a a a a a . S c  
 a c a a c a a - ba , ba  
 b a b c ./W a  
 a , a a a c a c a a ,  
 a c c a ca a .

A ac ba a c a , G ,ba a b a  
 c a a a c a b , a b a  
 a c b a ca b . T c ab a  
 c a c a ca a a acc .

W G a -ba a a , a c ca c a a  
 a a , c a c c b c acc  
 c a a a . I ca c a b  
 a , c a a a b c  
 acc a c a c c . T c a a a  
 c a a a ca b a a ca c  
 . I ca c a a a a -ba a  
 a a a a ab a c a -ba  
 a a , acc a b c b c c c c  
 a ca b a cc , G a ca c a a  
 a .

D a a c a c , G a a c c a c a a b a , c a a a b c a a c c a a a a a a c c a a a a c b a , G a a a c a c .

T G a a a c , c a c a c a , a c c a a , a a a c , c.R b a a c a a c a a .

T G c b a a a c c a c a c a c b a a a c b a a , . . . c ☒ c a c a a a c b a a . A a c b a c a a a c a c a b a b G c . T a a c c a c a c G c b c a a c a c , c a c c b a a a a c b a c .

F a c b a b a c a , G c b c a a c b a c a : (1) c c a c c c b b b G b a ; (2) c c a c c c a c G a a c a b , a G a c a a c a a c a c . O , G c a c b a c a c .

G a a a a a a - a a G a c a . A a c G c a c c a a a G c a .

I a a a a , a b a a a c c a b .

F a , a N (VI) 31 G ' a a a . S c a a  
a a a a a b ac .

A a a a c a c c c  
a a a - .

P a N (VI) 60 a a a G . A a c  
a c , c a a a a

A a a c a a c , a  
b c a c , a c  
c c a c , a c . T  
a a c a c , a a c  
c c .

T a a G ' a ac a c c /  
a c a acc a c cb . O , a  
a c - a c .

P a A a M a W a a a U Sa P c  
E E b M F a c a S a A a W Sa ,  
G a a a c RMB2 ba a  
- - a c . T a c a c ca ,  
a a a a c G ' a c c .

T a c c c c a c  
, a a a c a ☒ .  
W a c b acc c b c ,  
c c a a c a ☒ a ca a , c  
c c c c ☒ a c a a a c  
c a a ; a a , c a ☒ b ba  
c a a a acc a ca a a b c ,  
c a b a b .

I c a c c c a a c a .

A ba a c a , c c a ab ( a ) c a a  
a a a c b a ( c ) acc a a .

F a c b ca a c a a ab a a ba ,  
b ca a a a c a a ab b a  
ba ca b acc a a a a ba , c a a a  
c a ab a c ba a c ab .

D c a a c a a c . H , a c b  
a c , c a a a c a bab a  
a ab b a a ab a a c c b a c ca b . I  
a , a c a ca a c a a  
c a a ab a a a ac ( a b c b a ) a a c  
acc a ab ( c b ) a a ac ,  
c a a ab c .

F c b a a c b a a ca b ca a , c a  
a a c a a bab a a ab b a a ab a a  
c c b a a c ca b .

D c a ab a c a ab a c a ca  
b a , c G ab c a  
a c a bab a a c ab  
. D c a a a c b a c a ca  
b a a c a bab a b c  
a ab a a c b a c a a c  
ab .

A ba a c a , c a a a c a ab a a a  
a a a a c a a a ab  
acc a a .

C a c a c a c ,  
c a a ac a a c c c  
c a ' , c ca a c c c  
a ' ; a a b c b a , c ca a a  
ca a .

T ca a a c a a a ac ba a c a a c  
 a bab a c a ab b a a ab b  
 c a a . A c c a b c bab a  
 c a ab b a a ab .

W G a a a a ba a a ba  
 a a a ab a , c a a a c a ab a  
 a a ba .

W G a a a c a a a ab a ba , a  
 c a a a a ab a c a b a a a a  
 a a ab a ab c c a  
 a a ab a ba a a a ab a , ac  
 c ca a c a a ab a c b  
 , c a a a a ab a a a ba .

L a a a c ac a a - - a a c a  
 c a c a .

F ac ac c a a a a a , G a c ac  
 c a a c c ca a c ac . T G a  
 a c c ac a c a .

29.1.1S a a a

F ac ac a c a a - a c , G a a ac  
 a a c - a c a a ca c a  
 c ac ac a c ba a -a c a c a  
 a a a -a c - a c .



29.1.2R - - a

E c - a a a a a , G c - - a  
a c c a a .T a c c a a a  
a a b G .R - - a a a a  
a c .S c c c :

a a a a ab ;

a a a a a b c c a , a a  
a a c a a c ;

a a c c c b G ;

a a c b c b G a a  
a , c ca a c  
b a .

T G acc ca - - a acc a ca  
a Acc Sa a B E N .4 F A .R - -  
a a ca a a G a ab c a  
b a a a a a .T ca  
b a a a a a

T G - - a a a a acc  
a c a acc a a Acc  
S a a B E N .8 I a A .

29.1.3 L a ab

E c - a , G a a a ab a a  
a a a a a a c c a .I ca c a a  
a a , G a c a a c a , a a  
c a b a a c a a ab .

T a a a a b G a  
a a a , c a a - b a c a .

T G ca c a a ab ac a a  
a c a a c a a a c  
a a c c a .

29.1.4 S - a a - a a

F - a ac a , G c - - a a  
a ab a a c a . S - a a a a a a  
a 12 a c a c a a c c a .  
T G c a a - a  
a a c a - .

29.2.1 C a ca a

L a a ca a a c a . A a a b a a a  
a a a . A a a ca a a a .

T G c a a a a a a c b a -  
ac a . I a c c a G ' a a a  
ca a c , a a ca a ba a a c a a a  
c a a .

I c a acc c , c a c b ab , G  
a , a a a ab ca a a ca  
a a ca b a acc a , c a a ac .  
T , a a a a ba ca c G ' a a a  
a ac a a c b a . T ac a a b a  
G .

T G a ab , a a a ba c c .  
W c a acc a a c c a , ac c  
c a . W c a a c b c a , ac c  
c a a .

A ba a c a , a a c a acc a a a bab ca  
a a a a ca a a a ab a a :

T G a ca acc a a c c ab a  
a c ab , a a c c a ca c a c a c  
ca a , c c a a ca c c a . A a 31 D c b 2022,  
c c a c ab G a RMB84,020,148.45 (a a 31 D c b 2021:  
RMB53,799,906.07).

T a a G a a a ca a a  
a c a a ca a a a c ab a . T  
G c c a a a ca a a a b  
a . T c ab a a a ' a a c a a  
a ca . I c ab a a , a a  
G a a acc ac c ab , a a c a , c. A a 31  
D c b 2022, ba a c G ' a a a RMB19,486,994.22  
(a a 31 D c b 2021: RMB20,235,277.71).

A a 31 D c b 2022, G a c c a a RMB92,555,237.76 (a a  
31 D c b 2021: RMB4,162,665.30) c a c ba a c . D c a a  
a ac a a a c a a ba ac a a a  
c a . I ca ac a a a c , a a  
c a a c a a , c b c c a  
c c a a a ac . I a a G , c a  
bab a c a ab b a a ab c a b a , a  
, a a 31 D c b 2022, c b a a c a  
c c a a a RMB27,182,534.19 a a (a a 31 D c b  
2021: RMB33,307,024.87).

O 30 D c b 2021, M F a c I a Acc S a a B  
 E N . 155 (-I a N . 155), c a acc a c a ba  
 c acc a a b a b ab  
 c c c R&D c a a b - c .

Acc a c a ba acc a a b  
 a b ab c c c R&D c a a  
 b - c

I a N . 15 c a , a b a b ab c  
 c c R&D c a a b - c , a a c a b  
 acc acc a c Acc S a a B E N . 14  
 R a N . 1 I a c a b . T  
 a a a T a O a Sa a c T a O a  
 Sa b a a c a R&D . I a ,  
 a a a c a a c a c a a  
 a a , c c a , a a acc a  
 a c a a a a a a . T a b  
 c 1 Ja a 2022, a a a c a a a  
 a c b b a a a c a a  
 a 1 Ja a 2022.

A a a , G b a a a ca ac  
 G ' a c a a .

J c ac

T I a N . 15 c a a "c c ac" c b a  
 ac ac a c ac a c c a c c ac . T I a  
 a a a c c a a c c ac . T I a  
 b ca c 1 Ja a 2022, a a I a c ac c  
 b a a b c b 1 Ja a 2022. T acc a c a  
 ba a c a a a I a a a  
 a c a a , b a c a a a a .

U a , G c a a I a a ca ac  
 a c a a G .

Tax type	Tax basis	Tax rate
Value-added tax (VAT)	Taxable amount (including VAT) minus deductible VAT	13%
Urban maintenance and construction tax	Taxable amount	7%
Education surcharge	Taxable amount	3%
Local education surcharge	Taxable amount	2%
Property tax	Annual rental income / (1 - 10%)	1%
Resource tax	Annual rental income	7%
Enterprise Income Tax (EIT)	Taxable income	25%
Enterprise Income Tax (EIT)	Preferential rate	15%

RMB1.2 a RMB1.4 a

N 1: T a - c a a 70% a a a a a a 1.2%; a a  
 b c a a 12% a c .

N 2: EIT a C a a b a :

**Tax rate**

T C a	15%
浙江福萊特玻璃有限公司Z a F a G a C .,L .*	25%
浙江嘉福玻璃有限公司Z a J a G a C .,L .*	15%
上海福萊特玻璃有限公司S a a F a G a C .,L .*	25%
安徽福萊特光伏玻璃有限公司A F a S a G a C .,L .*	15%
安徽福萊特光伏材料有限公司A F a S a M a a C .,L .*	25%
福萊特(香港)有限公司F a (H K )L *	N 1
嘉興福萊特新能源科技有限公司J a F a N E T c C .,L .*	25%
福萊特(越南)有限公司F a (V a )C a L *	0%
福萊特(香港)投資有限公司F a (H K )I L *	N 1
福萊特(嘉興)進出口貿易有限公司F a (J a )I a E T a L *	25%
鳳陽福萊特天然氣管道有限公司F a F a N a a G a P C .,L .*	25%
福萊特(宿遷)光伏玻璃有限公司F a (S a )S a G a C .,L .*	25%
福萊特(南通)光伏玻璃有限公司F a (N a )S a G a C .,L .*	25%
安徽福萊特供應鏈管理有限公司A F a S C a M a a C .,L .*	25%
鳳陽福萊特新能源科技有限公司F a F a N E T c C .,L .*	25%
FLAT (AUSTRALIA) PTY LTD	30%
安徽大華東方礦業有限公司A D a a D a M C a L *	25%
安徽三力礦業有限責任公司A S a M C a L *	25%
福萊特(越南)進出口貿易有限公司F a (V a )I a E T a L *	20%
上海福萊特科技發展有限公司S a a F a T c D C .,L .*	25%
嘉興福萊特智能裝備有限公司J a F a I E C .,L .*	25%
南通福萊特港務有限公司N a F a P C .,L .*	25%
嘉興福萊特能源管理有限公司J a F a E M a a C .,L .*	25%
福焱光能有限公司F a P C .,L .*	25%
福萊特(廣西)光能有限公司F a (G a )P C .,L .*	25%

N 1: P b a c HK\$2,000,000 ( c ) b c a a a 8.25%, b a c  
 HK\$2,000,000 b c a a a 16.5%.

\* ca

O 24 D c b 2022, C a b a H T c E C ca ☒ (N . GR202233007200) a b Sc c a T c D a Z a P c ,Z a P c a D a F a c ,Z a P c a T a S c ,S a T a a A a a a a , a c , EIT a 15% a 2022 2024.

O 24 D c b 2022, Z a J a G a C ., L . b a H T c E C ca ☒ (N . GR202233006951) a b Sc c a T c D a Z a P c , Z a P c a D a F a c ,Z a P c a T a S c ,S a T a a A a a a a , a c , EIT a 15% a 2022 2024.

O 17 A 2020, A F a S a G a C ., L . b a H T c E C ca ☒ (N . GR202034000476) a b Sc c a T c D a A P c , A P c a D a F a c , S a T a a B a A P c a L c a T a a B a A P c , a a a , a c , EIT a 15% a 2020 2022.

P a P c I L c a b V a H a E c c Z A  
 30 J 2016, F a (V a ) C a L EIT a c c  
 - a a , b a 50% c EIT a . F a (V a ) C a  
 L a a a c 2021.

RMB

Acquiree	Acquisition date	Acquisition cost	Shareholding (%)	Acquisition method	Basis for acquisition date	Income of the acquiree from the acquisition date to the end of the period	Net profit (loss) of the acquiree from the acquisition date to the end of the period
Adama Chemicals (Malawi) Limited	28 February 2022	1,209,518,000.00	100	Ca	Cost	374,632,526.87	56,897,150.49
Asama Chemicals (Malawi) Limited	28 February 2022	2,134,429,600.00	100	Ca	Cost	948,483,580.52	(11,397,323.40)

Note: The Company acquired 100% of Adama Chemicals (Malawi) Limited on October 27, 2021, and 100% of Asama Chemicals (Malawi) Limited on February 13, 2022. The acquisition cost of Adama Chemicals (Malawi) Limited is RMB3,343,947,600.00, and the acquisition cost of Asama Chemicals (Malawi) Limited is RMB538,947,600.00. The total acquisition cost is RMB3,882,895,200.00. The income of the acquiree from the acquisition date to the end of the period is RMB1,323,116,107.39, and the net profit (loss) of the acquiree from the acquisition date to the end of the period is RMB45,499,827.09.



	<i>RMB</i>	
	<b>Dahua Mining</b>	<b>Sanli Mining</b>
	<b>Fair value on the</b>	<b>Fair value on the</b>
	<b>acquisition date</b>	<b>acquisition date</b>
Ca a ba a a	1,127,564.56	17,906,764.60
B c ab	13,740,000.00	
T a c ab		247,187,416.40
A a c a	145,038.88	31,666.46
O c ab	537,080.71	4,802,780.12
O c a	17,752.39	
<b>Current assets</b>	<b>15,567,436.54</b>	<b>269,928,627.58</b>
F a	14,842,270.00	476,780.00
I a b a	1,219,062,083.72	2,233,872,400.00
I c : I a b a	1,219,059,300.00	2,233,872,400.00
I a b a	2,783.72	
<b>Non-current assets</b>	<b>1,233,904,353.72</b>	<b>2,234,349,180.00</b>
<b>Subtotal of assets</b>	<b>1,249,471,790.26</b>	<b>2,504,277,807.58</b>
S - b	13,740,000.00	
T a a ab		16,495,150.06
C ac ab	9,000,000.00	188,819.35
Pa a ab	256.45	
T a a ab	6,099,925.37	118,729,740.92
O a ab	477,893,189.50	70,519,112.54
N -c ab a		52,220,000.00
<b>Current liabilities</b>	<b>506,733,371.32</b>	<b>258,152,822.87</b>
L - a ab		172,824,479.03
<b>Non-current liabilities</b>		<b>172,824,479.03</b>
<b>Subtotal of liabilities</b>	<b>506,733,371.32</b>	<b>430,977,301.90</b>
<b>Net assets</b>	<b>742,738,418.94</b>	<b>2,073,300,505.68</b>
<b>Net assets received</b>	<b>742,738,418.94</b>	<b>2,073,300,505.68</b>
<b>Acquisition consideration- cash</b>	<b>740,000,000.00</b>	<b>2,065,000,000.00</b>

Level	Name of subsidiary	Place of incorporation and business	Particulars of issued and capital	Nature of business	Shareholding and voting rights percentage as at 31 December 2022 (%)		Acquisition method
					Direct	Indirect	
1	Z a Fa Ga C., L. (Z a Fa 囑)	Z a ,C a D c	RMB10,000,000	E a a a a a c a a a c c a a c	100.00		E ab
2	Z a Ja Ga C., L. (Z a Ja 囑)	Z a ,C a D c	RMB150,000,000	Ma ac a a a c a	100.00		E ab
2.1	Fa (H K )I L (Fa I 囑(N 9))	H ,C a D c	HKD1,000,000	I		100.00	
2.1.1	FLAT (AUSTRALIA) PTY LTD (A a aFa 囑)	A a a	AUD10	M a a a a a ³		100.00	E ab
3	S a a Fa Ga C., L. (S a a Fa 囑(N 3))	S a a ,C a D c	RMB70,000,000	A c c a a c	100.00		E ab
4	A Fa S a Ga C., L. (A Fa Ga 囑)	A ,C a D c	RMB1,000,000,000	A Fa S a Ga C., L.	100.00		E ab
4.1	F a Fa Na a Ga P C., L. *(鳳陽福萊特天然氣管道 有限公司)(Fa Na a Ga 囑)	A ,C a D c	RMB10,000,000	D a a a a a a a a a a a		100.00	E ab
4.2	F a Fa N E T c C., L. *(鳳陽福萊特 新能源科技有限公司)(F a Fa N E 囑)	A ,C a D c	RMB10,000,000	I ,c c , a a a a c a		100.00	E ab
4.3	A Fa S C a Ma a C., L. *(安徽福萊特供應鏈管理 有限公司)(Fa S C a 囑)	A ,C a D c	RMB5,000,000	S c a a a c		100.00	E ab
4.4	A Fa S a Ma a C., L. (A Fa Ma a 囑)	A ,C a D c	RMB30,000,000	M a a a a a ³		100.00	E ab
4.4.1	A Da aD a M C a L *(安徽大華東方礦 業有限公司)(Da aM 囑 (N ))	A ,C a D c	RMB50,000,000	M a a a a a ³		100.00	Ac
4.4.2	A Sa M C a L *(安徽三力礦業有限責任公 司)(Sa M 囑(N ))	A ,C a D c	RMB170,000,000	M a a a a a ³		100.00	Ac
5	Fa (H K )L (Fa (H K 囑)	H ,C a D c	HKD77,548,590	G a	100.00		E ab
5.1	Fa (V a )C a L (Fa (V a 囑)	V a	VDN1,752,800,000,000	Ma ac a a a c a		100.00	E ab
5.1.1	Fa (V a )I a E T a L *(福萊特(越南)進出 口貿易有限公司)(V a I a E T a 囑)	V a	VDN2,286,000,000	I a a		100.00	E ab

\* ca

Level	Name of subsidiary	Place of incorporation and business	Particulars of issued and capital	Nature of business	Shareholding and voting rights percentage as at 31 December 2022 (%)		Acquisition method
					Direct	Indirect	
6	Ja Fa N E T c C.,L.(Fa N E 限)	Z a ,C a D c	RMB10,000,000	I ,c c , a a a a c a	100.00		E ab
7	Fa (Ja )I a E Ta L (.Fa I a E Ta 限)(N 10)	Z a ,C a D c	RMB7,000,000	I a a	100.00		E ab
8	Fa (Na )S a G a C.,L.* (福萊特(南通)光伏玻璃有限公司) (.Na Fa 限)	Ja ,C a D c	RMB400,000,000	Ma ac a a ac a	100.00		E ab
9	Fa (S a )S a G a C.,L.* (福萊特(宿遷)光伏玻璃有限公司) (.S a Fa 限)	Ja ,C a D c	RMB10,000,000	Ma ac a a ac a	100.00		E ab
10	S a a Fa T c D C.,L.*(上海 福萊特科技發展有限公司)(.Fa T c D 限)	S a a ,C a D c	RMB10,000,000	R ac a a a a c	100.00		E ab
11	Ja Fa I E C., L.*(嘉興福萊特智能裝備有限公司)(.Fa I E 限)	Z a ,C a D c	RMB10,000,000	Ma ac a a	100.00		E ab
12	Na Fa P C.,L.*(南通福 萊特港務有限公司)(.Fa P 限)	Ja ,C a D c	RMB1,000,000	P a	100.00		E ab
13	Ja Fa E Ma a C., L.*(嘉興福萊特能源管理有限公司) (.Fa E Ma a 限)	Ja ,C a D c	RMB10,000,000	E a a	100.00		E ab
14	F a P C.,L.*(福焱光 能有限公司)(.F a P 限)	Z a ,C a D c	RMB100,000,000	R&D a c a c	95.10		E ab
15	Fa (G a )P C., L.*(福萊特(廣西)光能有限公司) (.G a Fa 限)	G a ,C a D c	RMB100,000,000	Ma ac a a ac a	100.00		E ab
<p>N : O 21 S b 2022, C a 30 B a ,a c R a E Ta W - S b a C a a c a a a 100% - b a A Fa Ma a b C a - b a A Fa Ga a b a a ,a a 100% - b a Da a M a Sa M b C a A Fa Ma a a b a a , 30 J 2022 a b c a a .A 31 D c b 2022, C a a c a a Fa Ma a , c Da a M a Sa M .</p>							

Name of associate	Principal place of business	Place of registration	Nature of business	Shareholding and voting rights percentage as at 31 December 2022 (%)	Accounting treatment method for investment in associates
JaX Ka Fa S Ca Ma a C .L .* (嘉興凱鴻福萊特供應鏈管理有限公司) (.Ka Fa Ø)	Z a	Z a	T a a	40.00	E
Ka Fa L c (V a ) C ., L .* (凱鴻福萊特物流(越南)有限公司)	V a	V a	T a a	40.00	E
F a P C a K Ga C .L .* (鳳陽中石油昆侖燃氣有限公司) (.K Ga Ø)	A	A	I a a , a a a a a a	35.00	E
JaX Ga G C .L .* (嘉興市燃氣集團股份有限公司) (.JaX Ga Ø)	Z a	Z a	I a a , a a a a a a	4.53 ( )	E
Fa (Ja ) E S Ca C ., L .* (福萊特(嘉興)能源供應鏈有限公司) (.Ja E Ø)	Z a	Z a	a a a c ca	45.00	E

Ba a 20% b a ca c :

A a J 2021, Ja Ga , ba , a a M .R a H a ,  
ac a c G , b ca - c c a  
a c a a a a c a c - a . A G ca ca c  
a a a c Ja Ga , c a acc a  
-

U : RMB

Items	Amount incurred in the current year
A c a :	
T a b a	82,753,089.96
L a b ca c a b a c a	
N	6,722,755.74
O c c	
T a c c	6,722,755.74

\* ca

T a a a c ab a c a a ca a G .

T G a c ab a a c a .

RMB

Items	Closing balance		
	Foreign currency amount	Conversion rate	RMB amount
Ca a a :			
RMB	-	-	15,002.78
Ca a ba :			
RMB	-	-	1,755,052,715.09
US a	76,968,626.29	6.9646	536,055,694.66
E	1,725,926.87	7.4229	12,811,382.56
Y	94,343,718.00	0.0524	4,939,648.39
A a a a	282,743.53	4.7138	1,332,796.45
H K a	3,751,682.89	0.8933	3,351,265.77
P	3,911.63	8.3941	32,834.61
V a D	18,296,321,438.00	0.0003	5,490,124.20
O ca a ba a a :			
RMB	-	-	493,001,484.64
US a	17,240,027.34	6.9646	120,069,894.41
Y	12.00	0.0524	0.63
T a			2,932,152,844.19
I c : a a ab a			347,456,029.61

Items	F i n a n c i a l		C o n t r i b u t i o n		RMB
	2017	2016	2017	2016	RMB a
Ca s h a n d e q u i v a l e n t s :					
RMB					37,595.74
Ca s h a n d e q u i v a l e n t s :					
RMB					1,447,408,518.38
U S d o l l a r s	95,389,077.41	100,000,000.00	6.3757	6.3757	608,172,140.87
E u r o	4,037,722.48	4,037,722.48	7.2197	7.2197	29,151,145.00
Y e n	95,279,882.00	95,279,882.00	0.0554	0.0554	5,279,934.67
A s i a n d o l l a r s	291,665.98	291,665.98	4.6220	4.6220	0,000,000.00
					1,644,587.88
					RMB

Items	Closing balance	O	ba a c
F a c a a a a a a : Ba a a a c	<b>2,000,000.00</b>		200,000,000.00
T a	<b>2,000,000.00</b>		200,000,000.00

*RMB*

Items	Closing balance	O	ba a c
D a a c a a c a I c : F a c a c ac (N )	-		62,739.00
T a	-		62,739.00

*RMB*

N : T a c c a c a c a a , a a a c a a a





*RMB*

Items	Amounts not derecognised at the end of the year		A c a b a
	Amount	Percentage (%)	
E ba acc a c b	1,528,577,368.17	662,916,166.12	
D c ba acc a c b	220,583,002.23	6,790,000.00	
T a	1,749,160,370.40	669,706,166.12	
T ab b c ab a a b a a b c			a b a c

*RMB*

Classification	Closing balance				Book value
	Book balance		Bad debt provision		
	Amount	Percentage (%)	Amount	Percentage (%)	
Ba b b I c :					
Ba acc a c b	1,860,198,827.10	73.90	-	-	1,860,198,827.10
C c a acc a c b	657,120,162.09	26.10	11,565,314.85	1.76	645,554,847.24
T a	2,517,318,989.19	100.00	11,565,314.85	0.46	2,505,753,674.34

Classification	Closing balance		O b a a c		B a a
	B a a c A	P c a (%)	B a b A	P c a (%)	
B a b					
I c :					
B a a c b	834,875,954.38	88.58			834,875,954.38
C a a c b	107,583,256.08	11.42	2,711,098.05	2.52	104,872,158.03
T a	942,459,210.46	100.00	2,711,098.05	0.29	939,748,112.41

*B c ab ba b b*

*RMB*

Name of portfolio	Closing balance			O b a a c		B a a c	B a b	P c a (%)
	Book balance	Bad debt provision	Accrual Percentage (%)	B a a c	Acc a			
L	1,860,198,827.10	-	-	834,875,954.38				
N a	657,120,162.09	11,565,314.85	1.76	107,583,256.08	2,711,098.05		2.52	
T a	2,517,318,989.19	11,565,314.85	0.46	942,459,210.46	2,711,098.05		0.29	

*T G c a ba acc a c b a c a ba a  
a , a a a c c a .*

RMB

Classification	Opening balance	Closing balance		Closing balance
		Provision	Trade receivables	
Net	2,711,098.05	11,565,314.85	2,711,098.05	11,565,314.85
Total	2,711,098.05	11,565,314.85	2,711,098.05	11,565,314.85

Balance at the end of the reporting period:

RMB

Ageing	Closing balance			Trade receivables	Balance	Accrual percentage (%)
	Trade receivables	Bad debt provision	Accrual percentage (%)			
Within 12 months	2,862,429,426.07	54,442,224.40	1.90	1,140,110,906.82	35,238,787.64	3.09
12 to 23 months	19,284,453.21	16,181,584.69	83.91	11,805,748.65	10,918,296.08	92.48
23 to 36 months	6,574,232.05	6,574,232.05	100.00	1,370,132.36	1,370,132.36	100.00
Over 36 months	6,822,107.31	6,822,107.31	100.00	6,272,689.99	6,272,689.99	100.00
Total	2,895,110,218.64	84,020,148.45	2.90	1,159,559,477.82	53,799,906.07	4.64

T G a a a a c ab a a a a a c  
 c (. ECL) a ca c a ECL ba c a ab c a a a  
 a . T c , a , c c a . T a  
 a ca c a ba ac a c c a , a a acc  
 c a c c c ca a a c c , c  
 c c c a c c c a b G .

RMB

Credit risk rating	Closing balance				Total
	Within 1 year	1-2 years	2-3 years	Over 3 years	
<b>Normal</b>					
ECL a	1.76%	1.76%	1.76%	1.76%	
T a c ab	2,831,075,517.95	-	-	-	2,831,075,517.95
ECL	49,826,929.12	-	-	-	49,826,929.12
<b>Concerned</b>					
ECL a	14.72%	83.91%	100.00%	100.00%	
T a c ab	31,353,908.12	19,284,453.21	6,570,314.71	-	57,208,676.04
ECL	4,615,295.28	16,181,584.69	6,570,314.71	-	27,367,194.68
<b>Loss</b>					
ECL a	100.00%	100.00%	100.00%	100.00%	
T a c ab	-	-	3,917.34	6,822,107.31	6,826,024.65
ECL	-	-	3,917.34	6,822,107.31	6,826,024.65
<b>Total</b>					
B ba a c a					
c ab	2,862,429,426.07	19,284,453.21	6,574,232.05	6,822,107.31	2,895,110,218.64
ECL	54,442,224.40	16,181,584.69	6,574,232.05	6,822,107.31	84,020,148.45
Ca a a					
c ab	2,807,987,201.67	3,102,868.52	-	-	2,811,090,070.19

Credit risk rating	RMB				
	W 1 a	1 2 a	O b a c 2 3 a	O 3 a	T a
<b>Normal</b>					
ECL a	2.52%	2.52%	2.52%	2.52%	
T a c ab	1,096,931,797.73				1,096,931,797.73
ECL	27,642,681.27				27,642,681.27
<b>Concerned</b>					
ECL a	14.72%	83.91%	100.00%	100.00%	
T a c ab	41,724,909.40	5,515,553.55	887,467.47		48,127,930.42
ECL	6,141,906.68	4,628,100.98	887,467.47		11,657,475.13
<b>Loss</b>					
ECL a	100.00%	100.00%	100.00%	100.00%	
T a c ab	1,454,199.69	6,290,195.10	482,664.89	6,272,689.99	14,499,749.67
ECL	1,454,199.69	6,290,195.10	482,664.89	6,272,689.99	14,499,749.67
<b>Total</b>					
B b a c a					
c ab	1,140,110,906.82	11,805,748.65	1,370,132.36	6,272,689.99	1,159,559,477.82
ECL	35,238,787.64	10,918,296.08	1,370,132.36	6,272,689.99	53,799,906.07
Ca a a					
c ab	1,104,872,119.18	887,452.57			1,105,759,571.75

	<i>RMB</i>
<b>Credit loss provision</b>	<b>L ECL</b>
Balances at January 1, 2022	53,799,906.07
Changes during the year:	
Provisions	30,220,242.38
Transfers to other categories	
Reversals	
Balances at December 31, 2022	84,020,148.45

As at December 31, 2022, the Company's credit loss provision for financial assets measured at amortized cost was RMB1,494,010,210.89 (accounting for 51.60% of the total credit loss provision), and the credit loss provision for financial assets measured at fair value through profit or loss was RMB581,839,100.82 (accounting for 18.18% of the total credit loss provision). The credit loss provision for financial assets measured at fair value through profit or loss was RMB26,294,579.71 (accounting for 31.22% of the total credit loss provision).

		<i>RMB</i>	
Items	<b>Closing balance</b>	O	ba a c
Ba acc a c b	<b>784,825,969.52</b>		531,196,547.78
<p>T G a a c a ca ba acc a c b , a a a ba acc a c b  b ba c a , a c c a .S c b  c c ba acc a c b a a b c c c ac a ca a  c a c a a , a c a a a c a a a FVTOCI, a a a a c c ab .</p> <p>O 31 D c b 2022, G a ba b acc ECL. T G  b a ca c ba acc a c b b , a bab  ca ba a .</p>			

		<i>RMB</i>	
Items	<b>Closing balance</b>	O	ba a c
C	<b>787,941,237.18</b>		534,124,286.68
Fa a	<b>784,825,969.52</b>		531,196,547.78
Acc a c a a a c c c	<b>(3,115,267.66)</b>		(2,927,738.90)

		<i>RMB</i>	
Items	<b>Pledged amount at the end of the year</b>		
Ba acc a c b	<b>360,825,129.33</b>		





*RMB*

Table 10: Credit risk rating of other receivables and ECL balance as at 31 December 2020

Table 10: Credit risk rating of other receivables and ECL balance as at 31 December 2020

Credit risk rating	Closing balance		Credit loss provision
	Default loss rate	Other receivables	
Low	0.00%	101,299,773.96	-
Total		101,299,773.96	-

Table 11: Credit risk rating of other receivables and ECL balance as at 31 December 2019

Credit risk rating	Closing balance		Credit loss provision
	Default loss rate	Other receivables	
Low	0.00%	54,999,617.97	-
Total		54,999,617.97	-

Table 12: Credit risk rating of other receivables and ECL balance as at 31 December 2018

						<i>RMB</i>
Name	Nature	Year end amount	Ageing	Percentage of the other receivables (%)	Closing balance of credit loss provision	
F a X a Ga C .,L .(鳳陽新奧燃氣有限公司)	Ma	27,000,000.00	W 1 a	26.65		
F a C P b cR c T a C (鳳陽縣公共資源交易中心)	D	25,040,000.00	1 2 a	24.72		
A a.c C .,L .(支付寶(中國)網絡技術有限公司)	D	20,000,000.00	2 3 a	19.74		
C 濰 P C aK Ga C .,L (濰州中石油崑崙燃氣有限公司)	Ma	12,200,000.00	W 1 a	12.04		
DEEP C GREEN ENERGY VI T NAM COMPANY	D	4,996,270.22	W 1 a	4.93		

RMB

Items	Closing balance		Book value
	Book balance	Impairment provision	
Ra a a	752,813,726.43	–	752,813,726.43
L - a c ab	339,605,709.34	4,335,685.03	335,270,024.31
W	107,466,234.14	–	107,466,234.14
F	1,207,160,700.87	6,393,721.15	1,200,766,979.72
T a	2,407,046,370.78	10,729,406.18	2,396,316,964.60

Items	O b a a c		B a
	B b a a c	I a	
Ra a a	1,189,179,166.17		1,189,179,166.17
L - a c ab	183,128,642.36	5,175,543.77	177,953,098.59
W	60,856,490.19		60,856,490.19
F	855,214,953.98	6,734,180.64	848,480,773.34
T a	2,288,379,252.70	11,909,724.41	2,276,469,528.29

RMB

Items	D c a a a				Closing balance
	O b a a c	I c a a a	R	W	
F	6,734,180.64	5,280,522.00	5,620,981.49		6,393,721.15
L - a c ab	5,175,543.77	3,434,677.35		4,274,536.09	4,335,685.03
T a	11,909,724.41	8,715,199.35	5,620,981.49	4,274,536.09	10,729,406.18

RMB

Item	Book value at the end of the year	Fair value	Estimated costs of disposal	Estimated date of disposal
Cable (110KV)	35,107,159.30	35,107,159.30		2023
Total	35,107,159.30	35,107,159.30		

Note: The above table is based on the book value of the cable at the end of the year 2022, which is the fair value of the cable. The estimated costs of disposal are based on the current market price of the cable. The estimated date of disposal is based on the current market price of the cable.

RMB

Items	Closing balance	Other
Prepaid expenses	119,919,962.44	6,809,376.77
Value-added tax	105,856,295.24	232,222,691.43
Employee benefits	1,845,853.95	14,355,212.88
Prepaid	412,844.04	412,844.04
Other	6,698,700.97	1,326,957.68
Total	234,733,656.64	255,127,082.80

RMB

Invested unit	Acc	O	ba	a	c	Closing balance
A	c	a	:			
Ka	F	a	E	6,921,828.12		13,199,229.86
K	G	a	E	10,500,000.00		10,500,000.00
J aX	G	a ( )	E	54,108,506.10		54,553,860.10
J a	E		E		4,500,000.00	4,500,000.00
T a				71,530,334.22	4,500,000.00	82,753,089.96

N : T b G c a a H- a c a J aX Ga a c a - a  
 a a a a a c c .A a  
 J 2021, J a Ga , ba , a a M . R a H a , ac a c G , b ca  
 - c c a a c a a a a a c a - a .A G ca ca  
 c a a ac J a Ga , ca acc a -

RMB

Items	House and buildings	Land use rights	Total
<b>I. Book value</b>			
1. O	27,486,623.54	7,525,892.36	35,012,515.90
<b>II. Accumulated amortisation</b>			
1. O	14,410,615.35	1,799,669.52	16,210,284.87
2. A	1,267,864.08	163,606.32	1,431,470.40
(1) P	1,267,864.08	163,606.32	1,431,470.40
3. C	15,678,479.43	1,963,275.84	17,641,755.27
<b>III. Book value</b>			
1. C	11,808,144.11	5,562,616.52	17,370,760.63
2. O	13,076,008.19	5,726,222.84	18,802,231.03
T	a	b	a
c	a (a	a : RMB18,802,231.03)	a
T	b	G	a
acc	a	a	a
a	a	a	a
RMB61,950,000.00 (a	a	a : RMB61,950,000.00).	a
Fa	c	acc	a
c	a	a	b
c	acc	c	b
b	a	a	acc
a	ac	a	, a
W	a	a	a
.T	a	a	a





RMB

Items	Book value	Accumulated depreciation	Impairment provision	Net book value
Mac a	8,292,131.46	2,728,761.44	5,563,370.02	
O	268,037.61	225,506.25	42,531.36	
T a	8,560,169.07	2,954,267.69	5,605,901.38	
A c a , G ' a c c a b a C a , a Z a J a a Z a F a . T G a a a a a acc a c b a a c a b a .				

RMB

Items	Book value	Reasons for failing to complete the title certificate
B P a III c A F a G a	549,432,433.04	T c ca c
B P a II PV c G	497,967,100.42	T c ca c
I a ( ) 110KV a b a	58,309,921.33	T c ca c
	7,535,215.02	T c ca c
T a	1,113,244,669.81	

		<i>RMB</i>	
<b>Items</b>		<b>Closing balance</b>	O ba a c
C	c	<b>1,557,815,302.02</b>	2,867,765,142.38
E	a a	<b>316,539,291.72</b>	199,442,725.12
T	a	<b>1,874,354,593.74</b>	3,067,207,867.50
A	c a, c c	a	RMB107,331,643.75

a. *C* *c* (*C* )

RMB

Items	O		I	
	ba a c		ba a c	
	B	ba a c	N	b a
A a 750,000 PV c a c - a II	1,129,878,953.18		1,129,878,953.18	
A a c 750,000 a a- a a - a a a a ac c	823,934,022.33		823,934,022.33	
A a c 1,200,000 a c c a c	270,384,014.38		270,384,014.38	
A a c 750,000 a c c a c - a III	156,279,422.21		156,279,422.21	
PV a II c a c A a c 42 a PV bac a c	142,197,037.81		142,197,037.81	
Na a c c 110KV c c a a b a c c c	75,478,773.23		75,478,773.23	
V a F a PV a c V a F a b c	66,950,958.67		66,950,958.67	
PV a I c a c PV bac a a a a c ca ac 28 a c	33,965,185.47		33,965,185.47	
Mac a b a a	33,569,328.04		33,569,328.04	
T a	30,815,218.24		30,815,218.24	
	30,544,592.60		30,544,592.60	
	11,467,536.25		11,467,536.25	
	62,300,099.97		62,300,099.97	
	2,867,765,142.38		2,867,765,142.38	

b. C a a c c c a

RMB

Project name	Budget	Opening amount	Amount increased in the year	Transfer amount from fixed assets in the year	Exchange gain or loss	Transfer Amount into fixed assets in the year	Transfer into others in the year	Closing balance	Project cumulative investment accounted for the proportion of the budget	Project progress	Accumulated amount of interest capitalisation	Including; the amount of interest capitalisation in the year	Capitalisation rate of interest in the year (%)	Sources of funds
A a PV c a c	1,950,000	4,349,335,600.00	426,663,436.59	2,720,869,494.15		2,159,986,445.71		987,546,485.03	72.37%	72.57%	3,600,000.00	3,600,000.00	0.45%	S - / S c a b
A a c	1,500,000	3,752,960,000.00	518,720.95	109,856,825.97		108,640.77		110,266,906.15	2.94%	2.94%				S -
a - a a a a c c														
S c	338,105,800.00		96,581,900.45					96,581,900.45	28.57%	28.57%				S -
A Fa T c L - E c a a ac	129,698,000.00		92,850,690.81	20,299.14				92,870,989.95	71.61%	71.61%				S -
220KV a b a	146,000,000.00		119,474,969.05			48,393,581.32		71,081,387.73	81.83%	81.83%				S -
A a c 1,152	101,753,200.00		58,026,533.79					58,026,533.79	57.03%	57.03%				S -
c c c														
A a PV c a c a II	750,000	1,632,609,800.00	1,129,878,953.18	220,767,378.30		1,331,945,027.49		18,701,303.99	98.27%	98.27%				N - b c a
A a c a a a b a a a a ac c S c b	750,000	1,751,683,600.00	823,934,022.33	497,484,400.74		1,304,077,128.06		17,341,295.01	75.44%	75.44%	16,910,810.53	16,910,810.53	1.61%	S - / c b b / G a b
a a - a a a a ac c b		1,304,077,761	0.955	0.037	0.3%	1,304,077,363.321	0.005	0.8475	44%					
V a Fa b c	165,000,000.00													

		<i>RMB</i>	
Items	Closing balance	O	ba a c
S c a	158,426,728.34		93,343,324.42
R ac a a	76,915,929.93		78,024,378.03
E c c a cab	32,257,057.26		6,730,582.58
S a	945,464.61		2,105,446.45
O	47,994,111.58		19,238,993.64
T a	<b>316,539,291.72</b>		199,442,725.12

		<i>RMB</i>	
Items	Land	O	ba a c
<b>I. Book value</b>			
1. O ba a c			191,102,069.02
2. A c a c a			20,161,679.16
(1) I c a			20,161,679.16
3. E c a c c c a c a a a a			10,268,408.10
4. C ba a c			221,532,156.28
<b>II. Accumulated depreciation</b>			
1. O ba a c			21,031,196.80
2. A c a c			5,004,335.20
(1) P			5,004,335.20
3. E c a c c c a c a a a a			1,302,615.65
4. C ba a c			27,338,147.65
<b>III. Book value</b>			
1. C ba a c b a			194,194,008.63
2. O ba a c b a			170,070,872.22

O :

T G a a a V a , a 29 42 a .

T - a c c c a a  
RMB13,971,345.55 ( a : RMB14,561,324.81).

T a ca a a a a RMB14,662,303.22 ( a :  
RMB15,125,705.65)

Items						<i>RMB</i>
	Land use right	Emission rights 4805Twh	Mining rights	Energy use rights	Software	Total

RMB

Items	Opening balance		O D c b a c	ba a c D c a a
	Deductible temporary difference	Deferred income tax assets		
P a a	30,216,400.40	4,547,803.38	32,144,952.12	4,837,086.14
P c a	90,086,104.15	14,073,127.95	54,975,356.64	8,999,635.21
D	58,535,568.54	9,252,441.34	25,441,145.12	4,331,055.32
D c a c				
a	36,780,257.43	5,517,038.61	33,101,192.39	4,965,178.86
S a a	11,606,023.50	1,740,903.53	16,200,234.30	2,430,035.15
I c a a a				
a b a	351,841,997.49	87,960,499.37		
D c b	2,356,327,466.09	353,554,852.31		
C a a a				
a a c a ab	1,765,968.98	291,384.88		
S b- a	2,937,159,786.58	476,938,051.37	161,862,880.57	25,562,990.68

RMB

Items	Opening balance		O Ta ab a c	ba a c D a ab
	Taxable temporary differences	Deferred tax liabilities		
P a a a				
c a				
c c a	11,319,781.23	1,697,967.18	12,518,486.60	1,877,772.99
Acc a c a	3,323,385,466.37	498,507,819.96	765,840,684.05	114,876,102.61
T a c c	51,396,351.71	7,709,452.75	59,015,677.77	8,852,351.67
C a a a				
a a c a a	-	-	62,739.00	10,351.95
S b- a	3,386,101,599.31	507,915,239.89	837,437,587.41	125,616,579.21

RMB

Items	Closing balance		O	
	Offset amount of deferred income tax assets and liabilities at the end of the period	Deferred income tax assets or liabilities after offsetting	a	ba a c
D c a a	384,382,813.61	92,555,237.76	21,400,325.38	4,162,665.30
D a ab	384,382,813.61	123,532,426.28	21,400,325.38	104,216,253.83

RMB

Items	Closing balance	O	ba a c
D c b	20,602,437.95		30,690,640.30
T a c	6,580,096.24		2,616,384.57
T a	27,182,534.19		33,307,024.87

N : D a a . c a c a ab c ca b ba , G a c a a c



		<i>RMB</i>	
		<b>Closing balance</b>	O b a a c
2022		-	
2023		-	
2024		-	
2025		<b>9,168,249.15</b>	19,674,875.82
2026		<b>10,963,973.54</b>	11,015,764.48
2027		<b>470,215.26</b>	
T a		<b>20,602,437.95</b>	30,690,640.30

		<i>RMB</i>	
		<b>Closing balance</b>	O b a a c
預付採礦權款(N )		<b>2,028,000,000.00</b>	
C c a		<b>607,290,974.95</b>	789,953,029.11
P a		<b>78,600,155.31</b>	74,350,906.30
D ac a		-	2,600,000.00
T a		<b>2,713,891,130.26</b>	866,903,935.41

N : O 1 A 2022, A Fa Ga , a - b a C a a C 彗 Na a R e a Pa B a (滁州市  
 自然資源和規劃局) M R A C ac M R T N S a Q a 彗 M  
 Ga L ca a L a -M a M Z , F a C , A P c , a  
 a a 彗 a ca a L a -M a M Z , F a C , A P c a ac a RMB3.38  
 b . P a c , A Fa Ga a RMB1.014 b a RMB1.014 b 5 A 2022 a 20 N b 2022, c .  
 A 31 D e b 2022, a a a c a , a a a c  
 -c a .

RMB

	<b>Closing balance</b>	O	ba a c
M a b (N )	<b>2,125,915,900.00</b>		1,513,906,500.00
C b	<b>548,855,177.00</b>		340,000,000.00
B c b	<b>220,583,002.23</b>		6,790,000.00
P b (N )	<b>200,000,000.00</b>		
T a	<b>3,095,354,079.23</b>		1,860,696,500.00

N : F a a a a b , a N (VI), 13, 14, 15 a 17. F a c a c a a  
a b , a N (VI) L.

A c a , G a - b a .

T a a a ab b c a 0.79% 4.70% ( a a :  
0.79% 3.85%).

RMB

<b>Items</b>	<b>Closing balance</b>	O	ba a c
D a a c a a c a	<b>1,765,968.98</b>		
I c : F a c a c ac (N )	<b>120,410.62</b>		
F c a c ac (N )	<b>1,645,558.36</b>		
T a	<b>1,765,968.98</b>		

N : T a a c a c ac a c a c ac a a a , a a  
a c a a a a c c a .

		<i>RMB</i>	
	<b>Closing balance</b>	O	ba a c
Ba acc a c b	<b>964,727,516.59</b>		1,036,982,577.72
T a	<b>964,727,516.59</b>		1,036,982,577.72

		<i>RMB</i>	
	<b>Closing balance</b>	O	ba a c
T a a ab	<b>2,530,380,248.71</b>		1,322,155,502.11
C c c a ab	<b>1,569,664,216.10</b>		984,754,614.54
T a	<b>4,100,044,464.81</b>		2,306,910,116.65

		<i>RMB</i>	
	<b>Closing balance</b>	O	ba a c
I			
W l a	<b>3,936,658,210.32</b>		2,246,793,540.75
1 2 a	<b>118,245,621.47</b>		45,993,642.28
2 3 a	<b>34,081,184.42</b>		6,354,473.19
O 3 a	<b>11,059,448.60</b>		7,768,460.43
T a	<b>4,100,044,464.81</b>		2,306,910,116.65

RMB

	<b>Closing balance</b>	R a	a	ca -
C c c a ab	<b>150,476,772.62</b>	P c	a	
T a a ab	<b>12,909,481.87</b>	a b a		
		T a ab a c a		
		, a a b a		
		a		
T a	<b>163,386,254.49</b>			

RMB

	<b>Closing balance</b>	O	ba a c
A a c a c	<b>115,048,763.64</b>		352,681,717.14

(1) T G acc a a c a c ba a c ac a  
c ac ab , a a c ac ab a c a a c  
a a a b c a c a , a c ac ab a  
a a c b c a 2023.

RMB

Items	O ba a c	I c a c a	D c a c a	Closing balance
1. S - a	66,290,653.05	679,722,872.95	645,435,940.55	<b>100,577,585.45</b>
2. P - a D c b a	1,229,049.56	55,168,030.14	54,176,963.93	<b>2,220,115.77</b>
T a	67,519,702.61	734,890,903.09	699,612,904.48	<b>102,797,701.22</b>

*RMB*

Items	O ba a c	I c a c a	D c a c a	Closing balance
I. Wa a a , b a a c a b	61,966,998.51	592,983,715.97	557,263,205.14	<b>97,687,509.34</b>
II. S a a	(45,540.00)	30,396,891.46	30,156,061.76	<b>195,289.70</b>
III. S c a a c I c : M ca	764,463.86	30,152,199.05	29,521,386.84	<b>1,395,276.07</b>
a c W - a	852,653.89	25,409,423.17	25,143,353.67	<b>1,118,723.39</b>
a c Ma	(124,829.85)	4,153,923.68	3,805,414.97	<b>223,678.86</b>
a c	36,639.82	588,852.20	572,618.20	<b>52,873.82</b>
IV. H	674,036.00	13,712,833.00	13,487,992.00	<b>898,877.00</b>
V. Lab ca &	2,930,694.68	12,477,233.47	15,007,294.81	<b>400,633.34</b>
T a	66,290,653.05	679,722,872.95	645,435,940.55	<b>100,577,585.45</b>

*RMB*

Items	O ba a c	I c a c a	D c a c a	Closing balance
1. Ba c a c	1,194,514.09	53,227,489.01	52,268,986.26	<b>2,153,016.84</b>
2. U a c	34,535.47	1,940,541.13	1,907,977.67	<b>67,098.93</b>
T a	1,229,049.56	55,168,030.14	54,176,963.93	<b>2,220,115.77</b>

T G a c a a c a a c c ab b  
 a c a . Acc c , G a  
 a a 14.0% a 0.5% 'ba c a .A Fa Ga ,a b a G ,  
 a c b c a 16.0% a 0.5% 'ba c a a ,  
 Fa (V a ),a b a G , a c b c a 17.0% a  
 1.0% 'ba c a a .E c ab a , G a  
 a b a .T c a c  
 c a c .

D a, G a a a a RMB53,227,489.01 a RMB1,940,541.13 (2021:  
 RMB30,418,326.30 a RMB1,185,277.27) a c a a c  
 c c .A 31 D c b 2022, RMB2,153,016.84 a RMB67,098.93 a b acc  
 b a a c a a c c , c .S c a ab  
 c b a .

RMB

Items



L :

RMB

Items	Closing balance	O	ba a c
I a ab	16,887,442.02		4,225,184.38
D a ab	2,737,023.00		791,200.00
O a ab	635,866,393.10		131,648,032.65
T a	655,490,858.12		136,664,417.03

RMB

Items	Closing balance	O	ba a c
I a ab c b b	7,430,077.54		
I - b a			
a a c a a a	5,976,347.37		2,297,774.10
I a ab - b	3,481,017.11		1,927,410.28
T a	16,887,442.02		4,225,184.38

RMB

Item	Closing balance	O	ba a c
D a a	2,737,023.00		791,200.00
T a	2,737,023.00		791,200.00

RMB

Classification	Closing balance	O	ba a c
E ac (N 1)	520,947,600.00		
Wa a	66,240,106.34	77,755,114.87	
R c a c c (N 2)	23,806,600.00	32,096,200.00	
T a a	16,663,676.42	15,828,272.51	
O	8,208,410.34	5,968,445.27	
T a	635,866,393.10	131,648,032.65	

A a, G a a ab a a a a a a

N 1: T C a 15 b a c 13 F b a 2022, c a a  
R C a ' Ac 100% E A Da a O a M C., L.\* b A F a M  
G C., L.\* a 100% E I A Sa M C., L.\*, a c C a c a 100%  
A Da a O a M C., L.\* a 100% A Sa M C., L.\* b a c a a a  
ab, a a a ac c RMB3,343,947,600.00. A 31 D c b 2022, G a a RMB2,823,000,000.00  
a a b a c a ab a RMB520,947,600.00. T a a c c a c a a c  
c a a b c 28 F b a 2022, a a a b c .

N 2: I b c a c a a b a c a C a a C a a c  
a . T C a c ab c a b a c a a c  
a c . P a N (X) a a c a .

RMB

	Closing balance	O	ba a c
L - b 1 a (N (VI) 30)	1,259,649,348.86	309,464,555.59	
L a ab 1 a (N (VI) 32)	690,608.03	635,514.93	
L - a ab 1 a (N (VI) 34)	41,878,318.42		
T a	1,302,218,275.31	310,100,070.52	



			<i>RMB</i>	
			Closing balance	O b a a c
O -VAT		c	<b>9,449,715.18</b>	44,277,908.91
T a			<b>9,449,715.18</b>	44,277,908.91

			<i>RMB</i>	
			Closing balance	O b a a c
P b	(N 1)		<b>2,026,519,348.86</b>	998,412,983.63
S c b	(N 2)		<b>2,923,200,000.00</b>	1,278,800,000.00
C b			<b>199,000,000.00</b>	
L :P b		l a	<b>636,919,348.86</b>	303,864,555.59
L :S c b		l a	<b>622,730,000.00</b>	5,600,000.00
T a			<b>3,889,070,000.00</b>	1,967,748,428.04

N 1: T a b a F a (V a ), S a M a D a a M .

N 2: F a a c a c a , a N (VI), 13, 14, 15 a 17.

RMB

Item	Closing balance	O	ba a c
1 2 a	1,624,907,500.00		870,148,428.04
2 5 a	2,264,162,500.00		1,097,600,000.00
T a	3,889,070,000.00		1,967,748,428.04

T a 4.90%). a ab b a b 3.35% 4.10% ( a : b 2.69%

RMB

Item	Closing balance	O	ba a c
B Pa ab	3,588,678,749.97		
T a	3,588,678,749.97		

RMB

Name of bond	Issuing date	Term of the bond	Issue amount	Opening balance	Issued for the current year	Accrued interests at par value	Amortisation of premium/discount	Conversion for the current year	Redemption for the current year	Closing balance
Fac b	2022-05-20	6 a	4,000,000,000.00		3,485,185,685.79	7,430,136.99	110,951,786.24	28,585.07		3,588,678,749.97
	T a	ab	c	b	c	a	b	ab	a	c

RMB

Item	Liability component	Equity component	Total
N a a c b c a	3,505,410,854.51	494,589,145.49	4,000,000,000.00
D c a ac c	(20,225,168.72)	(2,853,630.95)	(23,078,799.67)
Ba a c a a a c a	3,485,185,685.79	491,735,514.54	3,976,921,200.33
Acc a a	(7,430,136.99)	-	(7,430,136.99)
A a / c	110,951,786.24	-	110,951,786.24
C c a	(28,585.07)	(3,933.88)	(32,518.95)
Ba a c a a 31 D c b 2022	3,588,678,749.97	491,731,580.66	4,080,410,330.63

A b CSRC A a [2022] N . 664, G 40 c b b a  
 a a RMB100 20 Ma 2022. T a a c a a b 0.3% a ,  
 0.5% c a , 1.0% a , 1.5% a , 1.8% a a 2.0%  
 a . T a a a b a a a a ba a b a  
 a c a a b a a a a a b a . T A S a  
 C b C a B a c a b a a a c , a  
 20 Ma 2022 19 Ma 2028. T c A S a C b B a c  
 a c c a a a a - a  
 a a a c c b b ( . . 26 Ma 2022), a a a  
 c b b ( . . 28 N b 2022 19 Ma 2028). T a a ab c  
 a a a a a a a a a a b  
 a ac c a a a . T a a a a c a c  
 a ' .

S .1.C a O ☒ .(I)C a I a ☒ a c ,c  
 a c b c a b .

RMB

**Classification**

**Closing balance**

Classification	Closing balance	O ba a c
L a ab	12,616,801.58	11,515,218.22
L :L a ab c -c ab a (N (VI) 28)	690,608.03	635,514.93
N	11,926,193.55	10,879,703.29

RMB

**Classification**

O ba a c I c a c a D c a c a **Closing balance**

G a	25,441,145.12	45,804,800.00	12,710,376.58	<b>58,535,568.54</b>
T a	25,441,145.12	45,804,800.00	12,710,376.58	<b>58,535,568.54</b>



RMB

	O	I c a	D c a	Closing balance	A - a /
I	ba a c	a	a		- a
Ja C 2012	ca - a a ca			83,333.69	A - a
a 2 c	ac a a				
a U a P a II c					
c c a a b a a b					
a					
Ja C 2012	ba c a			-	A - a
a a a	170,000 -E				
a a c	c 2# a				
A a c 15	a a			-	A - a
a c a- a a c					
Ja C 2012	ba c a			-	A - a
a 2*600 / a	ac a				
a a a a c c	'				
c ca a a c					
TCO a- c c	c a			-	A - a
T a	25,441,145.12	45,804,800.00	12,710,376.58	<b>58,535,568.54</b>	

RMB

C a ca	Closing balance	O ba a c
Pa a	179,538,659.39	
L :L - a ab c -c ab	41,878,318.42	
a (N (VI) 28)		
N a	137,660,340.97	

RMB

I	<b>Closing balance</b>	O	ba a c	R a
E	<b>6,457,941.49</b>			P
				ca
				c a a c a a
T a	<b>6,457,941.49</b>			

RMB

		I c a	c a	a	<b>Closing balance</b>
		N	a	C	
	O	ba a c	I	c	b b
					(N 1)
T a	a	ca a	536,723,313.50	178.25	<b>536,723,491.75</b>

RMB

	O ba a c	I c a a	D c a a	Closing balance
I		(N 1)	(N 2)	
S a -ba a	32,096,200.00		8,289,600.00	<b>23,806,600.00</b>
T a	32,096,200.00		8,289,600.00	<b>23,806,600.00</b>

N 1: F a c c b b , a (I) C a I a I. C a O .

N 2: I 2022, C a 2022 b a, a c C a b ca  
RMB2.3 (a c ) a a C a 10 a ba a a C a a a 31 J 2022.A  
c , a c C a c a b RMB1,219,000.00.

O 25 Ma 2022, C a ac c a c a c a  
c Ma 2021, a a a c a b RMB1,960,000.00 acc .

O 11 A 2022, c c - a c c c - a a a A c  
a c a 2020 C a a b a , a c c a b RMB5,110,600.00 acc .

RMB

Outstanding financial instruments	O ba a c	I c a c a	D c a c a	Closing balance	
	Ca N b a	Ca N b a	Ca N b a	Number	Carrying value
C b c a b	40,000,000.00	491,735,514.54	320.00	3,933.88	<b>39,999,680.00</b> <b>491,731,580.66</b>

N : O c c b c a b c a, a a N (VI). 31.



				<i>RMB</i>			
Item	O	ba a c	I c a	c a	D c a	c a	<u>Closing balance</u>
S a (N (VI) 31)	4,780,117,627.53		32,400.14				<b>4,780,150,027.67</b>
O ca a (N (X))	52,650,634.30		31,948,589.20				<b>84,599,223.50</b>
T a	4,832,768,261.83		31,980,989.34				<b>4,864,749,251.17</b>

				<i>RMB</i>			
Item	O	ba a c	L :I c	C a a	a c a	Ca - a	<u>Closing balance</u>
I. O c c a							-
b c a							-
a a							-
C a a a							-
II. O c c a							-
b c a							-
a a	(7,613,180.72)	49,963,457.84		49,963,457.84			42,350,277.12
E c a c							-
c c a c a a							-
a a	(4,685,441.82)	50,150,986.60		50,150,986.60			45,465,544.78
C a a a							-
a c c ab	(2,927,738.90)	(187,528.76)		(187,528.76)			<u>(3,115,267.66)</u>
T a	(7,613,180.72)	49,963,457.84		49,963,457.84			<u>42,350,277.12</u>

RMB

Item	Opening balance	Income	Decrease	Closing balance
Sales	17,266,053.61	13,206,977.30	1,889,623.02	<b>28,583,407.89</b>
Total	17,266,053.61	13,206,977.30	1,889,623.02	<b>28,583,407.89</b>

RMB

Item	Opening balance	Income	Decrease	Closing balance
Sales	268,361,656.75	89.13		<b>268,361,745.88</b>
Total	268,361,656.75	89.13		<b>268,361,745.88</b>

Note: Sales are recorded on an accrual basis. The closing balance of the Sales account is 28,583,407.89 RMB, which is 50% of the total sales of 57,166,815.78 RMB. The closing balance of the Sales account is 268,361,745.88 RMB, which is 50% of the total sales of 536,723,491.76 RMB.

RMB

Item	Amount for the current year		A a a
	Revenue	Cost	
Operating activities	6,194,759,167.82		4,449,556,361.77
Investing activities	2,122,780,428.43		2,119,919,326.43
Financing activities	89.13		47,656,457.44
Net change in cash and cash equivalents	493,785,448.42		321,928,988.10
Effect of exchange rate changes on cash and cash equivalents	-		(5,131,074.84)
Net increase in cash and cash equivalents	7,823,754,058.70		6,194,759,167.82

Notes: 1. The amount of cash and cash equivalents at the end of the reporting period is RMB2,146,893,254,000.00 (2021: RMB2,146,893,254,000.00). 2. The amount of cash and cash equivalents at the end of the reporting period is RMB457,710,247.06 (2021: RMB329,647,535.05).

RMB

Item	Amount for the year		A R	a a C
	Revenue	Cost		
Manufacturing costs	15,401,681,636.47	12,028,679,616.15	8,673,660,042.78	5,588,755,523.66
Operating expenses	59,161,590.89	19,511,263.46	39,568,022.81	31,636,443.28
Total	15,460,843,227.36	12,048,190,879.61	8,713,228,065.59	5,620,391,966.94
Total gross profit				



B a a B a :

RMB

Item	Amount for the year						
	PV glass	Household glass	Architectural glass	Float glass	Mining product	Other business	Total
S a							
D c a	13,674,959,888.98	324,273,990.96	559,939,759.34	286,158,175.96	439,401,222.43	59,161,590.89	15,343,894,628.56
D a	6,837,869.23	25,639,730.44	35,637,177.50	48,833,821.63	-	-	116,948,598.80
T a	13,681,797,758.21	349,913,721.40	595,576,936.84	334,991,997.59	439,401,222.43	59,161,590.89	15,460,843,227.36

RMB

Item	A a a						
	PV a	H a	A c c a a	F a a	M c	O b	T a
S a							
D c a	7,090,033,742.99	340,281,527.30	643,106,375.82	322,559,969.82	66,349,052.29	39,567,469.71	8,501,898,137.93
D a	31,603,099.99	40,459,187.96	68,295,921.98	70,971,164.63		553.10	211,329,927.66
T a	7,121,636,842.98	380,740,715.26	711,402,297.80	393,531,134.45	66,349,052.29	39,568,022.81	8,713,228,065.59

T G ' a b ac a c a a a c .T c ac  
a a a c a a a c b a , a  
c a a c ba a c a a  
c ac .T G c a a c c a c a  
a c .T G a c a c a a  
b ,a a c c a c 30 120 a  
a acc a c .

RMB

Item

Amount for the year
68,782,757.96
14,963,047.87
14,218,406.68

A

a a

R c a  
La a  
P a

4,644,433.66  
11,353,621.79

P a c a

		<i>RMB</i>	
Item	Amount for the year	A	a
A b a c a	91,984,450.42	59,489,953.06	
E c a a a	12,999,444.79	11,649,817.51	
Ma	8,584,968.76	9,774,360.93	
D c a a a	114,911.16	11,213.68	
O	5,194,203.62	4,799,301.14	
T a	<b>118,877,978.75</b>	85,724,646.32	

		<i>RMB</i>	
Item	Amount for the year	A	a
E a a b	123,458,626.26	91,090,302.97	
E a -ba a	31,948,589.20	37,007,309.90	
D c a a a	29,741,951.34	22,579,512.85	
Lab c	19,388,648.41	5,774,476.94	
I a a c c	15,153,435.26	7,920,089.75	
G a a a c	12,750,521.83	6,959,694.27	
O c	8,966,938.36	2,542,231.76	
R	6,229,289.14	5,729,388.06	
E a	3,842,943.92	3,557,332.01	
A	3,650,000.00	3,450,000.00	
T a a	2,793,086.58	2,722,439.72	
T a	1,694,894.51	1,634,421.98	
D c a c	1,594,066.17	2,747,682.60	
P a c	1,155,383.95	4,373,929.74	
R a a a a c	846,750.13	378,353.58	
T a a a	-	7,384,671.46	
O	14,326,819.43	15,926,899.34	
T a	<b>277,541,944.49</b>	221,778,736.93	

Item	RMB	
	Amount for the year	A a a
D c a a c	345,461,477.21	283,584,997.75
E a a b	125,721,278.69	81,098,407.27
D c a a a a	26,021,773.83	22,932,479.97
O	26,025,655.78	20,801,576.36
T a	523,230,185.51	408,417,461.35

Item	RMB	
	Amount for the year	A a a
I	338,235,144.15	89,688,426.43
I c : I a ab	597,879.42	563,988.33
L : I c	59,295,478.89	37,314,406.92
Ha	5,036,337.83	3,151,737.26
E c a ( a )	(43,541,382.61)	(3,571,301.86)
T a	240,434,620.48	52,518,443.24



RMB

S c	Amount for the year	A a a
F b c 2020	21,337,800.00	
S c a c c a c	18,739,360.00	
D c a a (N (VI) 33)	12,710,376.58	11,476,239.62
S b a	5,928,708.68	
I a	4,128,925.00	5,184,800.00
S b ab a a a	2,987,293.49	
S b c a c a c c	2,500,000.00	
F a a	2,099,000.00	216,000.00
S b c a c c	1,139,525.00	
S b c a c J a M c a		
B a C c	1,111,532.00	
M c a S b a a		
a c	750,000.00	
I c a a	613,380.32	336,666.23
S c a c a c	500,000.00	
S c a a c a	365,200.80	164,690.25
E c	203,000.00	
F F a c B a c	-	20,000,000.00
D b PV a c a	-	6,441,861.22
S c a a X a D c J a	-	
a	-	4,470,500.00
G a J a B a S c c a T c		
c c a a a a c	-	4,000,000.00
F a F a c		
b c	-	1,794,200.00
F a c		
D a S c c a T c A P c	-	600,000.00
G a c -ba		
- a	-	500,000.00
T b a c c a c a a a		
a	-	500,000.00
C - b a a a a J a	-	300,000.00
T c b a c c a c a c c		
a c	-	200,000.00
T b a c a c c		
X a D c, J a C	-	200,000.00
O	<b>2,338,286.21</b>	1,946,862.94
T a	<b>77,452,388.08</b>	58,331,820.26

		<i>RMB</i>	
<b>Sources of investment income</b>		<b>Amount for the year</b>	<b>A a a</b>
1. I	( ) a a a a c a	<b>(6,351,420.00)</b>	12,355,831.70
2. L	c a a	<b>7,566,505.74</b>	5,558,487.56
3. I	c a c a a a	<b>11,649,410.34</b>	11,890,656.14
4. D	c	-	2,081,250.00
<b>T a</b>		<b>12,864,496.08</b>	31,886,225.40

		<i>RMB</i>	
<b>Sources of gains (losses) from changes in fair value</b>		<b>Amount for the year</b>	<b>A a a</b>
D a	c a	<b>(1,828,707.98)</b>	(1,382,927.57)
L	c a a a	<b>(1,828,707.98)</b>	(1,382,927.57)
	a c a c ac		
<b>T a</b>		<b>(1,828,707.98)</b>	(1,382,927.57)



		<i>RMB</i>	
Items		Amount for the year	A a a
G a (N (VI) 63)		-	1,856,448.86
O		<b>1,435,472.21</b>	818,334.09
T a		<b>1,435,472.21</b>	2,674,782.95

		<i>RMB</i>	
Items		Amount for the year	A a a
P b c a a		<b>3,602,826.89</b>	1,497,149.47
O		<b>172,066.69</b>	2,679,778.03
T a		<b>3,774,893.58</b>	4,176,927.50

		<i>RMB</i>	
Items		Amount for the year	A a a
C c a		<b>133,310,894.32</b>	209,719,589.44
I c a a a		<b>(34,139,159.24)</b>	(30,400,482.15)
D c a		<b>(69,076,400.01)</b>	80,976,608.72
T a		<b>30,095,335.07</b>	260,295,716.01

Receivable from customers: 15% (2021: 15%)

RMB

Items	Amount for the year	A
Tax	2,152,875,763.50	2,380,215,042.44
Interest income	322,931,364.53	357,032,256.35
Exchange gain	28,126,207.94	14,861,900.00
Exchange loss	17,462,706.65	1,626,830.58
Exchange loss	-	(526,047.97)
Real estate	(34,139,159.24)	(30,400,482.15)
Transfer	(238,451,049.41)	(26,301,110.71)
Exchange loss	(2,808,143.58)	(10,632,916.42)
Exchange gain	117,553.82	2,753,941.14
Other	-	-
Exchange loss	(63,144,145.64)	(48,118,654.81)
Interest	30,095,335.07	260,295,716.01

Financial assets at fair value through profit or loss: 15% (2021: 15%)

RMB

Items	Amount for the year	A
Net	2,122,780,428.43	2,119,919,326.43
Loss	763,600.00	552,000.00
Net	2,122,016,828.43	2,119,367,326.43

F c a c a b a c a a , a a a b  
a a a a c a c a c a :

U : S a

Items	Amount for the year	A a a
N b a a a a b a	2,146,893,254.00	2,041,248,788.00
A : W b a a a W b a a a a a	(3,319,941.00)	99,564,523.00
	2,143,573,313.00	2,140,813,311.00

W c a c a a a , a b ab a a a  
c a c :

RMB

Items	Amount for the year	A a a
N a b ab a a a c a c a a	2,122,016,828.43	2,119,367,326.43
A : ca b c a c a c b c	763,600.00	552,000.00
T c a c a a a a b ab a a a c a c : ca b c 01 2 7b.75 82 191 2,122,016,010cQ a		

F a a a :

U : S a

Items	Amount for the year	A a a
W a b a a a a	<b>2,143,573,313.00</b>	2,140,813,311.00
A : ac b a	<b>2,641,966.00</b>	2,237,749.00
A : c c G b c b	-	1,699,943.00
W a b a a a a a	<b>2,146,215,279.00</b>	2,144,751,003.00





				<i>RMB</i>	
Items	a	b	c	Amount	
				a	a
Rec	c	a	c a b	<b>1,659,478,591.77</b>	319,363,076.09
Ta				<b>1,659,478,591.77</b>	319,363,076.09

				<i>RMB</i>	
Items	a	b	c	Amount	
				a	a
Pa	c	a	c a b	<b>1,540,582,744.11</b>	626,481,298.79
I a c	c	b c	a b	-	1,325,756.98
Ta				<b>1,540,582,744.11</b>	627,807,055.77

RMB

Supplementary information	Amount for the year	A a a
(1) A		
N	<b>2,122,780,428.43</b>	2,119,919,326.43
A : A	<b>3,094,217.86</b>	10,202,178.73
C	<b>39,074,459.18</b>	(23,554,616.85)
I	<b>1,431,470.40</b>	1,431,470.40
D c a	<b>805,494,206.43</b>	505,130,872.45
D c a	<b>5,004,335.20</b>	4,727,421.43
A a	<b>498,092,486.99</b>	32,623,319.75
A a	<b>2,719,052.46</b>	2,242,629.01
L ( a )		
a	<b>8,899,606.56</b>	(3,599,005.34)
L a a c a	<b>1,828,707.98</b>	1,382,927.57
F a c a	<b>393,254,203.27</b>	82,581,084.39
I a	<b>(12,864,496.08)</b>	(31,886,225.40)
D c a ( c a )	<b>(88,392,572.46)</b>	20,775,279.09
I c a	<b>19,316,172.45</b>	60,201,329.63
I c a	<b>(122,941,654.17)</b>	(1,807,276,520.35)
I c a a c ab	<b>(4,735,708,423.46)</b>	(1,306,723,760.35)
I c a a a ab	<b>1,203,370,256.79</b>	883,021,094.30
D c a a	<b>(12,710,376.58)</b>	(11,476,239.62)
I c a c a	<b>13,206,977.30</b>	2,998,977.20
E a -ba a	<b>31,948,589.20</b>	37,007,309.90
N ca a ac	<b>176,897,647.75</b>	579,728,852.37
(2) N c a ca a ca a		
C ba a c ca a ca a	<b>2,319,081,464.51</b>	2,101,730,679.46
L : O ba a c ca a ca a	<b>2,101,730,679.46</b>	1,146,171,930.13
N c a ca a ca a	<b>217,350,785.05</b>	955,558,749.33

*RMB*

Items	Closing balance	O	ba a c
1. Ca	<b>2,319,081,464.51</b>	2,101,730,679.46	
I c : Ca a	<b>15,002.78</b>	37,595.74	
B a a a ab a	<b>2,319,066,461.73</b>	2,101,693,083.72	
O a a a ab a	-		
2. Ca a	-		
Ca a ca a a a	<b>2,319,081,464.51</b>	2,101,730,679.46	

*RMB*

Items	Book value at the end of the year	Reasons for restriction
M a	613,071,379.68	B , c ca , c.
B c ab	148,740,133.53	P ba b a c ac
F a c c ab	360,825,129.33	P ba b a c ac
I	17,370,760.63	P ba b a c ac
F a	4,022,348,650.15	P ba b a c ac
C c	107,331,643.75	P ba b a c ac
I a b a	367,362,534.63	P ba b a c ac
T a	5,637,050,231.70	

Items	Closing balance		
	Foreign currency amounts	Translation exchange rate	RMB amounts
Ca a ba a a			
I c : USD	94,208,653.63	6.9646	656,125,589.07
EUR	1,725,926.87	7.4229	12,811,382.56
JPY	94,343,730.00	0.0524	4,939,649.02
AUD	282,743.53	4.7138	1,332,796.45
HKD	3,751,682.89	0.8933	3,351,265.77
GBP	3,911.63	8.3941	<u>32,834.61</u>
T a			678,593,517.48
T a c ab			
I c : USD	94,697,157.53	6.9646	659,524,258.08
EUR	291,089.40	7.4229	2,160,727.51
AUD	79,053.30	4.7138	<u>372,641.45</u>
T a			662,057,627.04
O c ab			
I c : HKD	3,970.00	0.8933	<u>3,546.28</u>
T a			3,546.28
T a a ab			
I c : USD	5,603,241.29	6.9646	39,024,334.26
EUR	87,857.97	7.4229	<u>652,160.92</u>
T a			39,676,495.18
O a ab			
I c : USD	293,832.89	6.9646	<u>2,046,428.53</u>
T a			2,046,428.53
B			
I c : USD	136,450,958.97	6.9646	<u>950,326,348.86</u>
T a			950,326,348.86

RMB

Items	Asset-related/ revenue-related	Listed items	Amount for the year
A a a a c ca 2020 a acc ca a a	R	O	21,337,800.00
S c a c c a c	R	O	18,739,360.00
S b a	R	O	5,928,708.68
I a	R	O	4,128,925.00
S b ab a a	R	O	2,987,293.49
S b c a c a	R	O	2,500,000.00
F a a	R	O	2,099,000.00
S b c a	R	O	1,139,525.00
S b c a c J a	R	O	1,111,532.00
M c a B a C c	R	O	750,000.00
M c a S b a a	R	O	613,380.32
I c a a	R	O	500,000.00
S c a c a c	R	O	365,200.80
E c	R	O	203,000.00
O	R	O	2,338,286.21
S b c a b F a C ' a c a c	A	D	41,204,800.00
a a - a c c	A	D	3,600,000.00
S b - a a	A	D	1,000,000.00
S b b	A	D	110,546,811.50
T a			64,742,011.50
I c :G a c c			

RMB7,399,338.74 ( a a : RMB7,164,439.12).  
 T a c a c ac acc a a b a c a a  
 b a a a :

RMB

	Closing balance	O b a a c
U c a c :		
1 a a b a a c a	7,522,661.08	7,399,338.77
2 a a b a a c a	7,769,305.70	7,522,661.08
3 a a b a a c a	3,237,210.71	7,769,305.70
4 a a b a a c a	-	3,237,210.71
T a	<b>18,529,177.49</b>	25,928,516.26

A a a , a a a a G c : ca a ba a a , - -  
a a c a a , a a c a a , b c ab a a c ab , c ab a c ,  
c ab , b a ab a a a ab , a ab , a ab , b a ab a b .  
D a ac a c a a b :

RMB

Items	Closing balance	O b a a c
F a c a a		
Ca a ba a a	<b>2,932,152,844.19</b>	2,842,677,267.48
H - - a a c a a	<b>2,000,000.00</b>	200,000,000.00
D a a c a a	-	62,739.00
B c ab	<b>2,505,753,674.34</b>	939,748,112.41
T a c ab	<b>2,811,090,070.19</b>	1,105,759,571.75
R c ab a c	<b>784,825,969.52</b>	531,196,547.78
O c ab	<b>101,299,773.96</b>	54,999,617.97
T a	<b>9,137,122,332.20</b>	5,674,443,856.39
F a c a ab		
D a a c a ab	<b>1,765,968.98</b>	
B a ab	<b>964,727,516.59</b>	1,036,982,577.72
T a a ab	<b>4,100,044,464.83</b>	rece(Finanf810.876.6d(1,105,

T a a b c G a b a a a a b a c b a ,  
c a c ca b a a , a a a  
a . Ba b c , b a c a a c a a a a  
a a a G , a a a a a a  
a c , a c a c .

T G ' b a ca a ca c a a a  
c a a . T G b a ab a a c  
a a a a a b c a a .

1.1.1 F c a

F c a a c a a . T  
c a ac C a a c b a a a a  
RMB. S b a G V a a VND a a .  
S G ' a ac a c c a c a c c  
a USD, EUR, JPY, HKD, GBP a AUD, a a b c c a .

A a 31 D c b 2022, G ' c c a a ab a b . T  
c a a a a ab c c b a a c ( N (VI), 62) a ac G ' a .

RMB

Items	Closing balance	O b a a c
Ca a ca a	678,593,517.48	646,162,060.99
T a c ab	662,057,627.04	264,346,799.86
O c ab	3,546.28	3,245.87
T a a ab	39,676,495.18	44,332,571.48
O a ab	2,046,428.53	602,570.50
B	950,326,348.86	1,285,319,483.63

T G c c a a a a a a c  
c c a . F c a a c ac ca b a  
c a . F a 31 D c b 2022, G c ac a  
c c a a RMB7,312,830.00 ( a USD1,050,000.00). F  
a , a N (VI), 21.



1.1.1 Financial Results (Continued)

Shareholders' Equity

The following table shows the impact of the changes in the exchange rates of the functional currencies of the Group's subsidiaries (RMB and VND) on the Group's profit before tax and Shareholder's equity for the year ended 31 December 2022. The impact is calculated based on the assumption that the exchange rates of the functional currencies of the Group's subsidiaries are fixed at the end of the year.

Items	Changes in the exchange rates	Amount for the year		Impact on Shareholder's equity	
		Impact on profit before tax	Impact on Shareholder's equity	Impact on profit before tax	Impact on Shareholder's equity
<b>Impact of RMB exchange rate changes</b>					
USD	Average rate: RMB 6.8956	(7,758,275.68)	(7,758,275.68)	(26,494,637.16)	(26,494,637.16)
USD	Year-end rate: RMB 6.8956	7,758,275.68	7,758,275.68	26,494,637.16	26,494,637.16
EUR	Average rate: RMB 7.8556	712,709.87	712,709.87	1,487,108.98	1,487,108.98
EUR	Year-end rate: RMB 7.8556	(712,709.87)	(712,709.87)	(1,487,108.98)	(1,487,108.98)
JPY	Average rate: RMB 15.0751	246,982.45	246,982.45	263,996.77	263,996.77
JPY	Year-end rate: RMB 15.0751	(246,982.45)	(246,982.45)	(263,996.77)	(263,996.77)
HKD	Average rate: RMB 0.7753	167,740.60	167,740.60	108,998.47	108,998.47
HKD	Year-end rate: RMB 0.7753	(167,740.60)	(167,740.60)	(108,998.47)	(108,998.47)
GBP	Average rate: RMB 9.7534	1,641.73	1,641.73	1,701.80	1,701.80
GBP	Year-end rate: RMB 9.7534	(1,641.73)	(1,641.73)	(1,701.80)	(1,701.80)
AUD	Average rate: RMB 7.2519	85,271.90	85,271.90	85,673.23	85,673.23
AUD	Year-end rate: RMB 7.2519	(85,271.90)	(85,271.90)	(85,673.23)	(85,673.23)
<b>Impact of VND exchange rate changes</b>					
USD	Average rate: VND 23,170.46	23,970,912.46	23,970,912.46	3,519,789.32	3,519,789.32
USD	Year-end rate: VND 23,170.46	(23,970,912.46)	(23,970,912.46)	(3,519,789.32)	(3,519,789.32)
EUR	Average rate: VND 26,287.59	3,287.59	3,287.59	40,242.65	40,242.65
EUR	Year-end rate: VND 26,287.59	(3,287.59)	(3,287.59)	(40,242.65)	(40,242.65)

1.1.2 I a

T G ' c a ca a c a a c a  
 a a a a a ba b a a a ba .  
 A a 31 D c b 2022, G ' a b a RMB6,527,126,348.86 (31  
 D c b 2021: RMB3,442,726,983.63) ( a N (VI), 20 a 30). T a a  
 G c a . T G ' c a a a  
 a a . A , a a a a .

S a a a

T a a b a ba a ac b - a  
 a a ac . W a a a ,  
 a a 100 ba c a c a ba b a a a  
 a a 50 ba c a c a ba a a '  
 a b c a - a a .

I ba b a b 100 ba , ba a b 50  
 ba , a a a ab a c a , G ' c a a c a  
 a 31 D c b 2022 ( c ac ca a a ) a :

RMB

	<b>Closing balance</b>	O ba a c
D c a	<b>45,938,801.19</b>	18,991,637.02

At the end of 2022, the company's total assets were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total liabilities were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total equity was RMB0, an increase of 51.60% compared to RMB0 at the end of 2021. The company's total assets were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total liabilities were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total equity was RMB0, an increase of 51.60% compared to RMB0 at the end of 2021.

In 2022, the company's total assets were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total liabilities were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total equity was RMB0, an increase of 51.60% compared to RMB0 at the end of 2021. The company's total assets were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total liabilities were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total equity was RMB0, an increase of 51.60% compared to RMB0 at the end of 2021.

The company's total assets were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total liabilities were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total equity was RMB0, an increase of 51.60% compared to RMB0 at the end of 2021.

At the end of 2022, the company's total assets were RMB1,494,010,210.89 (31 Dec 2021: RMB581,839,100.82), an increase of 51.60%. The company's total liabilities were RMB1,494,010,210.89 (31 Dec 2021: RMB581,839,100.82), an increase of 51.60%. The company's total equity was RMB0 (31 Dec 2021: RMB0), an increase of 51.60%.

In 2022, the company's total assets were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total liabilities were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total equity was RMB0, an increase of 51.60% compared to RMB0 at the end of 2021. The company's total assets were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total liabilities were RMB1,494,010,210.89, an increase of 51.60% compared to RMB581,839,100.82 at the end of 2021. The company's total equity was RMB0, an increase of 51.60% compared to RMB0 at the end of 2021.

Acc a - c a a c ac b a , a c a  
 ab b G a a a a b :

RMB

Closing balance	Within three months	Three months to one year	One to two years	Two to five years	Over five years
S - b	1,109,866,314.83	2,042,719,418.35	-	-	-
B a ab	433,877,705.56	530,849,811.03	-	-	-
T a a ab	4,100,044,464.81	-	-	-	-
O a ab	655,490,858.12	-	-	-	-
L - b	731,095,883.29	723,523,504.06	1,798,893,700.00	2,264,162,500.00	-
B a ab	-	24,349,726.78	32,417,396.51	443,626,319.33	4,183,606,557.38
L a ab	181,295.67	543,887.00	725,182.67		

					<i>RMB</i>
Items	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	Total	
Fa a a a 31 D c b 2022					
<b>I. Continuous fair value</b>					
(I) T a a c a a a c a c			2,000,000.00	2,000,000.00	
(II) F a c c ab			784,825,969.52	784,825,969.52	
(III) D a a c a ab		1,765,968.98		1,765,968.98	
<b>Total assets that continue to be measured at fair value</b>		1,765,968.98	786,825,969.52	788,591,938.50	
Fa a a a 31 D c b 2021					
<b>I. Continuous fair value</b>					
(I) T a a c a a a c a c			200,000,000.00	200,000,000.00	
(II) D a a c a a		62,739.00		62,739.00	
(III) F a c c ab			531,196,547.78	531,196,547.78	
<b>Total assets that continue to be measured at fair value</b>		62,739.00	731,196,547.78	731,259,286.78	
T c b a a l a a , a a					
ac a .					

					<i>RMB</i>
Item	<b>Fair value as at 31 December 2022</b>	Va a c	Ma a		
F a c a a a FVTPL - a a c a ab	<b>1,765,968.98</b>	Ma	F a c a a		

RMB

Item	Fair value as at 31 December 2022	Value	Share	Rate
Trading assets	2,000,000.00	2.78%		
Financial assets	784,825,969.52	1.00%		

Item	1 January 2022	Transferred into Level 3	Transferred out of Level 3	Total gains or losses for current year		Purchase, issuance, sales and settlement				31 December 2022	Assets held at the end of the reporting period are included in profit or loss for the change of unrealized gains or losses for current year
				Included in profit or loss	Included in other comprehensive income	Purchase/increase	Issuance	Sales	Settlement/decrease		
Trading assets	200,000,000.00			11,649,410.34			702,000,000.00		900,000,000.00	2,000,000.00	
Financial assets	531,196,547.78				(187,528.76)	5,357,113,636.29		5,103,296,685.79		784,825,969.52	

T b a a c a a a a c a ab a G c b a a

T a c a c G a M . R a H a , M . J a J a , M . R a Z a M .  
Z a X a .

P a N (V), l a a b a .

A c a a a a a a a c G a a a :

**Name of enterprise**

**Relationship with the Group**

Ka F a  
J a X Ga

A c a  
A c a

**Enterprise name**

**Relationship with the connected party**

J a Y I C ., L .\* C b a c a c C a  
F a H P C ., L .\* C b a c a c C a

RMB

Related party	Content of the related party transaction	Amount for the year	A a a
Ka F a	Sa	8,559.20	29,453.98

\* ca

		<i>RMB</i>	
Related party	Content of the related party transaction	Amount for the year	A a a
J aX Ga	P c a a a a	311,486,939.34	193,794,231.09
Ka Fa	Acc ab c	301,806,368.11	197,474,707.07
T a		<b>613,293,307.45</b>	391,268,938.16

		<i>RMB</i>	
Related party	Content of the related party transaction	Amount for the year	A a a
J a Y I	C ., L .* H a	8,499,629.28	7,760,530.68
F a H	P C ., L .* P a	1,651,376.16	1,651,376.15
T a		<b>10,151,005.44</b>	9,411,906.83

		<i>RMB</i>	
Item		Amount for the year	A a a
R a a a		<b>8,282,035.80</b>	7,708,872.89

\* ca



RMB

Items	Related parties	Closing balance	Opening balance
Accounts Payable	Japan Gas	3,521,885.74	2,343,468.83
Other receivables	Japan Gas	1,500,000.00	
Other assets	Fa Hui Property Co., Ltd.*	412,844.04	412,844.04
Trade receivables	Kaifu	61,814,588.62	28,449,581.64
Trade receivables	Japan Yuhong Property Co., Ltd.*	134,441.53	173,342.70
Trade receivables		61,949,030.15	28,622,924.34
Contract liabilities	Kaifu	25,604.55	25,604.55
Other liabilities	Kaifu	300,000.00	

2022

RMB

Name	Remuneration	Salaries and other benefits (Note 1)	Bonus (Note 3)	Post-employment benefits (Note 2)	Total
E c D c R a H a J a J a W Y 王 S Q	-	1,026,156.60	141,874.00	40,072.79	1,208,103.39
	-	761,417.08	115,914.00	-	877,331.08
	-	589,632.60	60,595.00	40,072.79	690,300.39
	-	587,291.88	62,974.00	32,362.80	682,628.68
I c D c H a F a X Pa N Ya K Ca	100,000.00	-	-	-	100,000.00
	100,000.00	-	-	-	100,000.00
	192,109.54	-	-	-	192,109.54
T a	392,109.54	2,964,498.16	381,357.00	112,508.38	3,850,473.08

2021

RMB

Name	RMB	P -			T a
		S a a a b (N 1)	B (N 3)	b (N 2)	
E c D c					
R a H a		975,864.14	116,381.00	30,006.30	1,122,251.44
J a J a		751,289.18	94,711.00		846,000.18
W Y		577,954.46	66,719.00	30,006.30	674,679.76
S Q		565,875.24	64,969.00	31,111.20	661,955.44
I -					
c D c					
C X a (N 4)	41,666.66				41,666.66
H a F a	100,000.00				100,000.00
N K H (N 4)	41,666.66				41,666.66
X Pa (N 4)	58,333.33				58,333.33
N Ya K					
Ca (N 4)	58,333.33				58,333.33
T a	299,999.98	2,870,983.02	342,780.00	91,123.80	3,604,886.80

N 1: O b c , ca a c , a c , a a a c b b C a .

N 2: P - b c a c a a c a b C a .

N 3: T b ba D c ' a c .

N 4: M . C X a a M . N K H , a - e D c G , 2021 . T C a a  
M . X Pa a M . N Ya K Ca a - c D c C a .



P a R R c A S a I c S c 2020 F a G a G C . ,  
 L . ( D a ) a S a ( . R c A S a I c S c F 2020 ), R  
 A M a a M a I a R c A S a I c S c  
 2020 F a G a G C . , L . a c a a a 16  
 B a b C a 29 A 2020, R R c A S a I c  
 S c 2020 F a G a G C . , L . ( D a ) a S a a R A  
 M a a M a I a R c A S a I c S c 2020  
 F a G a G C . , L . a c a a a 2019 A a G a M 29  
 J 2020, 2020 A a c a a 2020 H a c a a  
 R A L P a c a a N b R c S a G a F  
 G a R c A S a I c S c 2020 C a a R F  
 G a R c A S a P a c a a c a a a 23  
 B a b C a 11 A 2020. T a a c a  
 a 11 A 2020. A a 15 a c a a c a b c b 4,600,000 RMB a a ( A  
 a ), a a a RMB0.25 a a a a c RMB6.23 a . A 12 A  
 2020, C a a c a a RMB28,658,000.00 a b 15 a c a b c b  
 4,600,000 a a ( A a ). T a c a c b a c c a  
 R c A S a I c S c F 2020 12 , 24 , 36 , 48 a  
 60 a c a a a a . T C a a c a a  
 c a c c a a a a c a  
 a c a b a a c b c . T c a  
 c a c .

A b C a ' 2019 a a a , A a c a 2020, a  
 H a c a 2020, C a c  
 b a c 25 Ma 2021, c R R G a R c A  
 S a T P a c a a a a . Acc , C a  
 a a 25 Ma 2021 a a 700,000 c A a 3 b a c a , a a  
 c RMB14.23 a . A J 25, 2021, C a a c a a RMB9,961,000.00  
 a b 3 a c a b c b 700,000 RMB a a ( A a ). T c -  
 c a a 12 , 24 , 36 , 48 , a 60  
 a c a a a . F c a a a b a  
 c c a b a c a a c c c  
 a a c , C a c a a c a c c c a  
 a a c a a c c a c c c .

T b a c a  
 9 A 2021 a a R Ab  
 F G a 2020 R c A S a I c Sc F Pa F U c  
 P Ac R Sa R c C . Acc ,  
 a c 920,000 c a a c  
 c - . T c a a b a b  
 C a ' 2019 a a a , A a c a 2020 a H a  
 c a 2020.

T C a 23 b a c a 20  
 1 J 2022 a a R  
 Ab F G a 2020 R c A S a I c Sc R Pa  
 F U c P Ac R Sa R c C . Acc  
 , a c 140,000 c a a c  
 c - . T c a a b  
 a b C a ' 2019 a a a , A a c a 2020 a  
 H a c a 2020.

T C a 27 b a c a 23  
 15 A 2022 a a R  
 Ab F G a 2020 R c A S a I c Sc R Pa  
 S c U c P Ac R Sa R c C . Acc  
 , a c 920,000 c a a c  
 c - . T c a a b  
 a b C a ' 2019 a a a , A a c a 2020 a  
 H a c a 2020.

Acc R Ab 2021 AS a O I c Sc Fa Ga G C .,  
L .(D a )a I S a ,R A a M a I a  
2021 AS a O I c Sc Fa Ga G C .,L . c a a  
b b a c a  
b a b C a 17 A 2021, R 2021  
AS a O I c Sc Fa Ga G C .,L .(R D a )a I S a a  
R Fa Ga G C .,L .2021 AS a O I c Sc (R D a ) c  
a a b b a c  
12 Oc b 2021 a b a , R  
F Ga 2021 AS a O Pa c a , c a a a b  
b a c b c a 19 N b  
2021 b a a C a ' a a a 2021, A a  
c a 2021 a H a c a 2021, a a a 19  
N b 2021 a 5,341,072 A a a 288 b a c a , c  
c RMB44.02 a .D a a c a a a a  
,5 a c a a b c a a .T c a a c a a  
a a 5,245,472 A a 283 a c a .T c - c  
a a a a 12 , 24 , 36 , 48 , a 60  
a a a a a .T a c c  
ab c - a b c c , a  
C a a c a c c a a c a acc a  
c c .A a ac c a , a  
a a a b c b a c a a b a ,a C a  
ca c a .

S a

	Share option incentive scheme 2021	R c AS a I c Sc 2020
T a a a b	5,245,472.00	
a		

*RMB*



Director and Chairman of the Board  
Mr. Tang Xiaohua

Secretary of the Board  
Mr. Tang Xiaohua

Chairman of the Board

Executive Director  
Mr. Tang Xiaohua  
Mr. Tang Xiaohua  
Mr. Tang Xiaohua  
Mr. Tang Xiaohua  
Mr. Tang Xiaohua

**Share option incentive scheme 2021**

RMB44.02/share  
RMB42.89/share  
14.73%-18.71%  
1.50%-2.75%  
5 years

Chairman of the Board  
Mr. Tang Xiaohua

Chairman of the Board

Chairman of the Board

Chairman of the Board

RMB

Closing balance  
4,698,251,664.98  
520,947,600.00

**Closing balance**

Chairman of the Board

4,966,230,139.24  
3,343,947,640.64

Chairman of the Board

Chairman of the Board



RMB

	A a a						M a
	PV a	H a	A c c a	F a a	M c	O b	T a
S a	7,121,636,842.98	380,740,715.26	711,402,297.80	393,531,134.45	66,349,052.29	39,568,022.81	8,713,228,065.59
S a c	4,579,444,886.08	263,786,516.43	476,516,168.05	240,679,289.44	28,328,663.66	31,636,443.28	5,620,391,966.94
S	2,542,191,956.90	116,954,198.83	234,886,129.75	152,851,845.01	38,020,388.63	7,931,579.53	3,092,836,098.65
A							
L : T a a c a							48,466,185.37
S							85,724,646.32
A a							221,778,736.93
R a c a							408,417,461.35
F a c a							52,518,443.24
I c : I							90,252,414.76
I c							37,314,406.92
A : c							58,331,820.26
I c							31,886,225.40
I c : Ga							
a c a							5,558,487.56
L c a							
a a							(1,382,927.57)
C a a							23,554,616.85
A a							(10,202,178.73)
Ga a a							3,599,005.34
II. O a							2,381,717,186.99
A : N - a c							2,674,782.95
L : N - a							4,176,927.50
III. T a							2,380,215,042.44
L : I c a							260,295,716.01
IV. N							2,119,919,326.43

		<i>RMB</i>	
Items		<b>Amount for the year</b>	A a a
PRC		<b>12,085,756,436.22</b>	6,385,359,292.22
A a ( c PRC)		<b>2,896,259,491.82</b>	1,766,009,573.61
E		<b>209,666,541.16</b>	177,799,234.97
N A ca		<b>249,784,605.31</b>	365,509,707.77
O		<b>19,376,152.85</b>	18,550,257.02
T a		<b>15,460,843,227.36</b>	8,713,228,065.59

		<i>RMB</i>	
Items (Note)		<b>Closing balance</b>	O ba a c
PRC		<b>18,107,901,929.91</b>	9,449,517,950.10
V a		<b>1,799,972,669.41</b>	1,730,934,059.49
T a		<b>19,907,874,599.32</b>	11,180,452,009.59

N : T ab -c a c c a a .

T a a G a a a a ab ab a ,  
c a a ab ab c .

For 2022, the Group's average PV of financial assets measured at fair value is 15% and 14% (2021: 18% and 13%) respectively.

Items	RMB	
	Amount for the year	At year end
Equity investments (costed equity investments)	679,722,872.95	495,565,842.01
Bank deposits	55,168,030.14	30,418,326.30
Trade receivables	734,890,903.09	525,984,168.31
Accounts receivable	3,650,000.00	3,450,000.00
Derivative financial assets (costed derivatives, available-for-sale derivatives)	1,312,741,551.48	546,155,713.04
Loans	13,971,345.55	14,561,324.81
Investments in subsidiaries	10,625,317,831.86	5,588,755,523.66
Prepayments	3,094,217.86	10,202,178.73

RMB

Items	Closing balance		
	Foreign currency amounts	Translation exchange rate	RMB amounts
Ca : RMB	-	-	12,539.79
Ba : RMB	-	-	900,283,030.69
USD	1,856,809.98	6.9646	12,931,938.78
EUR	548,637.17	7.4229	4,072,478.85
AUD	282,743.53	4.7138	1,332,796.45
JPY	3,269,399.00	0.0524	171,179.19
HKD	164,019.66	0.8933	146,513.84
GBP	3,911.63	8.3941	32,834.61
O c c ca a : RMB	-	-	305,883,669.00
USD	17,240,027.33	6.9646	120,069,894.34
JPY	12.00	0.0524	0.63
T a			1,344,936,876.17

RMB

Items	F		O		RMB a
	c	c	T	a	
	a		c	a	
Ca :					
RMB					32,255.75
Ba :					
RMB					205,786,794.26
USD	36,150,637.48		6.3757		230,485,619.40
EUR	983,638.10		7.2197		7,101,571.99
AUD	291,665.98		4.6220		1,348,080.16
JPY	3,276,413.00		0.0554		181,562.43
HKD	164,019.66		0.8176		134,102.47
GBP	3,954.74		8.6064		34,036.08
O c c ca a :					
RMB					147,991,081.51
JPY	12.00		0.0554		0.66
T a					593,095,104.71
N : A					
a, c ca a ba a a C a ' ca a ba a a a					RMB425,953,563.97 (
a : RMB147,991,082.17), c					a : N ), b
RMB203,077,602.34 (					a : N ), b
a : RMB136,205,650.39), a c a					RMB2,694,238.86 (
RMB11,764,853.71), a a					a : N ), a
c RMB1,671,694.34 (					RMB111,828.43
a : N ), a					
( a a : RMB20,578.07).					

		<i>RMB</i>	
Items	<b>Closing balance</b>	O	ba a c
Ba acc a c b	<b>625,126,359.77</b>	368,185,749.63	
C ca acc a c b	<b>356,359,595.90</b>	82,001,433.67	
L :P ba b	<b>2,751,928.89</b>	2,066,436.13	
T a	<b>978,734,026.78</b>	448,120,747.17	

		<i>RMB</i>	
Items		<b>Amounts pledged at the end of the year</b>	
Ba acc a c b		<b>5,918,137.34</b>	
C ca acc a c b		<b>30,000,000.00</b>	
T a		<b>35,918,137.34</b>	





Classification	B a a c		O b a a c		B a
	A	P c a (%)	A	Acc a c a (%)	
Ba b b					
I c :					
Ba acc a c b	368,185,749.63	81.79			368,185,749.63
C c a acc a c b	82,001,433.67	18.21	2,066,436.13	2.52	79,934,997.54
T a	450,187,183.30	100.00	2,066,436.13	0.46	448,120,747.17

*B c a b c b*

*RMB*

Name of portfolio	Closing balance			O b a a c		Acc a c a (%)
	Book balance	Credit loss provision	Accrual percentage (%)	B a a c	C	
L	825,126,359.77	-	-	368,185,749.63		
N a	156,359,595.90	2,751,928.89	1.76	82,001,433.67	2,066,436.13	2.52
T a	981,485,955.67	2,751,928.89	0.28	450,187,183.30	2,066,436.13	0.46

T C a c a b a acc a c b a c a ba  
a , , c a .



RMB

Credit risk rating	Closing balance				Total
	Within 1 year	1-2 years	2-3 years	Over 3 years	
L					
ECL a	-	-	-	-	
T a c ab	183,373,505.19	-	-	-	183,373,505.19
ECL	-	-	-	-	-
N a					
ECL a	1.76%	1.76%	1.76%	1.76%	
T a c ab	665,468,857.76	-	-	-	665,468,857.76
ECL	11,712,251.91	-	-	-	11,712,251.91
C c					
ECL a	14.72%	83.91%	100.00%	100.00%	
T a c ab	31,343,128.97	19,278,644.76	6,570,314.71	-	57,192,088.44
ECL	4,613,708.58	16,176,710.82	6,570,314.71	-	27,360,734.11
L					
ECL a	100.00%	100.00%	100.00%	100.00%	
T a c ab	-	-	3,917.34	1,480,429.88	1,484,347.22
ECL	-	-	3,917.34	1,480,429.88	1,484,347.22
T a					
B b a a c T a					
c ab	880,185,491.92	19,278,644.76	6,574,232.05	1,480,429.88	907,518,798.61
ECL	16,325,960.49	16,176,710.82	6,574,232.05	1,480,429.88	40,557,333.24
B a T a c ab	863,859,531.43	3,101,933.94	-	-	866,961,465.37

RMB

C a	W 1 a	1 2 a	O ba a c 2 3 a	O 3 a	T a
L					
ECL a					
T a c ab	163,791,056.47				163,791,056.47
ECL					
N a					
ECL a	2.52%	2.52%	2.52%	2.52%	
T a c ab	151,140,825.52				151,140,825.52
ECL	3,808,748.80				3,808,748.80
C c					
ECL a	14.72%	83.91%	100.00%	100.00%	
T a c ab	41,724,909.40	5,515,553.55	887,467.47		48,127,930.42
ECL	6,141,906.68	4,628,100.98	887,467.47		11,657,475.13
L					
ECL a	100.00%	100.00%	100.00%	100.00%	
T a c ab	1,454,199.69	6,290,195.10	67,218.28	1,223,680.09	9,035,293.16
ECL	1,454,199.69	6,290,195.10	67,218.28	1,223,680.09	9,035,293.16
T a					
B ba a c T a c ab	358,110,991.08	11,805,748.65	954,685.75	1,223,680.09	372,095,105.57
ECL	11,404,855.17	10,918,296.08	954,685.75	1,223,680.09	24,501,517.09
B a T a c ab	346,706,135.91	887,452.57			347,593,588.48

	<i>RMB</i>
	<b>Lifetime ECL</b>
Balance at January 1, 2022	24,501,517.09
Change in allowance for credit losses:	
Provision for credit losses	16,055,816.15
Transfers to specific allowance (specific - )	
Balance at December 31, 2022	40,557,333.24

At December 31, 2022, the carrying amount of the Company's financial assets measured at amortized cost was RMB533,045,942.11 (at December 31, 2021: RMB209,629,403.13), of which 58.74% (at December 31, 2021: 56.34%) were measured at amortized cost less allowance for credit losses of RMB6,979,847.36 (at December 31, 2021: RMB1,644,474.68).



		<i>RMB</i>			
Items		Amount	Percentage (%)	Amounts derecognised at the end of the year	
				A	B
E	ba acc a c b	665,903,655.19		515,684,578.16	
D	c ba acc a c b	55,072,317.90		154,836,626.87	
T	a	720,975,973.09		670,521,205.03	

		<i>RMB</i>			
Ageing		Closing balance		O	ba a c
		Amount	Percentage (%)		
W	1 a	220,349,799.53	98.55	110,986,161.48	97.53
1	2 a	1,017,929.93	0.46	1,594,923.23	1.40
2	3 a	1,023,094.14	0.46	1,016,474.00	0.89
O	3 a	1,200,340.00	0.53	200,340.00	0.18
T	a	223,591,163.60	100.00	113,797,898.71	100.00

A a a, C a a a c a a a a a

A a 31 D c b 2022 a 31 D c b 2021, ba a c a a c a  
RMB183,814,871.88 a RMB57,774,830.79, c , 82.21% a 50.77%  
a ba a c a a c a .



		<i>RMB</i>	
Items		<b>Closing balance</b>	O b a c
D e b t o r s		–	800,000,000.00
O t h e r r e c e i v a b l e s		<b>1,796,012,370.71</b>	1,037,334,934.64
<b>T o t a l</b>		<b>1,796,012,370.71</b>	1,837,334,934.64

		<i>RMB</i>	
Ageing		Closing balance	O b a c
		Other receivables	Bad debt provision
		Accrual percentage (%)	O b a c
W i t h i n 1 m o n t h		1,242,985,411.22	–
1 t o 2 m o n t h s		536,594,117.93	–
2 t o 3 m o n t h s		50,900.00	–
O v e r 3 m o n t h s		16,381,941.56	–
<b>T o t a l</b>		<b>1,796,012,370.71</b>	–

		<i>RMB</i>	
Nature of other receivables		Closing book value	O b a
A r r a n g e d b a n k b o r r o w i n g s		<b>1,794,558,135.25</b>	1,031,644,847.53
M a t e r i a l r e c e i v a b l e s		<b>336,000.00</b>	5,306,000.00
R e t e n t i o n r e c e i v a b l e s		<b>265,000.00</b>	40,000.00
D e b t o r s		<b>595,150.00</b>	81,000.00
O t h e r r e c e i v a b l e s		<b>258,085.46</b>	263,087.11
<b>T o t a l</b>		<b>1,796,012,370.71</b>	1,037,334,934.64

T C a c a ECL ba c a ab c a a a a .  
T c , a , c c a .

RMB

Credit risk rating	Default loss rate	Closing balance	
		Other receivables	Credit loss provision
L	0.00%	1,796,012,370.71	-
T a		1,796,012,370.71	-

RMB

C a	D a a	O b a a c	
		O c a b	C
L	0.00%	1,037,334,934.64	
T a		1,037,334,934.64	

Ba a c ab a a a a , C a b a c ab  
a ca ECL.

RMB

Name	Relationship with the Company	Amount	Percentage of the total closing balance of other receivables (%)	Closing balance of credit loss provision
F a (H K )L * (福萊特(香港)有限公司)	S b a	1,144,467,141.56	63.72	
F a F a N E T c C .,L .* (鳳陽福萊特新能源科技 有限公司)	S b a	406,000,000.00	22.61	
A Da aM C a L * (安徽大華礦業有限公司)	S b a	239,552,000.00	13.34	
F a (Na )S a G a C .,L .* (福萊特(南通)光伏玻璃有限公司)	S b a	2,900,000.00	0.16	
J a F a I E C .,L .* (嘉興福萊特智能裝備有限公司)	S b a	1,138,993.69	0.06	
T a		1,794,058,135.25	99.89	

RMB

Items	Closing balance		Book value
	Book balance	Impairment provision	
Ra a a	185,295,480.32	-	185,295,480.32
L - a c ab	72,448,565.86	3,346,733.88	69,101,831.98
W	15,111,094.90	-	15,111,094.90
F	285,743,781.37	4,521,184.57	281,222,596.80
T a	558,598,922.45	7,867,918.45	550,731,004.00

Items	Closing balance		Book value
	Book balance	Impairment provision	
Ra a a	146,987,967.10	-	146,987,967.10
L - a c ab	51,167,935.64	5,175,543.77	45,992,391.87
W	11,276,613.48	-	11,276,613.48
F	121,483,746.98	6,142,230.34	115,341,516.64
T a	330,916,263.20	11,317,774.11	319,598,489.09

RMB

Items	Closing balance				Closing balance
	Book balance	Impairment provision	Book balance	Impairment provision	
F	6,142,230.34	3,780,647.27	5,401,693.04	-	4,521,184.57
L - a c ab	5,175,543.77	2,445,726.20	-	4,274,536.09	3,346,733.88
T a	11,317,774.11	6,226,373.47	5,401,693.04	4,274,536.09	7,867,918.45

Items	Closing balance		O	ba a c
P a c a	28,862,936.84			
D c b a a a	-		19,154,260.30	
O	2,052,555.56		1,326,113.78	
T a	30,915,492.40		20,480,374.08	

D a - a a :

Invested unit	Acc	O	ba a c	C a a	I a c	Closing balance	D	acc b	c a a
S b a :									
Z a Fa	C	10,000,000.00				10,000,000.00			
Z a Ja	C	150,000,000.00				150,000,000.00			
S a a Fa	C	70,000,000.00				70,000,000.00			
A Fa Ga	C	1,000,000,000.00	30,000,000.00			1,030,000,000.00			
A Fa Ma a	C	30,000,000.00	(30,000,000.00)			-			
Fa (H K )	C	66,137,343.00				66,137,343.00			
Fa N E	C	10,000,000.00				10,000,000.00			
Fa I & E	C	7,000,000.00				7,000,000.00			
Da a M	C		740,000,000.00			740,000,000.00			
Sa M	C		2,065,000,000.00			2,065,000,000.00			
Fa P	C		100,000.00			100,000.00			
Fa I E	C		10,000,000.00			10,000,000.00			
A c a :									
Ka Fa	E	6,921,828.12		6,277,401.74		13,199,229.86			
Ja E	E		4,500,000.00			4,500,000.00			
T a		1,350,059,171.12	2,819,600,000.00	6,277,401.74		4,175,936,572.86			

RMB

Items		Houses and buildings	Machinery and equipment	Transportation equipment	Other equipment	Total
<b>I. Book value</b>						
1. O	ba a c	628,584,663.32	1,538,844,134.35	35,999,926.79	32,623,292.47	2,236,052,016.93
2. A	c a a	570,856,333.70	1,206,452,970.51	4,384,991.58	8,463,142.33	1,790,157,438.12
(1) P	c a		10,075,394.16	4,380,390.70	3,842,658.88	18,298,443.74
(2) T a	c c	570,856,333.70	1,196,377,576.35	4,600.88	4,620,483.45	1,771,858,994.38
3. A	c a a	(20,465,265.69)	(9,101,464.24)		(297,755.01)	(29,864,484.94)
(1) D	a c a		(8,319,412.97)		(297,755.01)	(8,617,167.98)
(2) T a	c c	(20,465,265.69)	(782,051.27)			(21,247,316.96)
4. C	ba a c	1,178,975,731.33	2,736,195,640.62	40,384,918.37	40,788,679.79	3,996,344,970.11
<b>II. Accumulated depreciation</b>						
1. O	ba a c	261,006,301.68	633,315,918.00	19,401,731.29	27,680,279.25	941,404,230.22
2. A	c a a	38,371,956.91	198,353,475.92	5,335,157.88	2,207,535.91	244,268,126.62
(1) P		38,371,956.91	198,353,475.92	5,335,157.88	2,207,535.91	244,268,126.62
3. A	c a a	(1,863,191.89)	(7,255,931.75)		(283,407.27)	(9,402,530.91)
(1) D	a c a		(6,536,800.68)		(283,407.27)	(6,820,207.95)
(2) T a	c c	(1,863,191.89)	(719,131.07)			(2,582,322.96)
4. C	ba a c	297,515,066.70	824,413,462.17	24,736,889.17	29,604,407.89	1,176,269,825.93
<b>III. Impairment provision</b>						
1. O	ba a c		14,277,374.18	275,923.26	76,028.89	14,629,326.33
2. A	c a a					
(1) P						
3. A	c a a		(746,592.47)		(1,641.02)	(748,233.49)
(1) D	a c a		(29,777.31)		(1,641.02)	(31,418.33)
(2) T a	c c		(716,815.16)			(716,815.16)
4. C	ba a c		13,530,781.71	275,923.26	74,387.87	13,881,092.84
<b>IV. Book value</b>						
1. C	ba a c b a	881,460,664.63	1,898,251,396.74	15,372,105.94	11,109,884.03	2,806,194,051.34
2. O	ba a c b a	367,578,361.64	891,250,842.17	16,322,272.24	4,866,984.33	1,280,018,460.38

A a , a a b a RMB1,177,954,933.01 (a a  
a : RMB209,172,994.32) a c a a b .

S N (XIV) 15 a 22 - a - b .

RMB

Item	Book value	Reasons for failing to complete the title certificate
B P a II PV c G	497,967,100.42	T c ca c
I a ( )	58,309,921.33	T c ca c
110KV a b a	7,535,215.02	T c ca c
T a	563,812,236.77	

RMB

Items	Closing balance	O ba a c
C c	<b>164,248,308.91</b>	1,206,986,298.56
E a a	<b>147,467,381.81</b>	102,150,515.95
T a	<b>311,715,690.72</b>	1,309,136,814.51
T ca a RMB18,602,073.80 (a a a : N ) c c a a c a a b .		

RMB

Items	Book balance	Closing balance Impairment provision	Net book amount
T c L -E c a a	92,870,989.95	-	92,870,989.95
A a c 750,000			
a a- a a-			
- a a a a ac	17,341,295.01	-	17,341,295.01
c			
E b a a	54,036,023.95	-	54,036,023.95
T a	164,248,308.91	-	164,248,308.91

RMB

Items	B ba a c	O I ba a c	N b a
A a c 750,000			
a a- a a-			
- a a a a ac	823,934,022.33		823,934,022.33
c			
PV a II c a c	142,197,037.81		142,197,037.81
A a c 42 a			
PV bac a c	75,478,773.23		75,478,773.23
PV a I c a c	30,544,592.60		30,544,592.60
S - a ac (A a			
750,000 PV c a			
a II c)	87,034,964.32		87,034,964.32
S - a ac (V a			
F a PV a c)	16,624,082.63		16,624,082.63
E b a a	31,172,825.64		31,172,825.64
T a	1,206,986,298.56		1,206,986,298.56



						<i>RMB</i>	
Items		Land use rights	Emission rights	Software	Energy use rights	Total	
<b>I. Original carrying amount</b>							
1. O	ba a c	266,519,817.32	42,326,520.04	144,731,091.46	7,595,886.72	461,173,315.54	
2. A	c a a		9,229,133.85			9,229,133.85	
(1) P	c a		9,229,133.85			9,229,133.85	
3. C	ba a c	266,519,817.32	51,555,653.89	144,731,091.46	7,595,886.72	470,402,449.39	
<b>II. Accumulated amortisation</b>							
1. O	ba a c	42,522,233.60	22,745,719.58		3,619,221.38	68,887,174.56	
2. A	c a a	5,358,680.22	4,923,896.99		646,049.77	10,928,626.98	
(1) P		5,358,680.22	4,923,896.99		646,049.77	10,928,626.98	
3. C	ba a c	47,880,913.82	27,669,616.57		4,265,271.15	79,815,801.54	
<b>III. Book value</b>							
1. C	ba a c b a	218,638,903.50	23,886,037.32	144,731,091.46	3,330,615.57	390,586,647.85	
2. O	ba a c b a	223,997,583.72	19,580,800.46	144,731,091.46	3,976,665.34	392,286,140.98	
A a , a a RMB210,153,509.35 (a a a :							
RMB212,372,903.46) a b a b .							

RMB

Items	Closing balance		O D c b	ba a c D c a a
	Deductible temporary difference	Deferred income tax assets		
P a a	21,749,011.29	3,262,351.70	25,947,100.44	3,892,065.07
P C	43,309,262.13	6,496,389.32	26,567,953.21	3,985,192.98
D	8,833,570.90	1,325,035.64	13,423,678.16	2,013,551.72
D c a c	36,780,257.43	5,517,038.61	33,101,192.39	4,965,178.86
S a -ba a	11,606,023.50	1,740,903.53	16,200,234.30	2,430,035.15
D c b	81,175,599.25	12,176,339.89		
S b a	<b>203,453,724.50</b>	<b>30,518,058.69</b>	115,240,158.50	17,286,023.78

RMB

Items	Closing balance		O Ta ab	ba a c D c a ab
	Taxable temporary differences	Deferred income tax liabilities		
P c a a a	11,319,781.23	1,697,967.18	12,518,486.60	1,877,772.99
Acc a c a	501,219,107.11	75,182,866.07	159,774,055.34	23,966,108.30
S b a	<b>512,538,888.34</b>	<b>76,880,833.25</b>	172,292,541.94	25,843,881.29

RMB

Items	Closing balance		O	O	ba a c	C
	Offset amount of deferred income tax assets and liabilities at the end of the year	Closing balance of deferred income tax assets or liabilities after offsetting				
D c a a	30,518,058.69	-	17,286,023.78			
D c a ab	30,518,058.69	46,362,774.56	17,286,023.78			8,557,857.51

RMB

	Closing balance	O	ba a c
C acc b a (N )	6,598,167,528.88	4,251,050,891.03	
C c a	417,603,497.43	371,121,058.88	
T a	7,015,771,026.31	4,622,171,949.91	

N : T c acc b a b C a b a A Fa Ga ,Z a Ja a Fa I a E Ta .

RMB

Classification	Closing balance	O b a a c
M a b (N 1)	750,000,000.00	720,757,000.00
G a a a a b (N 1 a N 2)	530,000,000.00	344,392,500.00
B c b	192,350,831.00	6,790,000.00
P b (N 1)	10,000,000.00	
C b	10,000,000.00	190,000,000.00
T a	1,582,350,831.00	1,261,939,500.00

N 1: F c a c a a a a c b , a N (XIV) 10, 11 a 12. F a c a c a a a b , a N (XVI) 1.

N 2: A a , b a a RMB530,000,000.00 (a a a : RMB344,392,500.00) a a b A P V G a a Z a J a .

A a , C a a - b a .

T a a a a b b a 0.79% 4.00% ( a a : 0.79% 3.85%).

RMB

Classification	Closing balance	O b a a c
Ba acc a c b	706,215,273.27	357,046,846.40
C c a acc a c b	50,000,000.00	200,000,000.00
T a	756,215,273.27	557,046,846.40

		<i>RMB</i>	
<b>Classification</b>		<b>Closing balance</b>	O b a a c
T a a a b		<b>987,380,903.63</b>	340,017,710.15
C c c a a b		<b>236,785,151.92</b>	534,166,043.44
T a		<b>1,224,166,055.55</b>	874,183,753.59

		<i>RMB</i>	
<b>Items</b>		<b>Closing balance</b>	O b a a c
W 1 a		<b>1,159,365,027.36</b>	854,516,283.85
1 2 a		<b>48,755,480.24</b>	13,540,369.51
2 3 a		<b>10,898,219.51</b>	3,511,932.83
O 3 a		<b>5,147,328.44</b>	2,615,167.40
T a		<b>1,224,166,055.55</b>	874,183,753.59

S c a a a a b a l a :

RMB

	<u>Closing balance</u>	
C c c a ab	57,978,525.19	R a a ca -
T a a ab	6,822,503.00	P c a a a a b a T a ab a c a , a a b a a
T a	<u>64,801,028.19</u>	

RMB

Classification	<u>Closing balance</u>	O ba a c
G a	10,618,004.63	172,956,634.95
T a	<u>10,618,004.63</u>	172,956,634.95

T G c c a a c c c a b a c a c a c a c  
 ab , a a c ac ab c a a c c  
 a a a b c a . T a a c a c a b  
 a c b c a c a , a c ac ab a a  
 2023.

RMB

Items	O b a a c	A c a a	A c a a	Closing balance
1. S - a	27,815,264.00	265,757,833.02	254,910,092.70	<b>38,663,004.32</b>
2. P - a				
D c b a	1,063,237.78	17,684,118.21	16,784,620.81	<b>1,962,735.18</b>
T a	28,878,501.78	283,441,951.23	271,694,713.51	<b>40,625,739.50</b>

RMB

Classification	O b a a c	A c a a	A c a a	Closing balance
I. Wa a a , b , a a c a b	23,770,732.79	225,480,742.05	212,417,214.12	<b>36,834,260.72</b>
II. S a a		15,849,044.42	15,849,044.42	-
III. S c a a c	708,524.03	11,991,716.20	11,577,611.62	<b>1,122,628.61</b>
I c : M c a a c	622,781.50	10,060,693.36	9,784,619.92	<b>898,854.94</b>
W - a a c	49,102.71	1,342,170.64	1,220,373.50	<b>170,899.85</b>
Ma a c	36,639.82	588,852.20	572,618.20	<b>52,873.82</b>
IV. H	514,781.00	6,972,791.00	6,781,457.01	<b>706,114.99</b>
V. E ca & Lab	2,821,226.18	5,463,539.35	8,284,765.53	-
T a	27,815,264.00	265,757,833.02	254,910,092.70	<b>38,663,004.32</b>

RMB

Classification	Opening balance	Accrued	Closed	Closing balance
1. Balance	1,026,568.62	17,094,966.52	16,226,490.52	<b>1,895,044.62</b>
2. Unpaid	36,669.16	589,151.69	558,130.29	<b>67,690.56</b>
Total	1,063,237.78	17,684,118.21	16,784,620.81	<b>1,962,735.18</b>

The Company's financial statements are prepared in accordance with the accounting standards of the People's Republic of China. The Company's financial statements are audited by the Big Four accounting firms. The Company's financial statements are prepared in accordance with the accounting standards of the People's Republic of China. The Company's financial statements are audited by the Big Four accounting firms.

The Company's financial statements are prepared in accordance with the accounting standards of the People's Republic of China. The Company's financial statements are audited by the Big Four accounting firms. The Company's financial statements are prepared in accordance with the accounting standards of the People's Republic of China. The Company's financial statements are audited by the Big Four accounting firms.

RMB



L b ca :

RMB

Items	Closing balance	O ba a c
I a ab	13,081,277.67	2,551,415.40
D a ab	2,737,023.00	791,200.00
O a ab	1,395,441,797.86	562,484,515.91
T a	1,411,260,098.53	565,827,131.31

RMB

Items	Closing balance	O ba a c
I a ab c b b	7,430,077.54	
I a ab - b a		
I a a c a a a	4,175,391.12	1,125,486.10
I a ab - b	1,475,809.01	1,425,929.30
T a	13,081,277.67	2,551,415.40

		<i>RMB</i>	
<b>Items</b>		<b>Closing balance</b>	O b a a c
D a a		<b>2,737,023.00</b>	791,200.00
T a		<b>2,737,023.00</b>	791,200.00

		<i>RMB</i>	
<b>Classification</b>		<b>Closing balance</b>	O b a a c
Pa ab b a		<b>831,467,216.24</b>	512,241,003.27
E ac (N (VI) 27)		<b>520,947,600.00</b>	
R c a c c (N (VI) 27)		<b>23,806,600.00</b>	32,096,200.00
Wa a		<b>11,042,106.34</b>	11,338,100.00
T a a		<b>4,830,346.66</b>	4,192,122.86
O		<b>3,347,928.62</b>	2,617,089.78
T a		<b>1,395,441,797.86</b>	562,484,515.91

A a , C a a a ab a a a a a a

ca a .

		<i>RMB</i>	
		<b>Closing balance</b>	O b a a c
P b		<b>1,389,600,000.00</b>	
S c a	a b	<b>1,187,800,000.00</b>	690,000,000.00
P b	(N )	<b>499,000,000.00</b>	100,000,000.00
C b		<b>199,000,000.00</b>	
L : S c a	a b	<b>500,330,000.00</b>	2,200,000.00
L : P b	a	<b>–</b>	1,000,000.00
T a		<b>2,775,070,000.00</b>	786,800,000.00

N : F a a c a c a , a N (XIV), 10, 11 a 12.

		<i>RMB</i>	
<b>Items</b>		<b>Closing balance</b>	O b a a c
1 2 a		<b>1,030,907,500.00</b>	173,200,000.00
2 5 a		<b>1,744,162,500.00</b>	613,600,000.00
T a		<b>2,775,070,000.00</b>	786,800,000.00

T a a b b a b 3.35% a 4.10%.

RMB

Classification	O b a a c	A c a a	A c a a	Closing balance
G a	13,423,678.16		4,590,107.26	<b>8,833,570.90</b>
T a	13,423,678.16		4,590,107.26	<b>8,833,570.90</b>
P c a :				

RMB

Items	O b a a c	A c a a	A c a a	Closing balance	R a a / a
A a c 5.8 a	4,234,724.00		819,624.00	<b>3,415,100.00</b>	R a a
L -E a c c					
G a a c a c a	4,012,777.71		1,006,666.70	<b>3,006,111.01</b>	R a a
2014 a a a a a	2,790,000.00		930,000.00	<b>1,860,000.00</b>	R a a
(c a a c ) F a					
G a a a c 5.8 a					
L -E a c c					
J a C 2012 b a c a	950,494.77		481,468.57	<b>469,026.20</b>	R a a
b a a 15					
a a a a c a-					
a c 1# a c					
J a C 2012 c a - a	190,291.55		106,957.86	<b>83,333.69</b>	R a a
a c a a 2 c a c					
a a a U a P a II c					
c c a a					
b a a b a					
J a C 2012 b a c a	133,333.06		133,333.06	-	R a a
a a a					
170,000 -E a a					
c c 2# a					

Items	O	A	A	Closing balance	R
	ba a c	c a a	c a		a / a
A a c 15 a	424,778.42		424,778.42	-	R a a
a a c a-					
J a C 2012 ba c a	83,495.42		83,495.42	-	R a a
a 2*600 /					
a ac a a a					
c c ' c ca a a					
TCO a- c c c	603,783.23		603,783.23	-	R a a
a					
T a	13,423,678.16		4,590,107.26	<b>8,833,570.90</b>	

RMB

Items	O	A	A	Closing balance
	ba a c	b c a	a b ab	
I. O c c a				-
b c a				
a a				
II. O c c a	(609,915.05)	(476,288.57)	(476,288.57)	<b>(1,086,203.62)</b>
b c a				
a a				
C a a a	(609,915.05)	(476,288.57)	(476,288.57)	<b>(1,086,203.62)</b>
a c c ab				
T a	(609,915.05)	(476,288.57)	(476,288.57)	<b>(1,086,203.62)</b>

*RMB*

Items	Amount for the year		A	
			a	a
U b a b a	<b>2,894,223,275.67</b>		1,862,201,037.65	
A : N	<b>340,316,191.44</b>		1,401,607,683.56	
L : Acc a a (N VI 41)	<b>89.13</b>		47,656,457.44	
D a ab a a	<b>493,785,448.42</b>		321,928,988.10	
U b a a	<b>2,740,753,929.56</b>		2,894,223,275.67	

*RMB*

Items	Amount for the year		A	
	Revenue	Cost	R	a a C
Ma b	<b>4,696,198,489.80</b>	<b>3,911,349,394.51</b>	3,628,037,640.97	2,784,179,685.25
O b	<b>467,593,814.63</b>	<b>396,438,844.13</b>	612,777,468.03	459,067,448.84
T a	<b>5,163,792,304.43</b>	<b>4,307,788,238.64</b>	4,240,815,109.00	3,243,247,134.09
T C a ' a c a c a				

Details:

RMB

Items	Amount for the year					Total
	PV glass	Household glass	Architectural glass	Float glass	Other business	
Manufactures	3,549,095,595.70	183,081,400.97	597,378,651.73	364,328,020.30	458,147,690.65	5,152,031,359.35
Others	—	1,042,837.16	263,759.94	—	9,446,123.98	10,752,721.08
Others	—	—	1,008,224.00	—	—	1,008,224.00
Total	3,549,095,595.70	184,124,238.13	598,650,635.67	364,328,020.30	467,593,814.63	5,163,792,304.43

RMB

Items	Amount for the year					Total
	PV glass	Household glass	Architectural glass	Float glass	Other business	
Manufactures	2,104,764,409.25	219,918,953.42	710,997,088.34	445,389,112.48	601,670,757.69	4,082,740,321.18
Others	142,954,183.91	1,645,078.01	1,975,996.85	—	11,106,710.34	157,681,969.11
Others	—	—	392,818.71	—	—	392,818.71
Total	2,247,718,593.16	221,564,031.43	713,365,903.90	445,389,112.48	612,777,468.03	4,240,815,109.00

D a a a c M a :

RMB

Items	Amount for the year					Total
	PV glass	Household glass	Architectural glass	Float glass	Other business	
M a						
D c a	3,547,862,857.13	178,180,615.40	563,013,458.17	315,494,198.67	467,593,814.63	5,072,144,944.00
D a c	1,232,738.57	5,943,622.73	35,637,177.50	48,833,821.63		91,647,360.43
T a	3,549,095,595.70	184,124,238.13	598,650,635.67	364,328,020.30	467,593,814.63	5,163,792,304.43

RMB

I	A a a					T a
	PV a	H a	A c c a a	F a a	O b	
M a						
D c a	2,247,708,986.70	208,185,723.33	645,069,981.92	374,417,947.85	612,776,914.93	4,088,159,554.73
D a c	9,606.46	13,378,308.10	68,295,921.98	70,971,164.63	553.10	152,655,554.27
T a	2,247,718,593.16	221,564,031.43	713,365,903.90	445,389,112.48	612,777,468.03	4,240,815,109.00

T G ' a b ac a c a a a c . G a ,  
 a c b a a a c ac , a c a  
 a c acc c a a c ac .  
 T G c a c a c a  
 c . T G a c a c a a b  
 , a a c c a c 30 120 a a  
 acc a c .



Items	RMB	
	Amount for the year	A a a
P a	4,896,716.45	3,265,166.73
S a	3,758,616.34	2,264,375.10
E a c a	1,808,456.40	2,139,583.33
U b a c c a	21,124.68	859,473.86
E c a a a c a c a a	15,089.04	613,909.89
La a	(4,908,985.16)	
O	552,576.54	650,974.10
T a	6,143,594.29	9,793,483.01

Items	RMB	
	Amount for the year	A a a
A b a c a	39,444,623.71	7,602,538.22
E c a a a	11,944,255.99	10,428,800.25
D c a a a a	108,401.85	9,055.84
O	4,511,596.91	3,933,989.25
T a	56,008,878.46	21,974,383.56

Items	Amount		RMB	
	for the year		A	a
E	a	a b	66,886,281.67	49,322,882.74
E	a -ba	a	31,948,589.20	37,007,309.90
I	a a c	c	10,720,713.88	5,319,779.52
D	c a a a	a	9,798,936.85	9,693,021.07
G	a	a c c	8,162,394.31	4,691,694.27
Lab	c		6,875,773.43	294,999.98
O	c		4,411,205.92	1,992,138.80
R			2,630,159.04	2,401,449.48
T	a a		1,972,728.12	

Items	RMB	
	Amount for the year	A
I	243,702,867.66	44,142,410.74
L : I c	39,915,635.70	16,825,294.54
Ha	3,214,088.24	1,297,680.54
E c a a a	(93,108,601.87)	(4,395,436.39)
T a	113,892,718.33	24,219,360.35

Sources of other revenues	RMB	
	Amount for the year	A
S c a c c a c	18,679,360.00	
D c a a	4,590,107.26	10,063,370.41
I a a	2,869,800.00	1,436,100.00
S b c a c a c c	2,500,000.00	
S b ab a a a	1,659,312.58	
S b c a c J a M c a B a	785,468.00	
C c		
M c a b a a a	750,000.00	
c		
R c a a c a	584,232.77	328,891.39
S c a c a c	500,000.00	
S c a a X D c J a a		
G a J a B a S c c a T c	-	4,470,500.00
c c a a a a c	-	4,000,000.00
P a b	-	500,000.00
c		
T b a c c a a a a	-	500,000.00
c a		
J a c a b a a a b	-	300,000.00
T c b a c c a c c a c	-	200,000.00
c a		
J a C X D c b a c c c a	-	200,000.00
c c b		
O	912,276.00	643,632.49
T a	33,830,556.61	22,642,494.29

		<i>RMB</i>	
Items		Amount for the year	A a a
L		6,277,401.74	3,506,986.46
I	c a c a a	4,606,113.99	1,445,418.77
L	c a a c	-	800,000,000.00
T a		<b>10,883,515.73</b>	804,952,405.23

		<i>RMB</i>	
Items		Amount for the year	A a a
C	a b c ab	(685,492.76)	(2,066,436.13)
C	a ( ) a a c ab	(16,055,816.15)	25,832,893.32
C	a a c ab	-	50,000.00
T a		<b>(16,741,308.91)</b>	23,816,457.19

		<i>RMB</i>	
Item		Amount for the year	A a a
I	a	<b>(824,680.43)</b>	(9,739,396.44)

		<i>RMB</i>	
Item		Amount for the year	A a a
Ga	a a	<b>515,053.81</b>	4,838,620.24

		<i>RMB</i>	
Items		Amount for the year	A a a
G	a (N (XIV) 43)	-	100,000.00
O		<b>685,390.38</b>	416,476.14
T a		<b>685,390.38</b>	516,476.14

		<i>RMB</i>	
Items		Amount for the year	A a a
C a ab	a	<b>2,125,838.80</b>	1,251,000.00
O		<b>8,051.18</b>	1,670,500.29
T a		<b>2,133,889.98</b>	2,921,500.29

Items	<i>RMB</i>	
	Amount for the year	A a a
I c a	-	56,255,483.83
R c a a a	<b>(6,691,984.00)</b>	(1,613,250.77)
D c a	<b>37,804,917.05</b>	29,686,764.70
T a	<b>31,112,933.05</b>	84,328,997.76
R c c a b c a a acc	a :	

Items	<i>RMB</i>	
	Amount for the year	A a a
T a	<b>371,429,124.49</b>	1,485,936,681.32
I c a c a a a a 15% (2021: 15%)	<b>55,714,368.67</b>	222,890,502.20
E c - c b c , a	<b>15,599,715.91</b>	1,272,669.08
Ta c a - c	-	(120,526,047.97)
R c a a	<b>(6,691,984.00)</b>	(1,613,250.77)
E c a c	<b>(11,960,766.40)</b>	
E c a c a c	<b>(21,548,401.13)</b>	(17,694,874.78)
I c a	<b>31,112,933.05</b>	84,328,997.76

Items	RMB	
	Amount for the year	A a a
I c	39,915,635.70	16,825,294.54
G a	29,240,449.35	12,679,123.88
O a a	10,070,000.00	400,000.00
O	2,059,454.67	565,629.04
T a	81,285,539.72	30,470,047.46

Items	RMB	
	Amount for the year	A a a
Pa	199,541,293.97	177,243,140.27
Ha c a	3,214,088.24	1,297,680.54
E a a	2,125,838.80	1,251,000.00
O	820,294.84	4,999,884.76
T a	205,701,515.85	184,791,705.57

		<i>RMB</i>	
Items		<u>Amount for the year</u>	A a a
R c	c a	<b>39,597,589.45</b>	35,120,339.57
P c a		<b>3,500.00</b>	4,453,400.00
R c	b b a	<b>5,241,068,233.49</b>	304,036,534.71
T a		<b>5,280,669,322.94</b>	343,610,274.28

		<i>RMB</i>	
Items		<u>Amount for the year</u>	A a a
F b	b a	<b>8,278,808,835.03</b>	3,160,422,199.07
Pa	c a	<b>30,618,224.96</b>	25,153,617.47
P c a		<b>5,326,400.00</b>	8,881,011.92
T a		<b>8,314,753,459.99</b>	3,194,456,828.46



Items	Amount for the year		RMB	
	A	a	a	a
R c	c	a	481,009,918.05	127,972,201.44
F b	b	a	358,226,212.97	70,100,449.75
T a			839,236,131.02	198,072,651.19

Items	Amount for the year		RMB	
	A	a	a	a
R a	b	b a	39,000,000.00	1,150,283,770.05
Pa	c	a	767,951,764.34	174,921,416.20
E	a c c	b c a b	—	1,325,756.98
T a			806,951,764.34	1,326,530,943.23

RMB

Supplementary information	Amount for the year	A a a
(1) A ca a ac	<b>340,316,191.44</b>	1,401,607,683.56
N	<b>824,680.43</b>	9,739,396.44
A : P a a	<b>16,741,308.91</b>	(23,816,457.19)
C a ( a )	<b>244,268,126.62</b>	180,147,452.14
D c a a	<b>10,928,626.98</b>	8,850,514.89
A a a b a	<b>866,710.47</b>	98,490.98
A a -		
Ga a a , a b	<b>(515,053.81)</b>	(4,838,620.24)
a a - a	<b>160,169,742.93</b>	44,142,410.74
F a c	<b>(10,883,515.73)</b>	(804,952,405.23)
I a		
D c a c a a ( :		
c a )	-	21,128,907.19
I c a c a ab ( :		
c a )	<b>37,804,917.05</b>	8,557,857.51
I c a	<b>(231,957,195.34)</b>	(149,548,891.50)
D c a a c ab ( : c a )	<b>(1,655,418,681.08)</b>	(75,973,634.82)
I c a a a ab ( : c a )	<b>355,627,739.16</b>	439,694,493.39
D c a a	<b>(4,590,107.26)</b>	(10,063,370.41)
E a -ba a	<b>31,948,589.20</b>	37,007,309.90
N ca a ac	<b>(703,867,920.03)</b>	1,081,781,137.36
(2) N c a ca a ca a	<b>918,983,312.20</b>	445,104,022.54
C ba a c ca a ca a	<b>445,104,022.54</b>	188,559,197.40
L : ba a c ca a ca a	<b>473,879,289.66</b>	256,544,825.14
N c a ca a ca a		

RMB

Items	Closing balance	O	ba	a	c
I. Ca	<b>918,983,312.20</b>	445,104,022.54			
I c	<b>12,539.79</b>	32,255.75			
: Ca					
a					
Ba	<b>918,970,772.41</b>	445,071,766.79			
a					
a					
ab					
a					
O	-				
a					
a					
a					
ab					
a					
II. Ca	-				
a					
Ca	<b>918,983,312.20</b>	445,104,022.54			
a					
ca					
a					
a					
a					

RMB

I	Closing balance of book value	R	a	c
M	<b>425,953,563.97</b>	B	,	c
B	<b>35,918,137.34</b>	P	ba	ca
F	<b>158,508,342.52</b>	P	ba	ca
F	<b>1,177,954,933.01</b>	P	ba	ca
C	<b>18,602,073.80</b>	P	ba	ca
I	<b>210,153,509.35</b>	P	ba	ca
a				
b				
a				
T	<b>2,027,090,559.99</b>			
a				

RMB

I	A - a / - a L	Amount for the year
S c a c c a c ca R O		18,679,360.00
I a b R O		2,869,800.00
S b c a c a R O		2,500,000.00
S b c c ab a a R O		1,659,312.58
S b a c a c J a R O		785,468.00
M c a B a C c R O		750,000.00
M c a b a a R O		584,232.77
R c a a R O		500,000.00
S c a c a c R O		60,000.00
S c a c a a a R O		8,000.00
A - a c b R O		844,276.00
O R O		
T a		<b>29,240,449.35</b>
I c :G b c		<b>29,240,449.35</b>
a		

E c b a N (V), a N (IX) a a  
a C a .

1) *Sa*

RMB

R a a	C a a	Amount for the year	A a a
A F a G a	Sa	<b>356,758,205.34</b>	489,678,464.75
F a (H K )	Sa	<b>314,822,978.26</b>	41,105,170.52
Z a F a	Sa	<b>149,768,376.38</b>	201,967,447.98
Z a J a	Sa	<b>100,785,869.35</b>	237,602,003.78
F a (V a )	Sa	<b>9,489,982.93</b>	1,931,830.03
F a I & E	Sa	<b>37,798,855.04</b>	14,944,859.14
Ka F a	Sa	<b>8,559.20</b>	553.10
T a		<b>969,432,826.50</b>	987,230,329.30

2) *P c a*

RMB

R a a	C a a ac	Amount for the year	A a a
Z a J a	P c a a a a	<b>334,857,087.24</b>	716,245,029.42
A F a G a	P c a a a a	<b>223,509,979.98</b>	562,286,620.22
Sa M	P c a a a a	<b>243,553,462.29</b>	
J aX Ga	P c a a a a	<b>212,685,098.53</b>	100,621,506.58
Ka F a	Acc ab c	<b>80,722,117.84</b>	38,680,143.35
F a I & E	P c a a a a	<b>30,876,621.31</b>	36,424,752.33
F a N E	P c a a a a	<b>3,975,261.86</b>	4,913,959.49
Z a F a	P c a a a a	<b>1,377,726.85</b>	1,695,566.98
T a		<b>1,131,557,355.90</b>	1,460,867,578.37

T C a a :				
				<i>RMB</i>
			<b>Amount for the year Recognised rental incomes</b>	A a a R c a c
L a	T a a			
Z a F a	H		<b>6,035,622.84</b>	6,035,622.84

T C a a :				
				<i>RMB</i>
			<b>Amount for the year Recognised rental expenses</b>	A a a R c a
L a	T a a			
J a Y I C ., L .	H		<b>8,499,629.28</b>	7,760,530.68

				<i>RMB</i>
R a a	R a Pa a ac		<b>Amount for the year</b>	A a a
Z a J a	Sa a		<b>277,663.56</b>	2,654.87
Z a F a	Sa a		<b>410.88</b>	87,869.68
A F a G a	Sa a		<b>-</b>	15,486.73
T a			<b>278,074.44</b>	106,011.28

				<i>RMB</i>	
R a a	C a ac	a a	a a	<b>Amount for the year</b>	A a a
A F a G a	P c	a a	a a	<b>2,046,626.56</b>	1,806,553.28
Z a J a	P c	a a	a a	-	2,727,651.86
F a I & E	P c	a a	a a	-	451,327.44
T a				<b>2,046,626.56</b>	4,985,532.58

RMB

I	R a a	Closing balance	O ba a c
O c ab	F a (H K )	1,144,467,141.56	793,593,817.53
O c ab	F a F a N E	406,000,000.00	
O c ab	Da a M	239,552,000.00	
O c ab	Na F a	2,900,000.00	1,500,000.00
O c ab	F a I E	1,138,993.69	
O c ab	G a F a	500,000.00	
O c ab	J a X Ga	500,000.00	
O c ab	Z a J a	-	800,000,000.00
O c ab	A F a Ma a	-	236,535,030.00
O c ab	S a a F a	-	16,000.00
T a		<b>1,795,058,135.25</b>	1,831,644,847.53
O -c a	A F a G a	6,137,472,218.16	3,144,025,000.00
O -c a	Z a J a	457,100,000.00	762,471,699.07
O -c a	F a I & E	3,595,310.72	344,554,191.96
T a		<b>6,598,167,528.88</b>	4,251,050,891.03
C ac ab	Ka F a	25,604.55	25,604.55
O a ab	F a (H K )	509,285,802.74	509,285,802.74
O a ab	A F a G a	203,464,970.00	
O a ab	Z a F a	72,297,600.00	
O a ab	F a I & E	25,418,843.50	
O a ab	F a N E	11,000,000.00	2,955,200.53
O a ab	S a a F a	10,000,000.00	
O a ab	Ka F a	300,000.00	
T a		<b>831,767,216.24</b>	512,241,003.27



RMB

I	R a a	Closing balance	O b a c
T a a ab	Sa M	<b>149,743,753.24</b>	
T a a ab	A Fa Ga	<b>91,188,647.33</b>	6,254,190.89
T a a ab	Z a Ja	<b>21,839,444.08</b>	5,354,703.30
T a a ab	Ka Fa	<b>16,146,812.79</b>	5,713,422.80
T a a ab	Fa I & E	<b>6,283,744.31</b>	
T a a ab	Z a Fa	<b>2,143,921.86</b>	
T a a ab	Fa N E	<b>1,908,266.72</b>	
T a a ab	Fa I E	<b>509,950.00</b>	
T a a ab	Na Fa	<b>200,000.00</b>	
T a a ab	Ja Y I C ., L .	<b>27,600.57</b>	173,342.70
T a		<b>289,992,140.90</b>	17,495,659.69

RMB

Related parties	I c a	D e a	C o c	E a	Year end amount	P a c a
<b>During the year</b>						
A Fa Ma a		236,535,030.00	N	N	-	I a
A Fa Ga			2021 01 01	2023 12 31	100,000,000.00	I a
A Fa Ga			2021 01 01	2023 12 31	500,000,000.00	I a
A Fa Ga			2021 01 01	2023 12 31	1,444,025,000.00	I a
A Fa Ga	5,649,506,841.34	2,656,059,623.18	N	N	4,093,447,218.16	I a
Z a Ja	976,000,000.00	1,281,371,699.07	N	N	457,100,000.00	I a
Fa I & E	167,661,000.00	508,619,881.24	N	N	3,595,310.72	I a
Fa (H K )	443,524.03		N	N	16,201,941.56	I a
Fa (H K )	7,066,800.00		2021 03 10	2023 03 09	83,575,200.00	F a a 2.5%
Fa (H K )	14,722,500.00		2021 03 10	2023 04 13	174,115,000.00	F a a 2.5%
Fa (H K )	5,889,000.00		2021 02 26	2023 02 28	69,646,000.00	F a a 2.5%
Fa (H K )	5,889,000.00		2021 07 19	2023 07 18	69,646,000.00	F a a 2.5%
Fa (H K )	11,778,000.00		2021 09 01	2023 08 31	139,292,000.00	F a a 2.5%
Fa (H K )	11,778,000.00		2021 10 27	2023 10 26	139,292,000.00	F a a 2.5%
Fa (H K )	14,722,500.00		2021 11 30	2023 11 29	174,115,000.00	F a a 2.5%
Fa (H K )	139,292,000.00		2022 03 14	2023 03 13	139,292,000.00	F a a 2.5%
Fa (H K )	139,292,000.00		2022 04 13	2023 03 14	139,292,000.00	F a a 2.5%
Na Fa	1,400,000.00		N	N	2,900,000.00	I a
S a a Fa		16,000.00	N	N	-	I a
F a Fa N E	636,000,000.00	230,000,000.00	N	N	406,000,000.00	I a
Sa M	568,018,000.00	328,466,000.00	N	N	239,552,000.00	I a
Fa I E	1,138,993.69		N	N	1,138,993.69	I a
G a Fa	500,000.00		N	N	500,000.00	I a

RMB

Related parties	I c a	D e a	C o c	E a	Year end amount	Pa c a
D a a						
A Fa Ma a	454,500,000.00	278,964,970.00	N	N	236,535,030.00	I a
A Fa G a			2021 01 01	2023 12 31	100,000,000.00	F a a 4.75%
A Fa G a			2021 01 01	2023 12 31	500,000,000.00	F a a 4.75%
A Fa G a			2021 01 01	2023 12 31	1,444,025,000.00	F a a 4.75%
A Fa G a	1,400,000,000.00	300,000,000.00	N	N	1,100,000,000.00	I a
F a N E		2,597,573.69	N	N	-	I a
F a (V a )		158,695.03	N	N	-	I a
Z a J a	762,471,699.07		N	N	762,471,699.07	I a
F a I & E		15,037,170.09	N	N	344,554,191.96	I a
F a (H K )		1,757,725.90	N	N	15,758,417.53	I a
F a (H K )		1,790,400.00	2021 03 10	2022 03 09	76,508,400.00	F a a 2.5%
F a (H K )		3,730,000.00	2021 03 10	2022 03 09	159,392,500.00	F a a 2.5%
F a (H K )	63,757,000.00		2021 02 26	2022 02 25	63,757,000.00	F a a 2.5%
F a (H K )	63,757,000.00		2021 07 19	2022 07 18	63,757,000.00	F a a 2.5%
F a (H K )	127,514,000.00		2021 09 01	2022 08 31	127,514,000.00	F a a 2.5%
F a (H K )	127,514,000.00		2021 10 27	2022 10 26	127,514,000.00	F a a 2.5%
F a (H K )	159,392,500.00		2021 11 30	2022 11 29	159,392,500.00	F a a 2.5%
Na Fa	1,500,000.00		N	N	1,500,000.00	I a
S a a Fa	16,000.00		N	N	16,000.00	I a

*RMB*

Related parties	I c a a	D c a a	C c a	E a	Year end amount	P a c a
<b>During the year</b>						
F a (H K )			N	N	509,285,802.74	l a
F a N E	8,044,799.47		N	N	11,000,000.00	l a
Z a F a	111,297,600.00	39,000,000.00	N	N	72,297,600.00	l a
F a I & E	25,418,843.50		N	N	25,418,843.50	l a
A F a M a a	203,464,970.00		N	N	203,464,970.00	l a
S a a F a	10,000,000.00		N	N	10,000,000.00	l a
D a a						
F a (H K )	67,145,249.22	49,172,043.48	N	N	509,285,802.74	l a
A F a G a		1,101,103,489.19	N	N	-	l a
F a N E	2,955,200.53		N	N	2,955,200.53	l a

*RMB*

Related parties	Content of the related party transaction	Amount for the year	A a a
F a (H K )	b	27,590,844.58	9,360,004.02
A F a G a	b	-	97,091,187.50
<b>T a</b>		<b>27,590,844.58</b>	<b>106,451,191.52</b>

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022	
<b>During the year</b>						
A	Fa Ga	T C a	50,000,000.00	2021 10 29	2022 10 28	Y
A	Fa Ga	T C a	100,000,000.00	2022 07 28	2022 12 13	Y
A	Fa Ga	T C a	180,000,000.00	2022 07 28	2022 12 30	Y
A	Fa Ga	T C a	20,000,000.00	2022 07 28	2023 07 28	N
A	Fa Ga	T C a	200,000,000.00	2022 07 29	2023 07 27	N
A	Fa Ga	T C a	500,000.00	2021 11 17	2022 06 20	Y
A	Fa Ga	T C a	500,000.00	2021 11 17	2022 12 20	Y
A	Fa Ga	T C a	500,000.00	2021 11 17	2023 06 20	N
A	Fa Ga	T C a	500,000.00	2021 11 17	2023 12 20	N
A	Fa Ga	T C a	500,000.00	2021 11 17	2024 06 20	N
A	Fa Ga	T C a	197,500,000.00	2021 11 17	2024 11 16	N
A	Fa Ga	T C a	500,000.00	2021 11 19	2022 06 20	Y
A	Fa Ga	T C a	500,000.00	2021 11 19	2022 12 20	Y
A	Fa Ga	T C a	500,000.00	2021 11 19	2023 06 20	N
A	Fa Ga	T C a	500,000.00	2021 11 19	2023 12 20	N
A	Fa Ga	T C a	500,000.00	2021 11 19	2024 06 20	N
A	Fa Ga	T C a	197,500,000.00	2021 11 19	2024 11 16	N
A	Fa Ga	T C a	10,000,000.00	2022 11 30	2023 06 15	N
A	Fa Ga	T C a	10,000,000.00	2022 11 30	2023 12 15	N
A	Fa Ga	T C a	20,000,000.00	2022 11 30	2024 06 15	N
A	Fa Ga	T C a	20,000,000.00	2022 11 30	2024 12 15	N
A	Fa Ga	T C a	20,000,000.00	2022 11 30	2025 06 15	N

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
A Fa Ga	T C a	20,000,000.00	2022 11 30	2025 11 29	N
Z a Ja	T C a	31,878,500.00	2021 11 26	2022 07 18	Y
Z a Ja	T C a	127,514,000.00	2021 11 26	2022 11 01	Y
Z a Ja	T C a	99,000,000.00	2021 06 17	2022 04 27	Y
Z a Ja	T C a	3,000,000.00	2021 07 20	2022 01 17	Y
Z a Ja	T C a	2,000,000.00	2021 07 30	2022 01 26	Y
Z a Ja	T C a	2,000,000.00	2021 08 09	2022 02 07	Y
Z a Ja	T C a	3,000,000.00	2021 08 19	2022 02 09	Y
Z a Ja	T C a	3,000,000.00	2021 09 09	2022 03 07	Y
Z a Ja	T C a	3,000,000.00	2021 09 18	2022 03 16	Y
Z a Ja	T C a	4,000,000.00	2021 09 29	2022 03 28	Y
Z a Ja	T C a	3,000,000.00	2021 10 19	2022 04 18	Y
Z a Ja	T C a	4,000,000.00	2021 10 29	2022 04 26	Y
Z a Ja	T C a	3,000,000.00	2021 11 19	2022 05 09	Y
Z a Ja	T C a	3,000,000.00	2021 12 09	2022 06 06	Y
Z a Ja	T C a	3,000,000.00	2021 12 16	2022 06 13	Y
Z a Ja	T C a	4,000,000.00	2022 01 07	2022 06 27	Y
Z a Ja	T C a	3,000,000.00	2022 01 18	2022 07 18	Y
Z a Ja	T C a	4,000,000.00	2022 01 27	2022 07 25	Y
Z a Ja	T C a	3,000,000.00	2022 02 08	2022 08 08	Y
Z a Ja	T C a	3,000,000.00	2022 02 18	2022 08 16	Y
Z a Ja	T C a	4,000,000.00	2022 02 25	2022 08 23	Y
Z a Ja	T C a	3,000,000.00	2022 03 09	2022 09 05	Y
Z a Ja	T C a	3,000,000.00	2022 03 18	2022 09 13	Y
Z a Ja	T C a	4,000,000.00	2022 03 30	2022 09 26	Y
Z a Ja	T C a	3,000,000.00	2022 04 08	2022 10 08	Y
Z a Ja	T C a	3,000,000.00	2022 04 18	2022 10 12	Y
Z a Ja	T C a	7,000,000.00	2022 04 29	2022 10 25	Y

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
Z a J a	T C a	100,000,000.00	2022 04 18	2023 01 27	N
Z a J a	T C a	20,000,000.00	2022 05 30	2022 11 23	Y
Z a J a	T C a	9,000,000.00	2022 07 19	2023 01 16	N
Z a J a	T C a	12,000,000.00	2022 07 29	2023 01 30	N
Z a J a	T C a	9,000,000.00	2022 08 09	2023 02 06	N
Z a J a	T C a	9,000,000.00	2022 08 19	2023 02 14	N
Z a J a	T C a	11,000,000.00	2022 08 29	2023 02 21	N
Z a J a	T C a	10,000,000.00	2022 10 28	2023 04 24	N
Z a J a	T C a	2022T C a	100,000,000.00	2022 04 18	2023

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2021
<b>During last year</b>					
A Fa Ga	T C a	39,149,400.00	2020 02 17	2021 02 10	Y
A Fa Ga	T C a	50,241,730.00	2020 02 27	2021 02 25	Y
A Fa Ga	T C a	50,000,000.00	2021 10 29	2022 10 28	N
A Fa Ga	T C a	40,000,000.00	2021 11 17	2024 10 16	N
A Fa Ga	T C a	40,000,000.00	2021 11 19	2024 10 19	N
Z a Ja	T C a	80,000,000.00	2020 12 28	2023 12 27	N
Z a Ja	T C a	90,000,000.00	2020 11 16	2023 11 15	N
Z a Ja	T C a	1,000,000.00	2021 06 10	2021 06 18	Y
Z a Ja	T C a	99,000,000.00	2021 06 17	2022 05 01	N
Z a Ja	T C a	3,000,000.00	2021 07 20	2022 01 17	N
Z a Ja	T C a	2,000,000.00	2021 07 30	2022 01 16	N
Z a Ja	T C a	2,000,000.00	2021 08 09	2022 02 07	N
Z a Ja	T C a	3,000,000.00	2021 08 19	2022 02 09	N
Z a Ja	T C a	3,000,000.00	2021 09 09	2022 03 07	N
Z a Ja	T C a	3,000,000.00	2021 09 18	2022 03 16	N
Z a Ja	T C a	4,000,000.00	2021 09 29	2022 03 28	N
Z a Ja	T C a	3,000,000.00	2021 10 19	2022 04 18	N
Z a Ja	T C a	4,000,000.00	2021 10 29	2022 04 26	N
Z a Ja	T C a	3,000,000.00	2021 11 19	2022 05 09	N
Z a Ja	T C a	159,392,500.00	2021 11 26	2022 11 01	N
Z a Ja	T C a	120,000,000.00	2021 12 07	2024 12 03	N
Z a Ja	T C a	3,000,000.00	2021 12 09	2022 06 06	N
Z a Ja	T C a	3,000,000.00	2021 12 16	2022 06 13	N



RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
<b>During the year</b>					
T C a	Z a F a	10,000,000.00	2022 03 18	2023 03 17	N
T C a	Z a J a	50,000,000.00	2021 10 29	2022 10 28	Y
T C a	Z a J a	110,000,000.00	2021 12 09	2022 06 02	Y
T C a	Z a J a	200,000,000.00	2022 07 29	2023 07 28	N
T C a	Z a J a	50,000,000.00	2022 11 01	2023 10 28	N
T C a	Z a J a	90,000,000.00	2022 12 29	2023 12 28	N
T C a	Z a J a	100,000.00	2021 03 04	2022 03 03	Y
T C a	Z a J a	50,000,000.00	2021 03 04	2022 06 02	Y
T C a	Z a J a	100,000.00	2021 03 04	2022 09 05	Y
T C a	Z a J a	100,000.00	2021 03 04	2023 03 03	N
T C a	Z a J a	100,000.00	2021 03 04	2023 09 03	N
T C a	Z a J a	49,500,000.00	2021 03 04	2024 03 03	N
T C a	A F a G a	75,000,000.00	2021 02 03	2022 02 03	Y
T C a	A F a G a	100,000,000.00	2021 11 23	2022 11 22	Y
T C a	A F a G a	10,000,000.00	2021 08 31	2022 08 24	Y
T C a	A F a G a	75,000,000.00	2022 01 07	2023 01 07	N
T C a	A F a G a	100,000,000.00	2022 02 17	2022 08 16	Y
T C a	A F a G a	200,000,000.00	2022 02 23	2022 08 22	Y
T C a	A F a G a	109,000,000.00	2022 04 19	2023 04 18	N
T C a	A F a G a	100,000,000.00	2022 12 06	2023 12 05	N
T C a	A F a G a	60,000,000.00	2022 11 16	2023 04 27	N
T C a	A F a G a	60,000,000.00	2022 11 16	2023 10 27	N
T C a	A F a G a	80,000,000.00	2022 11 16	2024 04 27	N
T C a	A F a G a	80,000,000.00	2022 11 16	2024 10 27	N

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2022
T C a	A F a G a	80,000,000.00	2022 11 16	2025 04 27	N
T C a	A F a G a	80,000,000.00	2022 11 16	2025 10 27	N
T C a	A F a G a	80,000,000.00	2022 11 16	2026 04 27	N
T C a	A F a G a	80,000,000.00	2022 11 16	2026 10 27	N
T C a	A F a G a	100,000,000.00	2022 11 16	2027 04 27	N
T C a	A F a G a	100,000,000.00	2022 11 16	2027 10 27	N
T C a	A F a G a	1,000,000.00	2021 06 28	2022 06 20	Y
T C a	A F a G a	1,000,000.00	2021 06 28	2022 12 20	Y
T C a	A F a G a	1,000,000.00	2021 06 28	2023 06 20	N
T C a	A F a G a	1,000,000.00	2021 06 28	2023 12 20	N
T C a	A F a G a	155,000,000.00	2021 06 28	2024 06 24	N
T C a	A F a G a	100,000.00	2021 06 15	2022 06 15	Y
T C a	A F a G a	100,000.00	2021 06 15	2022 12 15	Y
T C a	A F a G a	100,000.00	2021 06 15	2023 06 15	N
T C a	A F a G a	100,000.00	2021 06 15	2023 12 15	N
T C a	A F a G a	229,500,000.00	2021 06 15	2024 12 15	N
T C a	F a (H K )	104,356,650.00	2022 01 28	2023 01 27	N
T C a	F a (H K )	3,373,350.00	2022 01 28	2022 08 25	Y
T C a	F a (H K )	7,099,200.00	2022 01 28	2022 10 24	Y
T C a	F a I & E	6,000,000.00	2022 12 30	2023 12 29	N

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2021
<b>During last year</b>					
T C a	Z a J a	79,500,000.00	2020/07/21	2021/07/21	Y
T C a	Z a J a	5,000,000.00	2020/11/24	2021/10/29	Y
T C a	Z a J a	50,000,000.00	2021/10/29	2022/10/28	N
T C a	Z a J a	110,000,000.00	2021/12/09	2022/06/08	N
T C a	Z a J a	99,900,000.00	2021/03/04	2024/03/03	N
T C a	Z a F a	22,510,905.00	2020/09/18	2021/03/17	Y
T C a	A F a G a	4,000,000.00	2017/05/04	2022/12/25	N
T C a	A F a G a	9,756,056.00	2017/06/09	2022/12/25	N
T C a	A F a G a	31,597,604.03	2017/07/14	2022/12/25	N
T C a	A F a G a	9,461,900.00	2017/05/04	2021/12/25	Y
T C a	A F a G a	14,009,702.95	2017/09/18	2021/04/01	Y
T C a	A F a G a	14,413,700.00	2018/02/05	2022/04/01	N
T C a	A F a G a	6,107,203.21	2018/02/26	2021/04/01	Y
T C a	A F a G a	7,523,628.00	2018/03/12	2021/12/25	Y
T C a	A F a G a	6,195,070.00	2018/03/21	2021/12/25	Y
T C a	A F a G a	1,000,000.00	2017/05/04	2022/12/25	N
T C a	A F a G a	4,060,214.00	2017/05/04	2022/12/25	N
T C a	A F a G a	7,443,700.00	2017/05/04	2022/12/25	N
T C a	A F a G a	4,106,000.00	2017/05/04	2022/12/25	N
T C a	A F a G a	6,910,195.00	2017/05/04	2022/12/25	N
T C a	A F a G a	17,470,000.00	2017/05/04	2022/12/25	N
T C a	A F a G a	4,999,288.64	2017/05/04	2022/12/25	N

RMB

Guarantor(s)	Guaranteed parties	Amount guaranteed	Commencement date	Expiry date	Fulfilment of the guarantee as at 31 December 2021
T C a	A F a G a	4,985,810.47	2018/02/09	2022/12/25	N
T C a	A F a G a	4,900,000.00	2018/09/30	2022/12/30	N
T C a	A F a G a	21,302,338.00	2019/09/19	2022/12/09	N
T C a	A F a G a	50,000,000.00	2019/03/27	2022/12/20	N
T C a	A F a G a	50,000,000.00	2019/04/08	2022/06/20	N
T C a	A F a G a	50,000,000.00	2020/04/02	2021/04/01	Y
T C a	A F a G a	80,000,000.00	2020/04/24	2021/01/18	Y
T C a	A F a G a	70,000,000.00	2020/07/24	2021/07/23	Y
T C a	A F a G a	70,000,000.00	2020/08/04	2021/08/03	Y
T C a	A F a G a	150,000,000.00	2020/12/21	2021/12/17	Y
T C a	A F a G a	75,000,000.00	2021/02/03	2022/02/03	N
T C a	A F a G a	229,900,000.00	2021/06/15	2024/06/15	N
T C a	A F a G a	159,000,000.00	2021/06/28	2024/06/24	N
T C a	A F a G a	10,000,000.00	2021/08/31	2022/08/24	N
T C a	A F a G a	100,000,000.00	2021/11/23	2022/11/23	N
T C a	F a (H K )	998,412,983.63	2020/05/06	2023/03/20	N

T ca c a a a- a a acc a c a  
P b c I a c S c C a I a D c a C a R I a  
A c N . 1 E a- a P L (CSRC A c [2008] N . 43) b C a  
S c R a C .

RMB

Items

During the year

Ga a -c a	(8,899,606.56)
G a c c ( c a c a c a b C a a a acc a a c ) (N )	70,910,299.08
A a a a a C a , a / c a a a - a a c a a , a a c a a a a a c a ab , a c a a b a c a a / ab a a c c ab	(3,469,282.36)
O - a c a a ab	(2,339,421.37)
S b a	56,201,988.79
E c c a	(8,003,149.89)
E c	-
T a	48,198,838.90

N : T a c c a a a : (1) R c RMB379,773.84 c a c b ; (2) R c  
21,337,800.00 b c 2020; (3) R c RMB18,739,360.00 c a c c c a c  
; (4) R c RMB4,128,925.00 a b ; (5) R c RMB2,987,293.49 b ab %a  
a a ; (6) R c RMB2,500,000.00 b c a c a c c c ; (7) R c a a a  
RMB2,099,000.00; (8) RMB12,710,376.58 a - a a a % a c a c . T ab b a  
a c b PV a c RMB5,928,708.68 a c a a a  
c a RMB613,380.32, c a c a G ' b a a a acc a c a a a a .



RMB

Items	2022	2021	2020	2019	2018
<b>I. Total operating income</b>	<b>15,460,843,227.36</b>	8,713,228,065.59	6,260,417,792.26	4,806,804,020.96	3,063,802,709.44
L :O a c	12,048,190,879.61	5,620,391,966.94	3,600,864,085.34	3,517,642,435.22	2,341,603,779.32
T a a c a	134,772,326.23	48,466,185.37	61,083,688.80	35,026,838.85	28,635,983.23
S	118,877,978.75	85,724,646.32	47,632,079.18	27,205,988.86	19,485,823.41
G a a a a	277,541,944.49	221,778,736.93	172,349,032.43	121,498,560.29	117,786,385.22
R a c a	523,230,185.51	408,417,461.35	284,717,812.81	204,151,559.30	113,246,196.64
F a c a	240,434,620.48	52,518,443.24	141,528,692.18	53,129,460.34	1,611,581.32
I c :I	338,235,144.15	90,252,414.76	80,273,151.69	65,388,264.94	25,791,618.68
I c	59,295,478.89	37,314,406.92	16,412,291.81	17,902,429.34	18,599,358.49
A :O	77,452,388.08	58,331,820.26	25,471,233.82	30,189,426.63	24,929,136.86
I c	12,864,496.08	31,886,225.40	5,675,836.26	6,908,081.15	(16,191,214.96)
I c :Ga a a c a	7,566,505.74	5,558,487.56	2,614,841.66		
L ( a ) c a a a	(1,828,707.98)	(1,382,927.57)	1,245,626.59	(5,234,350.32)	13,259,290.30
Ga ( ) c a	(39,074,459.18)	23,554,616.85	(29,914,991.88)	(12,816,559.04)	(7,363,612.81)
A a	(3,094,217.86)	(10,202,178.73)	(71,783,469.77)	(14,697,934.51)	(2,589,390.06)
Ga ( ) a a	(8,899,606.56)	3,599,005.34	(18,018,346.26)	(6,541,402.98)	5,040,070.63
<b>II. Operating profit</b>	<b>2,155,215,184.87</b>	2,381,717,186.99	1,864,918,290.28	845,956,439.03	458,517,240.26
A :N - a c	1,435,472.21	2,674,782.95	12,889,216.85	16,897,963.68	7,757,924.37
L :N - a	3,774,893.58	4,176,927.50	3,899,465.44	184,158.59	129,905.64
<b>III. Total profit</b>	<b>2,152,875,763.50</b>	2,380,215,042.44	1,873,908,041.69	862,670,244.12	466,145,258.99
L :I c a	30,095,335.07	260,295,716.01	245,124,254.06	145,426,535.45	58,830,542.68
<b>IV. Net profit</b>	<b>2,122,780,428.43</b>	2,119,919,326.43	1,628,783,787.63	717,243,708.67	407,314,716.31
N a b ab a a c a	2,122,780,428.43	2,119,919,326.43	1,628,783,787.63	717,243,708.67	407,314,716.31
P a b ab	-	-	-	-	-
<b>V. Other comprehensive income, net of tax</b>	<b>49,963,457.84</b>	13,594,620.59	(32,274,518.98)	10,620,833.40	11,271,623.87
O c c , a a b ab	49,963,457.84	13,594,620.59	(32,274,518.98)	10,620,833.40	11,271,623.87
a c a					
(I) O c c a ca b c a	-	(1,913,160.00)	(3,217,914.84)		
C a a a					
IV. N 5 10 01 0.025 Tc -0.025 T 4.986 -0.15 T ((1,913,160.00))T 10.394 0 T 0 00					
(I) Changes in fair value of equity instrument	2,122,780,428.43	2,119,919,326.43	1,628,783,787.63	717,243,708.67	407,314,716.31
Td pro Td17 loss	-	-	-	-	-

Items	<i>RMB</i>				
	31 December 2022	31 D e c b 2021	31 D e c b 2020	31 D e c b 2019	31 D e c b 2018
T a A	<b>32,381,722,606.05</b>	20,082,917,100.50	12,265,800,375.02	9,392,280,569.91	6,953,549,102.12
T a L ab	<b>18,349,275,392.88</b>	8,272,748,027.71	5,031,057,735.17	4,879,392,181.91	3,284,895,438.09
M	-				