

HONG KONG EXCHANGES AND CLEARING LIMITED
香港交易及結算所有限公司
Flat Glass Group Co., Ltd.
福萊特玻璃集團股份有限公司



福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

**ANNOUNCEMENT IN RELATION TO THE RESERVED GRANT OF
THE RESTRICTED SHARES TO PARTICIPANTS UNDER
THE RESTRICTED A SHARE INCENTIVE SCHEME FOR 2020**

Reference is made to the announcement of Flat Glass Group Co., Ltd. (the "Company") dated 29 August 2020, and the announcement of the Company dated 27 March 2020, in relation to the reserved grant of restricted shares to participants under the Restricted A Share Incentive Scheme for 2020 (the "Scheme") at the AGM of the Company held on 29 July 2020. The Company has reserved 11 million shares under the Scheme for the purpose of the reserved grant of restricted shares to participants under the Scheme on 31 August 2020. The Company is pleased to announce that the reserved grant of restricted shares to participants under the Scheme has been completed.

I. EXPLANATION OF THE BOARD REGARDING SATISFACTION OF CONDITIONS OF THE RESERVED GRANT

The Company is pleased to announce that the reserved grant of restricted shares to participants under the Scheme has been completed.

1. None of the following has occurred on the part of the Company:

- (1) Any of the following has occurred on the part of the Company:
[Redacted]
- (2) Any of the following has occurred on the part of the Company:
[Redacted]

- (3) 36, A A ;
- (4) L ;
- (5) O CSRC.

2. None of the following has occurred on the part of the Participants:

- (1) T P S E ;
- (2) T P CSRC ;
- (3) T P CSRC ;
- (4) T P C L / ;
- (5) L P ;
- (6) O CSRC.

A B :
 M M S L C S ,
 AGM, 2020 F AS C M F H S
 C M C , R G I S
 C G D 25 M 2021 700,000 R
 S P .

II. PARTICULARS OF THE RESERVED GRANT

- 1. G D : 25 M 2021
- 2. N R S : 700,000 A
- 3. N :
- 4. G P : RMB14.23 S
- 5. S R S : A S C P

Unlocking arrangement	Unlocking time	Unlocking proportion
S	C 24 R G D S 36 G D S	20%
T	C 36 R G D S 48 G D S	20%
F	C 48 R G D S 60 G D S	20%
F	C 60 R G D S 72 G D S	20%
F R S	U C R S U P P	
I	R S C	

Name	Number of the Restricted Shares granted (10'000 S)	Proportion in the total Restricted Shares granted	Capital of the Compan as at the date of this anno ncement
S Y... (T...)	70.00	13.21%	0.033%

III. VERIFICATION OF THE LIST OF PARTICIPANTS OF THE FIRST GRANT BY THE SUPERVISORY COMMITTEE

- U... P... R... G... P...
S... C... :
1. T P... C... ' D... S... S...
... 5% ... S... C...
... ..
- U... P... R... G... P... M...
M... :
- (1) T P... 12... ; S E...
 - (2) T P... 12... ; CSRC...

2. The Company has reserved 700,000 Restricted Shares for the incentive scheme during the 6 months prior to the grant date.

The Company has reserved 700,000 Restricted Shares for the incentive scheme during the 6 months prior to the grant date.

IV. STATEMENT ON DEALING IN SHARES OF THE COMPANY BY THE DIRECTORS AND SENIOR MANAGEMENT PARTICIPATING IN THE INCENTIVE SCHEME DURING THE 6 MONTHS PRIOR TO THE GRANT DATE

The Company has reserved 700,000 Restricted Shares for the incentive scheme during the 6 months prior to the grant date.

V. IMPACT OF THE RESERVED GRANT OF RESTRICTED SHARES ON THE FINANCIAL POSITION OF THE COMPANY

The Company has reserved 700,000 Restricted Shares for the incentive scheme during the 6 months prior to the grant date.

The Company has reserved 700,000 Restricted Shares for the incentive scheme during the 6 months prior to the grant date.

Unit: RMB10,000

Total Amortization Costs of the Restricted Shares	2021	2022	2023	2024	2025	2026
1,003.10	<u>267.21</u>	<u>341.05</u>	<u>198.95</u>	<u>118.14</u>	<u>61.02</u>	<u>16.72</u>

N :

1. T S ;
2. T ;

VI. SUMMARY OF THE LEGAL OPINIONS

B. A. (S.) L. F. R. G.
 R. AS. I. S. 2020 C. :
 (.) 2019 A. G. M., 2020
 F. AS. C. M. 2020 F. HS. C. M., C. :
 R. G.; (.) P.,
 R. S., G. P. G. D. R. G.
 M. M. I. S.;
 (.) C. P.
 R. S. M. M.
 I. S., R. S. I. S.

B B
 Flat Glass Gro p Co., Ltd.
 R an Hongliang
 C.

J., P., PRC
 25 M 2021

A. F., D. C. M. R. H. E.,
 M. J. J., M. F. M. S. Q., F. F. F. F. D.
 C. M. P., M. H. F. F. M. N. K. C.