



**FIRST QUARTERLY REPORT
FOR THE THREE MONTHS ENDED 31 MARCH 2021**

The following is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the City of New York, for the year ending December 31, 1900:

11. *How do you plan to use the results of this study to improve your practice?*

1. IMPORTANT NOTICE

- 1.1 The authors warrant that the manuscript is their original work, that they have the right to make the manuscript available in perpetuity, and that the manuscript does not contain any content that is defamatory, obscene, libelous, fraudulent, or otherwise illegal. The authors warrant that the manuscript does not contain any content that is defamatory, obscene, libelous, fraudulent, or otherwise illegal. The authors warrant that the manuscript does not contain any content that is defamatory, obscene, libelous, fraudulent, or otherwise illegal.
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	For the three months ended 31 March 2021	For the three months ended 31 March 2020	Increase/decrease compared to the same period of last year %
Net income	2,056,116,122.2	1,203,063,215	70.5
Income tax expense	31,111,313	215,166,153.6	2.3
Income tax expense	30,121,221.62	20,064,121.3	2.65
Income tax expense (%)	1.5	4.66	4.1
Income tax expense ()	0.40	0.11	263.64
Income tax expense ()	0.40	0.11	263.64

Non-recurring item

✓ Non-recurring item

Items	For the three months ended 31 March 2021
Income/(expense) from disposal of assets	-343,516.1
Income/(expense) from disposal of assets	5,400,066.6
Income/(expense) from disposal of assets	4,115,502.12
Income/(expense) from disposal of assets	-550,311.61
Income/(expense) from disposal of assets	-1,606,646.43
Income/(expense) from disposal of assets	1,065,231.1

2.2 Total number of shareholders, the shareholding of top ten shareholders and top ten tradable shareholders (or unrestricted shareholders) as at the end of the reporting period

Total number of shareholders (shareholder)

90,636

Shareholding of top ten shareholders

Name of shareholders (in full)	Shareholding as at the period end	Percentage (%)	Restricted shareholding	Pledge or locked-up Status	Number	Nature of shareholders
K 香港中央結算(代理人) 有限公司	44,357,000	20.6	0		0	
First Capital Limited	43,357,400	20.4	43,357,400		0	
First Capital	350,532,000	16.33	350,532,000		0	
China East	324,016,000	15.10	324,016,000		0	
China East	52,002,000	2.42	0		0	
China East	34,667,000	1.62	0		13,500,000	
China East	34,667,000	1.62	0		0	
K China East	22,263,200	1.04	0		0	
China East	17,334,000	0.1	0		7,000,000	
China East	15,407,000	0.72	15,407,000		0	

Shareholdings of top ten unrestricted shareholders

[illegible]

2.3 Total number of and top ten holders of preference shares and their unrestricted shareholdings as at the end of the reporting period.

✓ *Not applicable*

3. SIGNIFICANT EVENTS

3.1 Significant changes in major financial statements items and financial indicators and the reasons thereof

✓ *Not applicable*

1. Significant changes in balance sheet items and the reasons thereof as at the end of reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
Cash at bank and on hand	2,236,432.00	1,567,013.60	44.26%
Cash at bank	1,100,000.00	400,000.00	175.00%
Cash on hand	1,236,056.64	64,530,143.37	0.12%
Cash at bank and on hand	533,441.37	363,154,344.40	46.0%
Cash at bank and on hand	10,335,111.15	4,351,666.67	6.03%
Cash at bank and on hand	140,0416.37	1,36,116.00	53.31%
Construction in progress	2,502,250.00	1,315,135.42	33.14%
Construction in progress	35,003,456.67	603,014,147.21	55.06%
Construction in progress	56,665,643.37	13,51,260.00	34.01%
Non-current liabilities due within one year	25,100,500.00	160,152.50	3.0%
Non-current liabilities due within one year		236,61,163.00	-100%
Non-current liabilities due within one year		4,401,670.40	-100%
Surplus reserve	4,143,015.00	2,045,051,56.05	134.42%

(1) *Not applicable*

(2) *Not applicable*

(3) *Not applicable*

- (4) $\forall x \in \mathbb{R} \exists y \in \mathbb{R} \forall z \in \mathbb{R} (x + y = z \rightarrow x = 0 \wedge y = z)$
- (5) $\forall x \in \mathbb{R} \exists y \in \mathbb{R} \forall z \in \mathbb{R} (x + y = z \rightarrow \exists w \in \mathbb{R} (x = w \wedge y = z))$
- (6) $\forall x \in \mathbb{R} \exists y \in \mathbb{R} \forall z \in \mathbb{R} (x + y = z \rightarrow \exists w \in \mathbb{R} (x = w \wedge y = z))$
- (7) $\forall x \in \mathbb{R} \exists y \in \mathbb{R} \forall z \in \mathbb{R} (x + y = z \rightarrow \exists w \in \mathbb{R} (x = w \wedge y = z))$
- (8) $\forall x \in \mathbb{R} \exists y \in \mathbb{R} \forall z \in \mathbb{R} (x + y = z \rightarrow \exists w \in \mathbb{R} (x = w \wedge y = z))$
- (9) $\forall x \in \mathbb{R} \exists y \in \mathbb{R} \forall z \in \mathbb{R} (x + y = z \rightarrow \exists w \in \mathbb{R} (x = w \wedge y = z))$
- (10) $\forall x \in \mathbb{R} \exists y \in \mathbb{R} \forall z \in \mathbb{R} (x + y = z \rightarrow \exists w \in \mathbb{R} (x = w \wedge y = z))$
- (11) $\forall x \in \mathbb{R} \exists y \in \mathbb{R} \forall z \in \mathbb{R} (x + y = z \rightarrow \exists w \in \mathbb{R} (x = w \wedge y = z))$
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- (13) $\forall x \in \mathbb{R} \exists y \in \mathbb{R} \forall z \in \mathbb{R} (x + y = z \rightarrow \exists w \in \mathbb{R} (x = w \wedge y = z))$

2. Significant changes in income statement items and the reasons thereof during the reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
Revenue	2,056,116.22	1,203,063.25	70.5%
Cost of sales	575,577.40	25,244.32	122.6%
Gross profit	2,274,544.22	43,556,604.3	113.12%
Operating expenses	-5,302,166.53	22,537,116	-123.53%
Operating income	123,0025.45	52,63,334	135.11%
Net income	37,177.3	215,166,1536	2.3%

- ### **3. Significant changes in cash flow items and the reasons thereof during the reporting period**

- (1) $\mathcal{P}(\mathcal{Y}^n) = \mathcal{P}(\mathcal{Y}^{n-1}) \cup \mathcal{P}(\mathcal{Y}^{n-1} \cup \mathcal{Y})$
- (2) $\mathcal{P}(\mathcal{Y}^{n-1}) \cap \mathcal{P}(\mathcal{Y}^{n-1} \cup \mathcal{Y}) = \mathcal{P}(\mathcal{Y}^{n-1})$
- (3) $\mathcal{P}(\mathcal{Y}^{n-1} \cup \mathcal{Y}) \cap \mathcal{P}(\mathcal{Y}^{n-1}) = \mathcal{P}(\mathcal{Y}^{n-1})$

3.2 Analysis of significant events and their impact and solution

✓ 報告期內無重大事件

1. 截至1月1日 2021, 本公司前次發行股份募集資金總額為人民幣264,264,000.00元(即人民幣264,264,000元)(《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批復》(證監許可[2020]264號)(《福萊特玻璃集團股份有限公司2020年非公開發行股票募集資金說明書》(2020年12月5日))。截至2021年1月1日, 該項募集資金已全數用於補充公司流動資金, 該項募集資金已於2021年1月1日(即2021年1月1日)全部到位。
2. 截至2月1日 2021, 本公司前次發行股份募集資金總額為人民幣2,703,000.00元(即人民幣2,703,000元)(《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批復》(證監許可[2021]1035號)(《福萊特玻璃集團股份有限公司2021年非公開發行股票募集資金說明書》(2021年1月10日))。截至2021年2月1日, 該項募集資金已全數用於補充公司流動資金, 該項募集資金已於2021年2月1日(即2021年2月1日)全部到位。

3.3 Uncompleted Performance of Overdue Undertaking for the Reporting Period

報告期內無未完成的逾期承諾事項

4. APPENDIX

4.1 Financial Statements

Consolidated Balance Sheet As at 31 March 2021

Consolidated Balance Sheet		As at 31 March 2021		As at 31 December 2020	
Items		As at 31 March 2021		As at 31 December 2020	
Current assets:					
Trade receivables		2,236,432.07		1,506,013.6	
Prepaid expenses		1,100,000.00		400,000.00	
Other receivables		3,13.02		1,445,666.57	
Inventory		527,146.57		546,264.17	
Financial assets		1,036,655.6		1,333,642.0	
Other current assets		1,230,566.64		64,530,437	
Trade payables		533,441.73		363,154.34	
Other payables		27,533.34		24,266.67	
Provisions		10,335,111.15		47,351,666	
Other liabilities		140,0416.7		1,36,116.0	
Current tax liabilities		7,106,322.75		5,56,266.35	
Non-current assets:					
Property, plant and equipment		16,011,637		13,14,41.66	
Intangible assets		54,61,757.50		53,10,165.00	
Financial assets		1,15,33.3		20,233,101.43	
Other non-current assets		3,51,070.434		3,333,621.15	
Investment properties		2,50,22,500.7		1,37,151,35.42	
Deferred tax assets		173,10,161.12		173,05,026.26	
Other non-current assets		523,271,23.6		52,570,040.37	
Other non-current assets		6,14,45.23		5,175,651.56	
Other non-current assets		2,331,076		25,0515.11	
Other non-current assets		35,00,345.6		603,014,147.21	
Other non-current assets		7,2,625,345.56		6,66,523,61.17	
Other non-current assets		15,636,55,173.31		12,265,00,375.02	

Items	As at 31 March 2021	As at 31 December 2020
Current liabilities:		
Accounts payable	42,56,500.00	61,402,035.00
Accounts receivable	6,510.4	
Inventory	56,66,576.43	13,571,260.
Prepaid expenses	1,342,470,431.2	1,24,643,422.26
Accrued liabilities	124,45,350.7	1,17,042.21
Deferred revenue	47,545,246.26	4,3,53.7
Long-term debt	256,31,04.45	303,432,110.05
Other long-term liabilities	,113,215.34	100,15,515.00
Capital stock	6,171,424	2,56,171.00
Retained earnings	2,000.00	2,000.00
Other equity	25,70,500.00	160,1,52.5
Total current liabilities	3,604,3,135.4	3,330,01,362.14
Non-current liabilities:		
Accounts payable	1,145,2,460.17	1,375,011,2.07
Accounts receivable	236,61,1.63	
Inventory	11,42,23.5	11,50,00.3
Prepaid expenses	30,22,14.76	33,03,44.74
Accrued liabilities	42,12,23.44	44,014,24.20
Deferred revenue	1,230,525,232.22	1,700,256,373.03
Long-term debt	4,35,464,367.71	5,031,057,735.17
Owner's equity:		
Common stock	536,54,313.50	510,312,17.00
Preferred stock	4,401,670.4	
Retained earnings	4,74,143,0.15	2,045,05,156.05
Other equity	2,35,000.00	2,35,000.00
Total owner's equity	-24,14,546.72	-26,33,76.15
Total liabilities and equity	14,30,775.60	14,36,31.3

Parent Company Balance Sheet
As at 31 March 2021

Parent Company Balance Sheet		Parent Company Balance Sheet	
As at 31 March 2021		As at 31 December 2020	
Items	As at 31 March 2021	As at 31 December 2020	
Current assets:			
cash and cash equivalents	433,405,344.01	2,567,761.16	
debtors	200,000,000.00		
prepaid expenses	325,506,416.16	4,505,564.47	
receivables	340,671,333.42	5,347,375.06	
inventory	67,301,111.35	633,026,500.00	
other current assets	1,443,646.35	3,774,732.32	
total current assets	1,626,265,440.19	6,224,356.05	
debtors	276,767,022.20	17,773,403.03	
prepaid expenses	2,067,060.02	17,020.44	
receivables	3,340,503.41	2,112,117.16	
Non-current assets:			
debtors	1,047,512.37	1,046,552.14	
prepaid expenses	1,305,426.63	1,016,732,435.33	
receivables	270,6635.00	23,277.44	
inventory	234,31,111.00	237,077,464.11	
other non-current assets	753,11.00	11,64.33	
total non-current assets	22,012,175.11	22,114,777.11	
debtors	3,104,205.53	2,161,507,235.77	
prepaid expenses	6,063,215.52	4,777,351,267.50	
receivables	4,041,663,432.27	7,676,63,346.66	
Current liabilities:			
debtors	232,56,500.00	140,31,130.00	
prepaid expenses	3,722,000.00		
receivables	471,15,536.35	604,274,221.67	
inventory	721,36.63	5,126,632.00	
other current liabilities	22,666,010.33	25,64,776.32	
debtors	4,350,611.11	64,20,162.23	
prepaid expenses	761,52,615.10	1,647,32,704.21	
receivables	2,417,11.67	76,742.73	
other non-current liabilities	2,000.00	2,000.00	
total current liabilities	1,655,377,463.55	2,540,077,651.40	

Consolidated Income Statement
For the three months ended 31 March 2021

Consolidated Income Statement		For the three months ended 31 March 2021		For the three months ended 31 March 2020	
Items		For the three months ended 31 March 2021		For the three months ended 31 March 2020	
I. Total operating income		2,056,116.2		1,203,063.2	
Operating income		2,056,116.2		1,203,063.2	
II. Total operating costs		1,102,206,133.0		3,132,440.4	
Cost of sales		5,311,165.5		23,266,124.6	
Depreciation and amortization		16,245,242.2		124,632.3	
Impairment loss		1,164.44		22,021.62	
Provision for doubtful accounts		5,511,165.5		24,114.32	
Provision for doubtful accounts		2,245.4		43,556,604.3	
Provision for doubtful accounts		-5,302,166.53		22,531.16	
Provision for doubtful accounts		16,426,213.54		1,511.14	
Provision for doubtful accounts		1,004.54		311,052.23	
Provision for doubtful accounts		4,114,001.1		1,210,000.00	
Provision for doubtful accounts		4,114,001.1		1,210,000.00	
Provision for doubtful accounts		2,116,321.1			
Provision for doubtful accounts		-2,105,264.4		-1,513,102.1	
Provision for doubtful accounts		4,515,115.5		-36,425.322	
Provision for doubtful accounts		-2,316,611.1		-13,4632.3	
Provision for doubtful accounts		-343,516.1		25,625.4	
III. Operating profit (loss expressed with "-")		60,453,120		26,026,140	
Operating profit		1,1504.4		4,102,435.2	
Operating profit		644,6260		3,2621.2	
IV. Total profit (total loss expressed with "-")		61,101,144		26,605,10	
Total profit		123,0025.45		52,633.34	

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
V. Net profit (net loss expressed with “-”)	37,177.3	215,166,75.36
()		
1. Net profit (net loss) before income tax	37,177.3	215,166,75.36
()		
1. Net profit (net loss) before income tax		
()		
1. Net profit (net loss) before income tax	37,177.3	215,166,75.36
VI. Other comprehensive income, net of tax	2,132.43	-2,33,637.05
()		
1. Net profit (net loss) before income tax	2,132.43	-2,33,637.05
()		
1. Net profit (net loss) before income tax	64,52.50	
()		
1. Net profit (net loss) before income tax	64,52.50	
()		
1. Net profit (net loss) before income tax	1,53,736.3	-2,33,637.05
(1)		
1. Net profit (net loss) before income tax	7,21,35.3	-2,33,637.05
(2)		
1. Net profit (net loss) before income tax	-5,741,621.46	
VII. Total comprehensive income	40,007,123.42	212,73,33.31
()		
1. Net profit (net loss) before income tax	40,007,123.42	212,73,33.31
VIII. Earnings per share		
()		
1. Net profit (net loss) before income tax	0.40	0.11
()		
1. Net profit (net loss) before income tax	0.40	0.11

— The Company has no significant changes in the number of shares outstanding during the reporting period, and the number of shares outstanding is 0,000,000 shares.

— The Company has no significant changes in the number of shares outstanding during the reporting period, and the number of shares outstanding is 0,000,000 shares.

Consolidated Statement of Cash Flow
For the three months ended 31 March 2021

Items	Year ended 31 March 2021		Year ended 31 March 2020	
	For the three months ended 31 March 2021		For the three months ended 31 March 2020	
I. Cash flow from operating activities:				
Cash generated from operations	1,114,40,642.00		1,26,603,520.04	
Less: Cash used in operations	31,433,373.50		43,454,244.04	
Cash generated from operations	14,473,111.50		43,449,276.00	
Less: Cash used in operations	1,160,747,136.00		1,33,547,471.74	
Cash generated from operations	53,71,323.50		5,51,606.26	
Less: Cash used in operations	106,66,474.00		7,655,340.00	
Cash generated from operations	222,15,171.16		4,67,250.26	
Less: Cash used in operations	152,76,211.50		102,67,700.60	
Cash generated from operations	1,021,35,120.00		1,23,775,620.10	
Less: Cash used in operations	13,711,53.00		7,71,571.30	
II. Cash flow from investing activities				
Cash generated from operations	700,000,000.00			
Less: Cash used in operations	7,042,032.10		1,210,000.00	
Cash generated from operations	4,30,170.26		164,435.74	
Less: Cash used in operations	30,732,222.53		7,53,510.60	
Cash generated from operations	743,154,425.60		7,13,925.14	
Less: Cash used in operations	1,131,24,531.40		265,260,104.22	
Cash generated from operations	1,400,000,000.00		00,000.00	
Less: Cash used in operations	13,31,262.10		17,042,604.30	
Cash generated from operations	2,544,63,742.21		444,102,700.15	
Less: Cash used in operations	-1,01,45,360.61		-365,17,62.60	

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
Proceeds from long-term debt	2,400,000,000.00	
Proceeds from short-term debt	515,574,315.63	66,140,451.15
Proceeds from bank credit facilities		
Proceeds from other financing activities	151,052,222.55	44,000,300.00
Payments for long-term debt	3,166,620,134.00	11,030,324.50
Payments for short-term debt	50,455,000.00	555,110,000.00
Payments for bank credit facilities		
Payments for other financing activities	15,603,500.00	1,555,260.00
Net change in cash and cash equivalents	464,223,533.50	15,230,530.00
Effect of foreign exchange rate changes on cash and cash equivalents	1,000,530,000.00	64,050,120.36
Net increase in cash and cash equivalents	2,000,000,000.00	261,132,204.40
IV. Effect of foreign exchange rate changes on cash and cash equivalents	3,000,000.00	4,000,000.00
V. Net increase in cash and cash equivalents	42,600,000.00	4,000,000.00
Net change in cash and cash equivalents	1,146,100,000.00	400,000,000.00
VI. Cash and cash equivalents at end of period	1,500,000,000.00	400,000,000.00

The accompanying notes are an integral part of these consolidated financial statements.

Parent company Statement of Cash Flow
For the three months ended 31 March 2021

Items	Year ended 31 March 2021		Year ended 31 March 2020	
	For the three months ended 31 March 2021		For the three months ended 31 March 2020	
I. Cash flow from operating activities:				
Cash flow from operations	5,401,62.46		3,603,516.2	
Change in receivables	11,20,55.6		10,16,45.3	
Change in payables	1,03,05.2		6,523,365.5	
Change in provisions	52,23,41.0		55,26,400.24	
Change in other assets	34,051,62.4		130,2,61.22	
Change in other liabilities	3,500,01.0		4,110,1.56	
Change in equity	56,110,44.1		43,114,154.6	
Change in other non-current assets	52,63,02.22		41,254,1.06	
Change in other non-current liabilities	46,01,365.55		62,43,1.51	
Change in other non-current equity	6,022,115.52		-1,142,41.2	
II. Cash flow from investing activities				
Change in cash and cash equivalents	12,300.36		3,53,510.60	
Change in other current assets	30,123,13.1		3,53,510.60	
Change in other current liabilities	31,436,114.1		3,53,510.60	
Change in other non-current assets	220,63,01.33		1,654,0.53	
Change in other non-current liabilities	200,000,000.00		00,000.00	
Change in other non-current equity	2,04,144,015.14		23,512,235.44	
Change in other non-current assets	2,504,21,22.4		245,61,215.1	
Change in other non-current liabilities	-2,413,31,0.30		-162,42,105.3	

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
Proceeds from long-term bank loans	2,400,000,000.00	
Proceeds from short-term bank loans	340,500,000.00	42,400,000.00
Proceeds from bank overdrafts		
Proceeds from other financing activities	25,500,000.00	15,013,350.26
Less: Payments for long-term bank loans	3,100,153,323.60	500,505,054.52
Less: Payments for short-term bank loans	150,310,006.22	313,451,655.01
Less: Payments for bank overdrafts		
Less: Payments for other financing activities	4,504,400.00	11,131,103.11
Less: Payments for interest	453,550,542.54	25,660,000.00
Less: Payments for dividends	615,300,000.00	350,260,000.00
Less: Payments for other financing activities	2,400,000,000.00	150,236,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	400,000.00	1,260,000.00
V. Net increase in cash and cash equivalents	100,000,000.00	-11,040,000.00
VI. Cash and cash equivalents at end of period	1,000,000,000.00	150,000,000.00

The above cash flow statement is prepared on the basis of the cash flow statement of the Company and its subsidiaries for the period from January 1, 2021 to March 31, 2021.

2021年3月31日

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