

High King Energy and Clear Limited and The Stock Exchange of Hong Kong Limited acknowledge the liability of the company, and the company is a limited liability company. The company is a joint stock company incorporated in the People's Republic of China with limited liability. (Stock code: 6865)



福莱特玻璃集团股份有限公司  
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock code: 6865)

INSIDE INFORMATION  
MAJOR PV GLASS SALES CONTRACT

This contract is made between the Company and the Related Party under the Listing Rules and the Interim Rules of the PRC Securities Law of the People's Republic of China (Chapter 571 of the Law of Hong Kong).

The Board has approved the Board has approved, and the Company has adopted the full-time bid to purchase the Solar Panel Glass from the Seller for a total value of 59GW (approximately 338,000,000 RMB) from January 1, 2021 to December 31, 2023.

The Sales Contract and the related documents of the Sales Contract are available to the directors and the independent non-executive directors of the Company under Chapter 14 of the Listing Rules, in accordance with the applicable provisions of the Company's Charter of the Listing Rules.

**Shareholders and potential investors of the Company should note that the Sale Contract is subject to certain conditions precedent. Furthermore, the effect on the performance of the Company depends on, among others, the actual quantity delivered, the actual price of the PV Glass under the specific purchaser orders signed by the parties and the revenue recognition under the China Accounting Standards for Business Enterprises. The Sales Contract may also be delayed, amended or terminated due to force majeure or any other reasons. Accordingly, Shareholders and potential investors of the Company shall exercise caution when dealing in the shares of the Company.**

INTRODUCTION

This contract is made between the Company and the Related Party under the Listing Rules and the Interim Rules of the PRC Securities Law of the People's Republic of China (Chapter 571 of the Law of Hong Kong). This contract is a full-time bid to purchase the Solar Panel Glass from the Seller for a total value of 59GW (approximately 338,000,000 RMB) from January 1, 2021 to December 31, 2023.

The Buyer has entered into a purchase agreement, and the Contract is valid and binding on the Seller and the Buyer from the date of the Sale Contract 30 December 2020 for the total value of 59GW (approximately 338,000,000 RMB) of Photovoltaic Modules (approximately 1 January 2021 to 31 December 2023).

## PRINCIPAL TERMS OF THE SALES CONTRACT

The principal terms of the Sale Contract are as follows:

- Date:** 30 December 2020
- Parties:**
- (1) The Contract is made between the Buyer, Anhui Fluorine Chemical Industry Co., Ltd. (hereinafter referred to as "Buyer"), and the Seller, Anhui Fluorine Chemical Industry Co., Ltd. (hereinafter referred to as "Seller").
  - (2) The Buyer is represented by the Buyer, Anhui Fluorine Chemical Industry Co., Ltd., and the Seller is represented by the Seller, Anhui Fluorine Chemical Industry Co., Ltd.
- Duration:** 1 January 2021 to 31 December 2023
- Total sales quantity:** Approximately 59GW (approximately 338,000,000 RMB) of Photovoltaic Modules (approximately 1 January 2021 to 31 December 2023)
- Estimated contract sum:** The purchase price for each of the specific items shall be agreed by both parties in writing. Based on the purchase price of PV Modules of RMB42 per watt (including tax) as published by Sun Power China Information Co., Ltd. on 24 December 2020, the total value of the purchase shall be approximately RMB14.196 billion (including tax).
- Payment term:** The Buyer shall pay to the Seller in accordance with the Sale Contract, and the Seller shall be responsible for the payment of the purchase price. The Buyer shall be responsible for the payment of the purchase price in accordance with the specific terms of the purchase agreement.

**Breach of contract:**

- (1) The Seller shall be obligated to deliver. If the Seller fails to deliver as agreed, the Purchaser shall have the right to cancel the contract and demand that the Seller accept the original order as agreed;
- (2) If the Seller is unable to deliver to the Seller, the Seller shall have the Purchaser the right to cancel the contract and demand that the Seller accept the original order as agreed;
- (3) After the agreement is effective, the Purchaser and the Seller shall enter into an agreement in writing, and the agreement is entered into in writing, the Seller shall accept the original order.

**Conditions precedent:**

The Sale Contract, after the agreement is entered into, shall be effective when the Seller has received the purchase order.

**REASONS AND BENEFITS OF THE TRANSACTION**

Benefiting from the aid given by the global health crisis, the Company has adopted a digital marketing strategy. The Sale Contract will be effective when the Company's PV Global deal is completed, in accordance with the PV Global deal, and the investment is completed.

**INFORMATION OF THE GROUP AND THE SELLERS**

The Company is a joint stock company established in the PRC with limited liability, the headquarters of which are located in Shanghai. The Seller, the Company, is a wholly-owned subsidiary of the Company.

The Group is a large health care global pharmaceutical company in the PRC, is a global pharmaceutical company. The Group is a pharmaceutical company.

**INFORMATION OF THE PURCHASERS**

Ji Kang (NYSE: JKS) is a large pharmaceutical company in the United States. Ji Kang subsidiary is located in the United States, Chile, South Africa, India, Mexico, Brazil, the United Arab Emirates, Italy, Spain, France, Belgium, and the Netherlands. The Purchaser is a wholly-owned subsidiary of Ji Kang.

The benefit of the Directors' knowledge, the Purchase, the liability to be effective and the effective acquisition of all the shares of the Company (as defined in the Listing Rules).

## LISTING RULES IMPLICATION

The Sale Contract and the acquisition of the Sale Contract are subject to the conditions set forth in the Listing Rules, including the conditions set forth in the Contract of the Company 14 of the Listing Rules.

**Shareholders and potential investors of the Company should note that the Sale Contract is subject to certain conditions precedent. Furthermore, the effect on the performance of the Company depends on, among others, the actual quantity delivered, the actual price of the PV Glass under the specific purchaser orders signed by the parties and the revenue recognition under the China Accounting Standards for Business Enterprises. The Sales Contract may also be delayed, amended or terminated due to force majeure or any other reasons. Accordingly, Shareholders and potential investors of the Company shall exercise caution when dealing in the shares of the Company.**

## DEFINITIONS

In this section, the following definitions shall have the meaning unless otherwise specified:

**Anhui Fluoride Glass** 安徽福莱特光伏玻璃有限公司 (Anhui Fluoride Glass Co., Ltd.), a wholly-owned subsidiary of the Company in the PRC

**Board** the board of Directors of the Company

**Company** 福莱特玻璃集团股份有限公司 (Fluoride Glass Group Co., Ltd.), a joint stock company established in the PRC with limited liability, the H Shares and A Shares of which are listed on the Shanghai Stock Exchange and Shanghai Stock Exchange, respectively

**Director(s)** director(s) of the Company

**Group** the Company and its subsidiaries

**Hong Kong** the Hong Kong Special Administrative Region of the People's Republic of China

**JKS** JKS Holding Co., Ltd., a company listed on the New York Stock Exchange (ticker code: JKS) and a subsidiary of the Company

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PRC

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P cha e

Ji k G , Ji k S la (Ch h ) C ., L d., Zhejia g Ji k S la C ., L d., Ji k S la (Yi ) C ., L d., Y h a Ji k S la C ., L d., a d Ji k S la Tech l g Sd . Bhd, h ll - ed b idia ie f Ji k G

PV Gla Ph l ic R lled Gla

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Selle

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Zhejia g Jiaf

Zhejia g Jiaf Gla C ., L d.\* (浙江嘉福玻璃有限公司), a h ll - ed b idia f he C a i he PRC

B de f he B a d Flat Glass Group Co., Ltd. Ruan Hongliang Chai a

Jia i g, Zhejia g P i ce, he Pe le' Re blic f Chi a, 30 Dece be 2020

A a he da e f hi a ce e , he e ec i e Di ec a e M . R a H gliang, M . Jia g Ji h a, M . Wei Ye sh ga d M . She Qif , a d he i de e de -e ec i e Di ec a e M . C i Xia sh g, M . H a Fla a d M . Ng Ki H g.